

MetalsTech General Meeting of Shareholders – 6 April 2018 Update

MetalsTech Limited (**MTC** or the **Company**) would like to update its shareholders in relation to the upcoming General Meeting of the Company, which is due to occur at 11.00 am (WST) on 6 April 2018. The Company has resolved to withdraw Resolutions 9 through 12 (inclusive).

Resolution 9, 10 and 11 were in relation to the issue of Performance Rights to certain Directors of the Company. These resolutions have been withdrawn and a new set of resolutions will be put to shareholders at a subsequent shareholders meeting, expected to take place in May 2018. In that meeting, updated performance rights hurdles, which reflect the new corporate strategy will be considered by shareholders.

The purpose of Resolution 12 was to allow shareholders to vote on the sale of the Bay Lake Cobalt Project to iCobalt Limited. The Company has recognised the strategic value of retaining 100% of the cobalt assets and as such has elected to withdraw Resolution 12, thereby defining a new corporate strategy. An expanded technical management team and a restructured board of directors will be implemented allowing MetalsTech to emerge as a focused cobalt and lithium exploration and development company.

The effect of the withdrawal of the above resolutions will be that shareholders will no longer be asked to vote on these resolutions. All other business of the meeting remains unchanged.

ENDS

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Board of Directors
Executive Chairman - Russell Moran
Executive Director - Gino D'Anna
Non-Executive Director - Shane Uren
Non-Executive Director - Michael Vellella

Projects

Cancel	100% owned
Adina	100% owned
Terre Des Montagnes	100% owned
Wells-Lacourciere	100% owned
Kapiwak	100% owned
Sirmac-Clapier	100% owned
Bay Lake	100% owned



Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

