

5 April 2018

APPOINTMENT OF DIRECTOR

Image Resources NL (ASX: IMA) (“Image” or “the Company”) is pleased to announce the appointment of Mr Huang Cheng Li to the Board of Directors as a non-executive director, effective 4 April 2018

Mr Li is a director and major shareholder of Vestpro International Limited (“**Vestpro**”). Vestpro participated in the recently completed AU\$25M Equity Raising, subscribing for 131,936,921 Shares (AU\$13,193,692.10), representing a current shareholding of 15.32% in Image.

Mr Li is an investor from Taiwan, with more than 30 years of experience investing in various industries ranging from the general merchandising, precious stones and certification businesses. Mr Li graduated from Tamkang University and in 1981 founded Leecotex International Limited in Taiwan and Capital 88 International Limited in Hong Kong in 1993 where he served as the Managing Director.

In 2015 Mr Li acquired a 49% ownership interest in Giochi Preziosi Group (“**GP Group**”) and served as the Vice President. GP Group is a leading global toy company and has undergone a process of diversification and has expanded into new sectors and markets where it has successfully operated.

Currently, Mr Li is the co-founder of Lee & Wu Company Limited, a company focusing support towards high-tech industries in the development of new material applications. Lee & Wu is establishing a position in the global mining industry through investment and developing international cooperation with resource companies.

Announcing the appointment, Mr Bob Besley, the Company’s Chairman, stated: “Image welcomes Mr Li to the Board as he brings extensive business acumen across many business sectors. His broad business and investment experience will further strengthen the Board as the Company moves to the next phase of its development. The Board is looking forward to working with Mr Li during this exciting time for the Company.”

For further information, please contact:

Bob Besley

Chairman

+61 8 9485 2410

info@imageres.com.au

www.imageres.com.au

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Images Resources NL

ACN/ARSN 063 977 579

1. Details of substantial holder (1)

Name Li Huang Cheng and Vestpro International Limited

ACN / ARSN (if applicable) N/A

The holder became a substantial holder on 28 / 03 / 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully Paid Ordinary Shares	131,936,921	131,936,921	15.32%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Li Huang Cheng	Pursuant to Section 608 of the Corporation Act 2001	131,936,921 Fully Paid Ordinary Shares
Vestpro International Limited	Shareholder	131,936,921 Fully Paid Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Li Huang Cheng	Vestpro International Limited	Vestpro International Limited	131,936,921 Fully Paid Ordinary Shares
Vestpro International Limited	Vestpro International Limited	Vestpro International Limited	131,936,921 Fully Paid Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Vestpro International Limited	28/03/2018	\$13,193,692.10		131,936,921 Fully Paid Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Vestpro International Limited	Director of Vestpro International Limited

7. Addresses

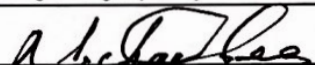
The addresses of persons named in this form are as follows:

Name	Address
Li Huang Cheng	9F/No. 12, Aly. 3, Ln. 53, Sec. 4, Naging E. Rd, Taipei City, Republic of China
Vestpro International Limited	Flat/RM 6-8, Haleson Building, 1 Jubilee Street, Central, Hong Kong

Signature

print name Li Huang Cheng capacity Individual and Director

sign here



date 28 / 03 / 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	IMAGE RESOURCES NL
ABN	57 063 977 579

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Li Huang Cheng
Date of appointment	4 April 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Vestpro International Limited (Li Huang Cheng is a director and shareholder of Vestpro International Limited)	131,936,921 ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A