

6 April 2018

MedAdvisor Reaches One Million Connected Patients Milestone

MedAdvisor Limited (ASX: MDR, "MedAdvisor"), Australia's leading digital medication management company, is delighted to announce that it has achieved a key milestone of one million connected patients.

Patient user growth is an important driver of user-based revenue with additional revenue opportunities becoming available as the user base increases. As patient reach expands it adds further revenue opportunities for Patient Engagement Programs and enhances the capacity of the business to generate transactional revenue.

Robert Read, CEO of MedAdvisor commented: "This is an important milestone for MedAdvisor and highlights the growing demand for digital solutions to bring more simplicity and convenience to healthcare. We believe there remains a significant opportunity in our domestic market for further growth in connected patients. There are over 12m people suffering from a chronic disease in Australia alone, so with MedAdvisor's Pharmacy Network representing ~50% of pharmacies, MedAdvisor can significantly improve health outcomes for a much larger portion of the domestic population."

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For more information

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About MedAdvisor

MedAdvisor is a world class medication management and pharmacy platform focused on addressing the gap and burden of medication adherence. Founded with a desire to simplify medication management, the highly automated and intuitive Australian software system connects patients to their local pharmacy and GP providing them with real time access to their personal medication records. Patients are connected through the MedAdvisor App, Carer Mode, SMS Services and OzDocs Platform. The App which is available free on mobile and internet devices, also incorporates a variety of valuable and convenient features including reminders and pre-ordering of medications, which together improves adherence by approximately 20%.

Since launching in 2013, MedAdvisor has welcomed one million users through its connections with community pharmacies and medical clinics across Australia.