

6 April 2018

ASX Market Announcements

Haiti – Update

As previously announced the Company has experienced delays in obtaining necessary permits to enable it to import drill equipment and commence drilling at the Morne Bossa and Grand Bois project areas held by the company's 70% owned Haitian subsidiaries Delta Societe Miniere SA ("Delta") and Ayiti Gold SA ("Ayiti") respectively. Recently those companies met with Haitian stakeholders and the Haitian Bureau des Mines et l'Energy ("BME") to clarify the company's future activities in Haiti.

BME confirmed that the licenses held by Delta and Ayiti were validly issued and that all rights under the licenses remained in place. It specifically referred to the exploration permit for Morne Bossa pursuant to the feasibility study already filed that only needed to be updated; and the feasibility study for Grand Bois that had yet to be filed. However BME further confirmed that in 2013 as a result of the Haitian Senate investigating environmental issues related to then existing mining licenses, the Senate requested that the Government suspend any further mining approvals or licenses until the new Mining Act was passed. The government did so with the consequence that from that point on, only the Government could authorise new or further mining activity and therefore that BME no longer had the power to directly approve the applications that have been made by Delta and Ayiti to import equipment and undertake their drilling campaigns.

For this reason BME advised Delta and Ayiti to again submit its applications directly to the Minister for the MTPTC (Ministry of Public Works) and not to the BME itself.

BME continues to oversee all mining activity in Haiti and has confirmed again that it supports the Morne Bossa and Grand Bois projects. BME advised that it has already briefed the Minister of MTPTC (Public Works) in respect to the Morne Bossa and Grand Bois licenses and noted that it recommended the proposed drilling be approved.

Delta and Ayiti are currently preparing the new applications to the Minister for MTPTC to seek approvals to import drilling equipment and pursue drilling activities as part of its proposed feasibility studies. The company notes that there is no guarantee of approval and will update the market further once it has completed that process.

As the above delays have caused a loss of approximately five months in the planned timetable to complete the proposed feasibility studies, the Company is currently in

discussions with its Haitian partners to revise deadlines for completion of the studies, currently due by September 2018. The Company will further update the market once its current applications and discussions are completed and the situation is clearer.

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