

10 April 2018

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PROSPECTUS OFFER CLOSED – \$7 MILLION CAPITAL RAISING HEAVILY OVERSUBSCRIBED

Mintails Limited (ACN 008 740 672) ('the Company') is pleased to announce that the offer of 233,333,333 new shares at an issue price of \$0.03 per share under the Prospectus issued on 16 February ('the Offer') has now closed.

The Company is also pleased to announce that the Offer was heavily oversubscribed.

The Company is now in the process of finalising the acquisition of the gold projects (as announced on 25 January 2018) and satisfying the ASX conditions for re-quotation.

For further information please contact:

Daryl Henthorn
Director
dhenthorn@viridianequity.com.au