

MARKET RELEASE

10 April 2018

Alloy Resources Limited

TRADING HALT

The securities of Alloy Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 13 April 2018 or when the announcement is released to the market.

Security Code: AYR

Anjuli Sinniah

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Principal Office +61 (8) 9322 9903 Level 3, 35 Havelock St West Perth WA 6005 Postal & Registered Office +61 (8) 9316 9100 Suite 6, 7 The Esplanade Mt Pleasant WA 6153

10 April 2018

ASX Limited Central Park 152-158 St George's Terrace PERTH WA 6000

Attention: Anjuli Sinniah

Dear Anjuli

ALLOY RESOURCES LIMITED ('ALLOY') REQUEST FOR TRADING HALT

In accordance with Listing 17.1, Alloy requests that an immediate trading halt be placed on its securities pending an announcement to the market regarding a proposed capital raising transaction that is material to the Company.

The Company anticipates that the trading halt will be lifted on or before market open on Friday, 13 April 2018 by provision of an announcement to the ASX regarding the proposed capital raising.

Alloy is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely

Kevin Hart

Company Secretary