

ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

10 April 2018

Issue of ESOP Options

The directors advise that they have issued 170,000 unlisted ESOP options exercisable at \$0.275 and expiring 30 April 2021 (the "options") to an employee. These options vest over a three-year period in three equal annual tranches on 27 March 2019, 27 March 2020 and 27 March 2021 (i.e. the employee will receive one third of their total entitlement each year), subject to the employee still being employed on each vesting date.

Gregory H. Solomon

Executive Chairman