

New Analyst Report on Actinogen Medical

Sydney, 11 April 2018: Actinogen Medical (ASX: ACW) is pleased to announce that a new analyst report from leading Life Sciences research house, NDF Research, is now available. The report includes a strong investment case for Actinogen and a detailed valuation model of the business.

Furthermore, it covers an in-depth analysis of the Company's ongoing Phase II clinical trial of its lead product, Xanamem, for the treatment of Alzheimer's disease and the potential market opportunity for the drug.

The report, published today, is available on Actinogen's website at: https://actinogen.com.au/acw-investor-centre/#newsletter-and-reports

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Actinogen Medical

Dr. Bill Ketelbey CEO & Managing Director P: +61 2 8964 7401

E: bill.ketelbey@actinogen.com.au

🏏 @BillKetelbey

Media Enquires

Zena Chamas Media & Capital Partners M: +61 434 153 055

E: zena.chamas@mcpartners.com.au

About Actinogen Medical

Actinogen Medical (ASX: ACW) is an ASX-listed biotech company focused on innovative approaches to treating cognitive decline that occurs in chronic neurodegenerative and metabolic diseases. Actinogen Medical is developing Xanamem a promising new therapy for Alzheimer's disease, a condition with a multibillion dollar market potential. In the US alone, the cost of managing Alzheimer's disease is estimated to be US\$250bn and is set to increase to US\$2tn by 2050, outstripping the treatment costs of all other diseases. Alzheimer's disease is now the leading cause of death in the UK and second only to ischaemic heart disease in Australia

About Xanamem™

Xanamem's novel mechanism of action sets it apart from other Alzheimer's treatments. It works by blocking the excess production of cortisol - the stress hormone – through the inhibition of the 11β -HSD1 enzyme in the brain. This enzyme is highly concentrated in the hippocampus and frontal cortex, the areas of the brain most affected by Alzheimer's disease. There is a strong association between chronic stress and excess cortisol that leads to changes in the brain affecting memory, and to the development of amyloid plaques and neural death – all hallmarks of Alzheimer's disease.

About XanADu

XanADu is a Phase II double-blind, 12-week, randomised, placebo-controlled study to assess the safety, tolerability and efficacy of Xanamem in subjects with mild dementia due to Alzheimer's disease. XanADu, will enrol 174 patients at 20 research sites across Australia, the UK and the USA. The trial is registered on www.clinicaltrials.gov with the identifier: NCT02727699, where more details on the trial can be found, including the study design, patient eligibility criteria and the locations of the study sites.

Actinogen Medical encourages all current investors to go paperless by registering their details with the designated registry service provider, Link Market Services.