



12 April 2018

Companies Announcements Office  
ASX Limited  
10<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

### PEP11 2D SEISMIC SURVEY ON SCHEDULE

MEC Resources Ltd (ASX: MMR) ("the Company" or "MEC") is pleased to provide an update on the PEP11 2D seismic exploration survey offshore New South Wales.

The Company's investee Advent Energy Ltd holds an 85% interest in PEP11 through wholly owned subsidiary Asset Energy Pty Ltd.

A 2-dimensional seismic survey of approximately 200 line km is planned to occur offshore Newcastle and pursuant to an environment plan accepted by the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA). This activity is designed to satisfy the Year 2 work commitment for PEP11.

The Company is pleased to advise shareholders that the vessel contracted to undertake the survey is shortly due to arrive in Newcastle. Installation of the seismic testing and associated equipment will then be undertaken in port. **Full mobilisation of all equipment and personnel is on schedule for survey commencement on Sunday 15<sup>th</sup> April.** The weather forecast appears amenable to the survey being conducted as planned.

The survey will be undertaken over the Baleen prospect in PEP11. It is anticipated to take approximately 3-4 days, and will be undertaken at a location predominantly 30km southeast of Newcastle, NSW. A tie line to the New Seaclem-1 exploration well site, approximately 50km northeast of the main survey area, will also be undertaken for geological calibration of survey data.

We look forward to providing further updates on these activities as the planned exploration activities progress.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Goh Hock", with a long horizontal stroke extending to the right.

Goh Hock  
Chairman

**MEC Resources Ltd**

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Utility vessel engaged to undertake the Baleen 2D HR Seismic Survey

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