



## HANKING OFFER SCHEDULED TO CLOSE ON 17 APRIL 2018, UNLESS EXTENDED SHORTLY

### Highlights

- HGM advises that its Relevant Interest in Primary is 59.06% at 11 April 2018.
- The Offer is currently scheduled to close at 7.00pm (AEST time) on 17 April 2018, unless extended.
- HGM intention regarding an extension of the Offer is unknown.
- Accept to avoid becoming a minority shareholder in Primary.

Primary Gold Limited (ASX: PGO) (Primary or Company) notes that HGM Resources Pty Ltd ACN 624 480 995 (HGM), a wholly-owned subsidiary of Hanking Australia Investment Pty Ltd ACN 613 858 843, holds a relevant interest of 59.06% in Primary at 11 April 2018 under its takeover offer (Offer) for all of the shares in Primary.

Mr Garry Mills and Mr Tony Patrizi (Independent Directors) remind all shareholders to **ACCEPT** the Offer before the scheduled closing date of 17 April 2018 (Closing Date), unless extended.

HGM has not currently stated its intention in relation to a potential extension of the Closing Date.

If you do not accept the Offer, and HGM does not acquire at least 90% of Primary shares and therefore cannot proceed to compulsory acquisition, you will be a minority shareholder in Primary, which will be controlled by HGM. The possible implications of being a minority shareholder include:

- HGM being in a position to control the composition of the Primary Board and senior management, as well as the strategic direction of the Company;
- the liquidity of your Primary shares being significantly reduced, thereby exposing you to greater volatility in the price of your Primary shares;
- if the number of Primary shareholders falls below the level required to maintain an ASX listing, ASX suspending and / or de-listing Primary. If this occurs, you will not be able to sell your Primary shares on ASX; and
- a reduced likelihood of a subsequent takeover bid for Primary securities from a party other than HGM.

Detailed information in relation to the Offer, including the reasons for the Independent Directors' recommendation, is in Primary's Target's Statement (announced on 21 March 2018 and dispatched to all shareholders).

**To ACCEPT the Offer, please follow the instructions on the Acceptance Form enclosed with the Bidder's Statement.**

## ASX ANNOUNCEMENT

ASX: PGO

12 April 2018

**PRiMARY**  
**GOLD**



Acceptance Forms must be received in sufficient time for your instruction to be processed by 7.00pm (AEST time) on 17 April 2018, unless the Offer is extended or withdrawn as permitted by the Corporations Act.

Due to recent changes to delivery times by Australia Post, standard delivery may now take up to six Business Days, or longer from regional areas. Primary Shareholders should bear this in mind when returning Acceptance Forms using Australia Post.

If you have any questions or require another copy of the Bidder's Statement and/or Acceptance Form, please contact the HGM Offer Information Line on 1300 853 781 (toll free within Australia) or +61 1300 853 781 (not toll free) from outside Australia. Your acceptance must be received in sufficient time to be acted upon before the Closing Date.

**ENDS**

For more information, please contact:

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