

12 April 2018

ASX Market Announcements  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

### **AVL completes equity placement with two institutional investors**

Australian Vanadium Limited ("the Company") is pleased to announce that it has reached agreement with two institutional investors for the placement of 75,000,000 ordinary fully paid shares ("Shares"), at an issue price of \$0.04 each, to raise \$3,000,000 before costs ("Placement").

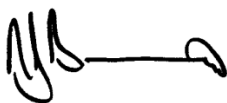
Foster Stockbroking Pty Ltd acted as Sole Lead Manager to the Placement.

The Placement will be made through the Company's available placement capacity under ASX Listing Rule 7.1.

Funds raised under the Placement will be used to advance the Company's flagship Gabanintha Vanadium Project, including completion of a pre-feasibility study and for working capital purposes.

Managing director Mr Vincent Algar said that he was delighted to welcome institutional investor interest to the register. The Placement puts the Company in a strong financial position moving forward and attracting institutional investors further confirms the strength of the Company's plans and demonstrates confidence in its management.

Yours faithfully



N J Bassett  
Company Secretary