

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

JV Global Limited

ABN

80 009 142 125

Month ended ("current month")

28 February 2018

Consolidated statement of cash flows	Current month \$A'000	Year to date (8 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	-	(28)
(f) administration and corporate costs	(30)	(233)
1.3 Dividends received(see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	10
1.9 Net cash from / (used in) operating activities	(30)	(251)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current month \$A'000	Year to date (8 months) \$A'000
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	10	20
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	(125)	(125)
2.6 Net cash from / (used in) investing activities	(115)	(105)

2.5 Redemption of Preference Shares for \$125,000 in accordance with amended terms as approved by shareholders Resolution 5 of AGM held 29 November 2017 and redeemed from proceeds from non-renounceable rights issue prospectus. This further strengthens the Balance Sheet, enabling further progression of the proposed Joint Venture.

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	626	626
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(45)
3.5 Proceeds from borrowings	-	267
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	626	848

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of month/year to date	15	4
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(30)	(251)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(115)	(105)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	626	848

+ See chapter 19 for defined terms.

Consolidated statement of cash flows		Current month \$A'000	Year to date (8 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of month	496	496

5.	Reconciliation of cash and cash equivalents at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current month \$A'000	Previous month \$A'000
5.1	Bank balances	496	15
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of month (should equal item 4.6 above)	496	15

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current month \$A'000
4
-

Directors fees

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current month \$A'000
-
-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.		

The Company, subject to receipt of all necessary shareholder and regulatory approvals, will undertake a rights issue pursuant to which each Shareholder will be offered 1 ordinary fully paid shares (**Share**) for every three Shares held by the Shareholder as at the record date (which shall be following the issue of shares upon conversion of the Loan and Convertible Loan) at an issue price of \$0.001 per Share to raise up to approximately \$627,000 (**Rights Issue**)

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	-
9.6 Administration and corporate costs	50
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	50

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  Date: 12 April 2018

Print name: Graham Durtanovich
(Chairman)

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Notes Attached to this Report

The non-renounceable rights issue to eligible shareholders announced to the ASX on Thursday 15 December 2017 closed and the subsequent shortfall was placed. 331,374,834 Ordinary Shares in the capital of the Company were accepted by shareholders out of a total 626,611,000 Ordinary Shares on offer. The Rights Issue Shares were issued at \$0.001 each. The remaining 295,236,166 Ordinary Shares (the "Shortfall Shares") have gone into a shortfall and have been allotted.

JVG has further strengthened the board with the appointment of Mr Terence Clee. Mr Clee started his career at KPMG Sydney, working in Corporate Audit and Tax. He then became a partner in a multidisciplinary legal practice alongside colleagues formerly of Allens Authur Robinson and Ashurst. He has advised technology companies and miners of all sizes on commercialisation, mergers and acquisitions, cross-border transactions and R&D.

Redemption of Preference Shares for \$125,000 in accordance with amended terms as approved by shareholders Resolution 5 of AGM held 29 November 2017 and redeemed from proceeds from non-renounceable rights issue prospectus. This further strengthens the Balance Sheet, enabling further progression of the proposed Joint Venture.

As noted in previous Monthly Reports, Energy Capital Partners introduced a proposed joint venture between the Company, Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd. This proposed joint venture is a socially responsible project which would involve providing product, materials and building expertise incorporating steel framing to Indigenous groups to fulfil part of the demand created by Federal Government funding in the Indigenous housing and other sectors. Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd have worked extensively throughout the Northern Territory and Northern Western Australia.

A formal submission for the proposed Joint Venture has been lodged with the ASX. We continue to progress the business in anticipation of a favourable response from the ASX. In readiness for the preparation of tenders we have identified a further staff member to estimate, schedule and prepare tenders. This is one of the most critical roles of the business and we are pleased we have been able to secure someone for this role. We are also excited to have potentially secured a commercial site to construct the steel framing.

Although good progress has been made, we will not be able to execute on any of this until formal approval comes through from the ASX.