

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

JV Global Limited

ABN

80 009 142 125

Month ended ("current month")

31 March 2018

| Consolidated statement of cash flows | Current month \$A'000 | Year to date (9 months) \$A'000 |
|---|----------------------------------|--|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | - | - |
| 1.2 Payments for | | |
| (a) research and development | - | - |
| (b) product manufacturing and operating costs | - | - |
| (c) advertising and marketing | - | - |
| (d) leased assets | - | - |
| (e) staff costs | - | (28) |
| (f) administration and corporate costs | (87) | (320) |
| 1.3 Dividends received(see note 3) | - | - |
| 1.4 Interest received | - | - |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 Income taxes paid | - | - |
| 1.7 Government grants and tax incentives | - | - |
| 1.8 Other (provide details if material) | - | 10 |
| 1.9 Net cash from / (used in) operating activities | (87) | (338) |

| | | |
|--|---|---|
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire: | | |
| (a) property, plant and equipment | - | - |
| (b) businesses (see item 10) | - | - |
| (c) investments | - | - |

| Consolidated statement of cash flows | Current month \$A'000 | Year to date (9 months) \$A'000 |
|--|----------------------------------|--|
| (d) intellectual property | - | - |
| (e) other non-current assets | - | - |
| 2.2 Proceeds from disposal of: | | |
| (a) property, plant and equipment | - | - |
| (b) businesses (see item 10) | - | - |
| (c) investments | - | 20 |
| (d) intellectual property | - | - |
| (e) other non-current assets | - | - |
| 2.3 Cash flows from loans to other entities | - | - |
| 2.4 Dividends received (see note 3) | - | - |
| 2.5 Other (provide details if material) | - | (125) |
| 2.6 Net cash from / (used in) investing activities | - | (105) |

2.5 Redemption of Preference Shares for \$125,000 in accordance with amended terms as approved by shareholders Resolution 5 of AGM held 29 November 2017 and redeemed from proceeds from non-renounceable rights issue prospectus. This further strengthens the Balance Sheet, enabling further progression of the proposed Joint Venture.

| | | |
|---|----------|------------|
| 3. Cash flows from financing activities | | |
| 3.1 Proceeds from issues of shares | - | 626 |
| 3.2 Proceeds from issue of convertible notes | - | - |
| 3.3 Proceeds from exercise of share options | - | - |
| 3.4 Transaction costs related to issues of shares, convertible notes or options | - | (45) |
| 3.5 Proceeds from borrowings | - | 267 |
| 3.6 Repayment of borrowings | - | - |
| 3.7 Transaction costs related to loans and borrowings | - | - |
| 3.8 Dividends paid | - | - |
| 3.9 Other (provide details if material) | - | - |
| 3.10 Net cash from / (used in) financing activities | - | 848 |

| | | |
|--|------|-------|
| 4. Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 Cash and cash equivalents at beginning of month/year to date | 496 | 4 |
| 4.2 Net cash from / (used in) operating activities (item 1.9 above) | (87) | (338) |
| 4.3 Net cash from / (used in) investing activities (item 2.6 above) | - | (105) |
| 4.4 Net cash from / (used in) financing activities (item 3.10 above) | - | 848 |

+ See chapter 19 for defined terms.

| Consolidated statement of cash flows | | Current month \$A'000 | Year to date (9 months) \$A'000 |
|---|---|----------------------------------|--|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of month | 409 | 409 |

| 5. | Reconciliation of cash and cash equivalents at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current month \$A'000 | Previous month \$A'000 |
|------------|---|----------------------------------|-----------------------------------|
| 5.1 | Bank balances | 409 | 496 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| 5.5 | Cash and cash equivalents at end of month (should equal item 4.6 above) | 409 | 496 |

| 6. | Payments to directors of the entity and their associates | Current month \$A'000 |
|----------------|--|----------------------------------|
| 6.1 | Aggregate amount of payments to these parties included in item 1.2 | 4 |
| 6.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |
| 6.3 | Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2 | |
| Directors fees | | |

| 7. | Payments to related entities of the entity and their associates | Current month \$A'000 |
|---|--|----------------------------------|
| 7.1 | Aggregate amount of payments to these parties included in item 1.2 | 7 |
| 7.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |
| 7.3 | Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2 | |
| Company Secretarial services, Serviced Offices and Bookkeeping provided by a Directors company. | | |

| 8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i> | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|--|--|---|
| 8.1 Loan facilities | - | - |
| 8.2 Credit standby arrangements | - | - |
| 8.3 Other (please specify) | - | - |
| 8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well. | | |

The Company, subject to receipt of all necessary shareholder and regulatory approvals, will undertake a rights issue pursuant to which each Shareholder will be offered 1 ordinary fully paid shares (**Share**) for every three Shares held by the Shareholder as at the record date (which shall be following the issue of shares upon conversion of the Loan and Convertible Loan) at an issue price of \$0.001 per Share to raise up to approximately \$627,000 (**Rights Issue**)

| 9. Estimated cash outflows for next quarter | \$A'000 |
|--|----------------|
| 9.1 Research and development | - |
| 9.2 Product manufacturing and operating costs | - |
| 9.3 Advertising and marketing | - |
| 9.4 Leased assets | - |
| 9.5 Staff costs | - |
| 9.6 Administration and corporate costs | 50 |
| 9.7 Other (provide details if material) | - |
| 9.8 Total estimated cash outflows | 50 |

| 10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above) | Acquisitions | Disposals |
|--|---------------------|------------------|
| 10.1 Name of entity | | |
| 10.2 Place of incorporation or registration | | |
| 10.3 Consideration for acquisition or disposal | | |
| 10.4 Total net assets | | |
| 10.5 Nature of business | | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:  Date: 12 April 2018

Print name: Graham Durtanovich
(Chairman)

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Notes Attached to this Report

JVG has further strengthened the board with the appointment of Mr Robert Martin as a Non-Executive Director. Mr Martin is a commercial manager with over 20 years of experience specialising in business growth, operational turnaround, manufacturing, supply chain management and logistics. Mr Martin has created and operated several successful mining services and property development businesses both in Australia and overseas.

This board appointment is strategically aligned with the proposed joint venture opportunity between the Company, Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd. In the event JV Global receives approval to execute on this opportunity, Mr Martin will be employed as the full-time Managing Director.

This proposed joint venture is a socially responsible project which would involve providing product, materials and building expertise incorporating steel framing to Indigenous groups to fulfil part of the demand created by Federal Government funding in the Indigenous housing and other sectors. Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd have worked extensively throughout the Northern Territory and Northern Western Australia.

On the 20th March JVG was suspended from official quotation, in accordance with listing rule 17.3. The company's securities will remain suspended until the Company is able to demonstrate compliance with Chapter 12 of the ASX listing Rules.

The board continues to progress the proposed Joint Venture and await a ruling from the National Listing Committee.