

13 April 2018

ASX: AYR

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Share Placement Raises \$1.15 million

Alloy Resources Limited (“Alloy” or “the Company”) is pleased to announce that firm placement commitments have been received from professional and sophisticated investors to raise approximately A\$1,150,000 before costs.

The placement of 143.75 million ordinary fully paid shares at A\$0.008 (0.8 cents) will be completed pursuant to the Company’s 15% placement capacity under ASX Listing Rule 7.1 (17,050,664 shares) and the additional 10% placement capacity under Listing Rule 7.1A (126,699,336 shares).

Funds raised pursuant to the Issue will be used to fund exploration programs including infill and extension soil sampling with follow-up air-core drilling at the Ophara Cobalt project, drilling and surface geochemical surveys at the Horse Well Gold project and provide working capital

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