

13 April 2018

ASX Compliance Pty Limited (**ASX**)  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

## COMPANY UPDATE

As recently announced, Wangle Technologies Limited (the **Company**) has requested that ASX impose a voluntary suspension of trading in its securities.

The Company has become aware that at the time of an issue of shares in December 2017 (**Placement**) made without a disclosure document the Company gave a cleansing notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) to ASX that was not effective given the Company had been suspended for more than 5 trading days in the previous 12 months. Therefore, these shares remain subject to secondary trading restrictions under the Act.

Whilst it has received no related complaints, the Company is taking all necessary steps to rectify any such breaches on an expedited basis and will shortly lodge a prospectus (**Prospectus**) to cleanse all shares issued under the Placement that have not been sold so that subsequent trading is not subject to secondary trading restrictions under the Act.

Once the Prospectus is lodged, the Company will file an application with the Federal Court of Australia seeking declaratory relief and ancillary orders relating to prior trading in those shares from the Placement that have been sold, so that on-sale prior to the issue of the Prospectus will be validated and will not attract any civil liability. The Company understands that there are reasonable prospects that the validating orders will be made.

The ASX has advised that the Company's securities will not be reinstated to trading until such time as orders are made by the Federal Court of Australia.

The Company will continue to update the market with any developments including the hearing date following lodgement of the Federal Court application.

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**For further information, please contact:**

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## **ABOUT WANGLE FAMILY INSITES**

Wangle Family Insites (WFI) offers parents a unique approach to ensuring the safe use of the internet by children and teenagers. By utilising Wangle's world class VPN network, backed by the research insights of childhood development research organization Telethon Kids Institute, WFI monitors mobile network patterns in real time and advises parents of potential threats as well as providing greater details and resources to parents on the threats identified.

## **ABOUT WANGLE TECHNOLOGIES**

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low cost solutions for managing network capacity and use.