

16 April 2018

Companies Announcements Office ASX Limited 10<sup>th</sup> Floor, 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam,

## PEP11 2D SEISMIC SURVEY COMMENCED

MEC Resources Ltd (ASX: MMR) ("the Company" or "MEC") is pleased to provide an update on the PEP11 2D seismic exploration survey offshore New South Wales.

The Company's investee Advent Energy Ltd holds an 85% interest in PEP11 through wholly owned subsidiary Asset Energy Pty Ltd.

A 2-dimensional seismic survey of approximately 200 line km is now occurring offshore Newcastle and pursuant to an environment plan accepted by the National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA). This activity is designed to satisfy the Year 2 work commitment for PEP11.

The Company is pleased to advise shareholders that the survey commenced acquisition this morning, following a short delay due to unfavourable sea state conditions.

The survey is being undertaken over the Baleen prospect in PEP11. It is anticipated to take approximately 3-4 days, and will be undertaken at a location predominantly 30km southeast of Newcastle, NSW. A tie line to the New Seaclem-1 exploration well site, approximately 50km northeast of the main survey area, will also be undertaken for geological calibration of survey data.

We look forward to providing further updates on these activities as the planned exploration activities progress.

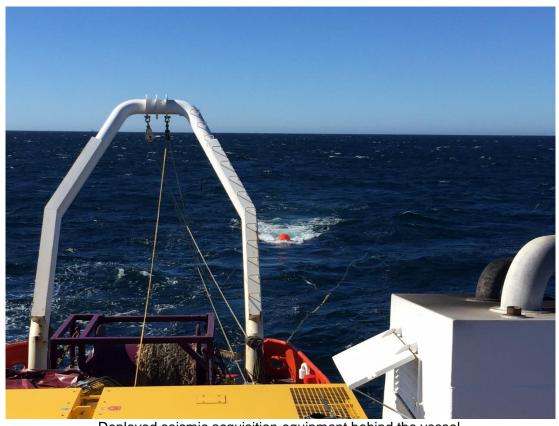
Yours Sincerely

Goh Hock Chairman





Utility vessel engaged to undertake the Baleen 2D HR Seismic Survey



Deployed seismic acquisition equipment behind the vessel.