



**ASX Release**  
17 April 2018

### Capital Structure

Alloy Resources Limited  
ABN 20 109 361 195

ASX Code  
AYR

Issued Shares  
1,307,584,758

Unlisted Options  
29,000,000

### Corporate Directory

**Executive Chairman**  
Mr Andy Viner

**Non-Exec Director**  
Mr Allan Kelly

**Non-Exec Director/Co Sec**  
Mr Kevin Hart

### Company Details

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Mt Pleasant WA 6153

## Alloy Adds More Prospective Ground In Horse Well Project Area

- Alloy has pegged 114 km<sup>2</sup> of vacant ground adjacent to Echo Resource's Julius Gold Deposit north of Bronzewing.
- This new Bronzewing North Project is located 25 kilometres south of the recently optioned Jindalee ground at Millrose.
- Located at junction of Yandal and Millrose Greenstone Belts and is highly prospective as illustrated by a cluster of gold prospects including; Gourdis-Vaus (NST 303koz) – Julius (EAR 335koz) – Ramone (NST recent discovery).
- Initial review indicates limited exploration completed over most of the ground.

### Summary

Australian Gold and Cobalt explorer **Alloy Resources Limited (ASX:AYR) (Alloy or the Company)** is pleased to announce that it has made application for new ground south of the Company's Horse Well Gold Project Joint Venture.

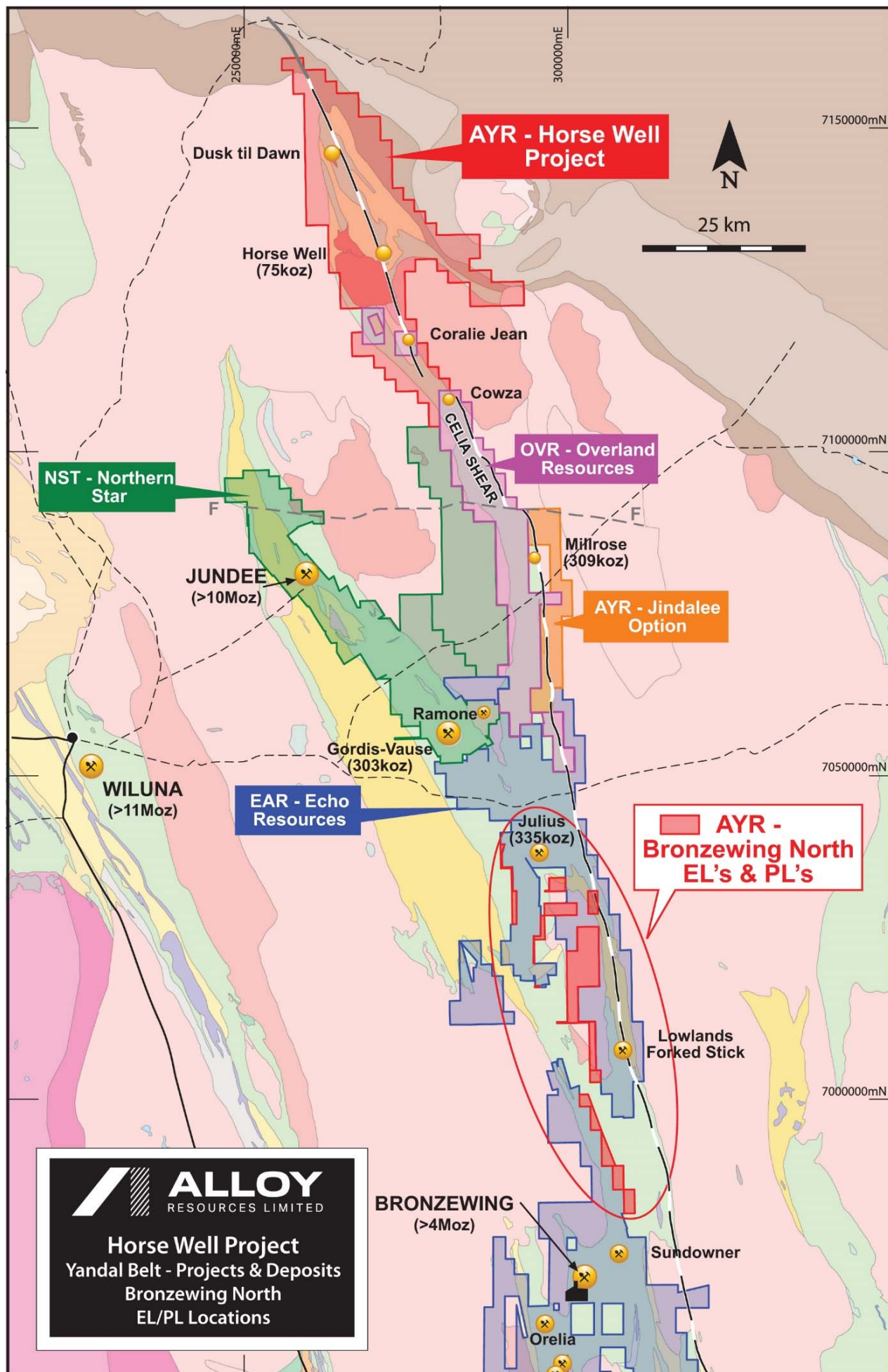
Following a review of recent activity by Northern Star and Echo Resources in the area north of Bronzewing, it was noted that vacant ground was available in this region. The ground has had little previous exploration and is generally under transported cover and partly underlain by mapped intrusive granitic rocks. Geologically the area is very well located at the junction of the Yandal and Millrose greenstone belts and new mineralised trends have emerged in recent times suggesting high prospectivity for new gold discoveries in this area (Figure 1).

The new area has been named the Bronzewing North Project and is comprised of eight new Exploration Licence applications and sixteen new Prospecting Licence applications covering a total area of 114 square kilometres.

Alloy Executive Chairman Andy Viner said the Company was very pleased to be able to secure this new area at a time when companies in the region are making new discoveries;

*"We have recently regained control of the Horse Well Gold Project Joint Venture which we believe is one of the best early stage gold exploration properties in the Goldfields with numerous prospects at various stages of exploration. We think the new Bronzewing North area enhances the potential for Alloy to make new gold discoveries with the expanded land coverage over prospective geology".*

He continued *"New geological models resulting from recent discoveries by our neighbours are going to be applied throughout this region and we want to be a strong player in the re-emergence of this mineral field by securing prospective ground where we can."*



**Figure 1** The Bronzewing North Project location with regional Projects and Gold Deposits on Geology



For more information contact:

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Executive Chairman

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**Exploration Results**

Information in this report which relates to Exploration Results is based on information compiled by Andrew Viner, a Director of Alloy Resources Limited and a Member of the Australasian Institute of Mining and Metallurgy, Mr Viner has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Viner consents to the inclusion in the report of the matters based on this information in the form and context in which it appears. Mr Viner is a shareholder and option holder of Alloy Resources Limited

