

17 April 2018

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RE-LISTING UPDATE

Mintails Limited (ACN 008 740 672) ('the Company') is pleased to announce that it has:

- **(ASX Conditional Re-listing Approval):** received approval from the ASX for reinstatement of the Company's shares to official quotation subject to satisfaction of standard form conditions that the Company is working to satisfy with a view to relisting on ASX by 30 April 2018;
- **(Completion of Public Offer):** issued 233,333,333 shares at an issue price of \$0.03 per share to complete the public offer made under its Prospectus dated 16 February 2018. The Company welcomes its new shareholders and advises that holding statements are in the process of being dispatched. The Company has also completed associated issues of shares and options as envisaged by the Prospectus and its Notice of General Meeting issued on 15 February 2018;
- **(Comet Vale Project):** completed the acquisition of Orminex West Pty Ltd ('Orminex West') and procured the exercise by Orminex West of its option to acquire 51% of the Comet Vale gold project from Sand Queen Gold Mines Ltd. The Company is working to complete the Option as soon as practicable;
- **(Golden Lode Project):** completed the acquisition of Golden Lode Pty Ltd, which owns the Golden Lode gold project;
- **(Name change):** initiated a change in name to Orminex Limited, and change in ASX code to ONX, to reflect its new focus and direction; and
- **(Board changes):** changed its board, with Mr Daryl Henthorn moving from a Non-Executive role to be Executive Chairman of the Company, and Messrs John Correia and Emmanuel Correia appointed as Non-Executive Directors. Mr Messrs Steve Formica and Stephen Brockhurst resigned as Non-Executive Directors of the Company on completion of the acquisition, effective immediately. The Board wishes to thank Mr Formica and Mr Brockhurst for their services in helping transition the Company towards its new direction.

For further information please contact:

Daryl Henthorn
Director
dhenthorn@viridianequity.com.au