

17 April 2018

## MURALIM PRODUCTION SHARING CONTRACT EXPLORATION PERIOD EXTENSION

NuEnergy Gas Limited (ASX:NGY) (“NuEnergy” or “the Company”) wishes to provide an update on the status of the Muralim Production Sharing Contract (“PSC”) Exploration Period extension (refer ASX Announcement 2 March 2017). The Indonesian Special Task Force for Upstream Oil and Gas Business Activities (commonly referred to as SKK Migas) has granted the Exploration Period extension to the Muralim PSC for four years up to 2 December 2020.

### **ABOUT NUENERGY**

NuEnergy is an independent clean energy company focused on the development of Indonesian unconventional gas assets.

We were established with the goal of providing investors with superior value by safely, reliably and sustainably supplying clean energy to meet the growing energy demands of Indonesia, one of the world’s fastest growing economies and energy consuming markets.

We hold six onshore Production Sharing Contracts (PSCs), across South Sumatra, Central Sumatra and East Kalimantan. We are now fully focused on quickly moving our high value unconventional gas assets from exploration to development stage, monetizing their reserves, delivering shareholder return and in turn working capital to fund future developments and strategic acquisitions.

NuEnergy has a clear strategy to drive future growth and maximise shareholder return. We are fully committed to complete our Plan of Development (POD) on our Tanjung Enim PSC, move to commercialization and first gas production.

We are proud to be a pioneer of Indonesia’s clean energy industry, helping deliver reliable and robust energy supply to the people and businesses of Indonesia. Our focused strategy ensures we will soon become a significant Indonesian gas producer, maximizing shareholder value and return at every opportunity.

### **Shareholder Enquiries**

NuEnergy Gas Limited

Tel: (61) 2 8076 7600

[www.nuenergygas.com](http://www.nuenergygas.com)

### **Corporate Office**

C/- KPMG, Level 38, Tower 3  
International Towers Sydney,  
300 Barangaroo Avenue  
Sydney NSW 2000  
AUSTRALIA