

17 April 2018

Company Announcements

ASX

Via ASX Online

Placement of Dividend Reinvestment Plan Shortfall

CTI Logistics Limited (the Company) (ASX:CLX) is pleased to advise that it has placed the shortfall in respect of the Company's Dividend Reinvestment Plan (DRP) participation. The placement has been taken up by existing institutional shareholders and managed by Argonaut Securities.

The Company has raised \$1.18 million through the issue of an additional 1.09 million shares at the DRP price of \$1.08 per share.

The board of the Company believes it is prudent to maintain a strong financial position to take advantage of new growth projects. The Company's DRP is consistent with this strategy.



Owen Venter
COMPANY SECRETARY