

ABN 69 008 778 925

1 Drummond Place West Perth WA 6005 Postal Address PO Box 400 West Perth Western Australia 6872 Telephone (08) 9422 1100 Facsimile (08) 9227 8000 Email corporate@ctilogistics.com Web www.ctilogistics.com

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Company Announcements ASX Via ASX Online

Placement of Dividend Reinvestment Plan Shortfall

CTI Logistics Limited (the Company) (ASX:CLX) is pleased to advise that it has placed the shortfall in respect of the Company's Dividend Reinvestment Plan (DRP) participation. The placement has been taken up by existing institutional shareholders and managed by Argonaut Securities.

The Company has raised \$1.18 million through the issue of an additional 1.09 million shares at the DRP price of \$1.08 per share.

The board of the Company believes it is prudent to maintain a strong financial position to take advantage of new growth projects. The Company's DRP is consistent with this strategy.

Owen Venter

COMPANY SECRETARY