
ASX ANNOUNCEMENT / MEDIA RELEASE
18 April 2018

Funding Update

Cokal Limited (**ASX:CKA**, “**Cokal**” or “the **Company**”) provides the following by way of update on the Company’s current process for financing.

The Company has advanced discussions with a number of counterparties regarding alternative proposals for a financing transaction (“Transaction”).

Whilst the Board is confident of completing a successful Transaction, as of today the terms of the potential Transaction remain confidential, incomplete and subject to final negotiations. It is noted that there is no certainty that any of these proposals will result in a completed Transaction.

Cokal looks forward to updating the market, once a Transaction has been finalised.

ENDS

For further information, please contact:

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About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.