

18th April 2018

ב"ד

MCL First to Release Australian Hemp Seed Oil Soft Gel Capsules

The Board of Queensland Bauxite (ASX:QBL) is pleased to advise that Medical Cannabis Limited (MCL) through its subsidiary VitaHemp Pty Ltd (VitaHemp), is announcing the release of a first of its kind to the Australian market, Australian grown and processed Hemp Seed Oil soft-gel capsules.

These capsules meet a unique consumer demand in the Australian market. More and more Australians understand a correlation between diet and general well-being. Omega 3-6-9 oils are often consumed via animal based oils or fish oils, including intensively farmed byproducts from fish aquaculture.

However, many are now seeking plant-based alternatives such as Hemp Seed Oil which provide the same important Essential Fatty Acids (EFA's) and Gamma Linoleic Acids (GLA's).

Hemp Seed Oil contains an ideal balance of omega-3 to omega-6 fatty acids for the body in an optimal 1:3 ratio of omega-3 to omega-6 required for body consumption and use whereas fish oil capsules (such as salmon, herring, sardines and anchovies) can have a sub-optimal profile of around seven to twenty times the omega-6 to omega-3 oils.

(SOURCE: National Center for Biotechnology Information, report author Artemis P. Simopoulos).

The VitaHemp capsules are further unique in that they guarantee Australian grown hemp seeds, and contain no chemical residues, no mercury and no odours which are common causes of complaint about fish oil capsules.

VitaHemp capsules provide genuine quality for its users. Not all Hemp Seed Oils are equal, there can be variances. The adage "oils ain't oils" applies to Hemp Seed Oil. Only careful cold-pressing, slow filtering processes and climate-controlled conditions, ensure real quality.

VitaHemp's Seed and processing Division, HHC, and partners Waltanna Hemp Group, provide the finest quality hulled hemp seed, hemp protein, hemp flour and refined Hemp Seed Oil in Australia. VitaHemp's proprietary processing facilities are amongst the best in the world for producing quality fresh hemp seed food products. MCL's seed and production division is setting the standard as a global leader in hemp seed food production here in Australia.

The "Black label" range of Hemp Seed Oil products are the next advancement in cold-pressed refining. VitaHemp are now able to refine smoother oils and extend the shelf-life of its Hemp Seed Oils. We believe, that VitaHemp's "Black label" Hemp Seed Oil soft gel capsules will fill a current vacancy in the marketplace by supplying a Hemp Seed product which is a plant-based alternative to Fish Oil capsules.

Pnina Feldman, Executive Chairperson of QBL commented, "The Board of QBL are very pleased to see the continued development of MCL's business, including the release of this new innovative and quality product which we anticipate will be well received by consumers, and thereby generate significant revenues for the benefit of all our shareholders".



Pnina Feldman
Executive Chairperson,
Director of Business Development,
Queensland Bauxite Limited

For further information, please contact:

Queensland Bauxite Ltd

Tel: +61 (0)2 9291 9000

For further information or any queries please email the Company at:

sfeldman@queenslandbauxite.com.au

lechatchila arriber 5778



www.twitter.com/QLDBauxite

About Queensland Bauxite

Queensland Bauxite Ltd is an Australian listed company focused on the exploration and development of its bauxite tenements in Queensland and New South Wales. The Company's lead project is the South Johnstone Bauxite Deposit in northern Queensland which has rail running through the project area and is approximately 15-24 kilometres from the nearest deep water port. The Company intends to become a bauxite producer with a focus on commencing production at South Johnstone as early as possible. The Company also pursues additional investment opportunities, and has acquired a 55% shareholding in Medical Cannabis Limited, an Australian leader in the hemp and Cannabis industries.