

18 April 2018

Mr Sebastian Bednarczyk
Senior Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Mr Bednarczyk

Appendix 3Y – change of Director's interest notice

Enclosed is an Appendix 3Y Notice by Seven West Media Limited (ASX: SWM) (**SWM**) for Timothy Worner in respect of the grant of performance rights under SWM's Equity Incentive Plan (2018 Long Term Incentive Offer) on 1 February 2018, as approved by shareholders at the AGM held on 2 November 2017.

The details of the proposed grant of Mr Worner's performance rights were fully disclosed in the notice of meeting for the AGM dated 29 September 2017. However, due to an oversight within the company's administrative function, we regret that an Appendix 3Y in relation to the grant was not lodged within the prescribed time period.

Having self-identified this error, SWM has taken steps to ensure this oversight is not repeated.

Yours sincerely
Seven West Media Limited



Warren Coatsworth
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Seven West Media Limited
ABN	91 053 480 845

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Timothy Worner
Date of last notice	17 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Not applicable
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Performance rights under the Seven West Media Equity Incentive Plan (LTI Plan) (2016 and 2018 Long Term Incentive Offers), subject to vesting hurdles being fulfilled
Nature of interest	Grant of performance rights pursuant to, and subject to the terms of, the LTI Plan as disclosed in the notice of meeting for Seven West Media's AGM dated 29 September 2017
Name of registered holder (if issued securities)	Timothy Worner
Date of change	1 February 2018
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	The number of ordinary shares to which the interest related prior to the change will be determined by satisfaction of the performance hurdles under the terms of the 2016 Long Term Incentive Offer and the LTI Plan. The maximum number of Seven West Media Limited ordinary shares to which Mr Timothy Worner was entitled under the performance rights that he held (prior to the acquisition referred to below) was 2,031,250 (following lapsing of 833,333 performance rights under the 2015 Long Term Incentive Offer and the LTI Plan)

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	Grant of 2,037,617 performance rights under the 2018 Long Term Incentive Offer and the LTI Plan as disclosed in the notice of meeting for Seven West Media's AGM dated 29 September 2017
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	No consideration will be payable by Mr Worner in respect of the grant of the performance rights, nor in respect of any ordinary shares allocated upon the vesting of the performance rights
Interest after change	4,068,867 performance rights – the number of ordinary shares to which the interest relates is determined by satisfaction of the performance hurdles under the terms of the 2016 and 2018 Long Term Incentive Offers and the LTI Plan, up to a maximum number of 4,068,867 Seven West Media Limited ordinary shares

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.