



ASX Announcement:

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## TRITON MINERALS SIGNS FIRST BINDING OFFTAKE AGREEMENT FOR ANCUABE GRAPHITE

*Major Milestone reached with Qingdao Tianshengda Graphite – an integrated graphite processor and distributor across China - for up to 16,000tpa for 5 years*

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### HIGHLIGHTS

- ✓ Up to 16,000 tonnes per annum for an initial period of five years plus seller option to extend for a further 5 years
- ✓ Graphite concentrate to be sold at prevailing market prices which positions Triton well for any upward swing in the graphite price
- ✓ Offtake Agreement also provides for further ore processing agreement for value adding opportunities
- ✓ Offtake provides further evidence of the strong demand for high quality, large/jumbo flake Ancuabe graphite
- ✓ Accelerates development objectives – including engineering, procurement and construction, approvals and project finance – with the confidence of secured offtake.
- ✓ Negotiations underway for additional binding offtake

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Triton Minerals Limited (**Triton** or **the Company**) is pleased to announce that it has reached another major milestone in its strategy to fast track the development of its flagship Ancuabe Graphite Project, signing a binding sales agreement with Qingdao Tianshengda Graphite Co. Ltd (**Tianshengda**).

Based in Laiki City, Shandong Province, Tianshengda is an integrated graphite processor and distributor across China, with an annual capacity of 30,000 tonnes to 40,000 tonnes of value add graphite products per annum including expandable graphite, flake graphite and graphite powder.

The Offtake Agreement covers up to 16,000 tonnes a year of Ancuabe graphite concentrate for at least five years with a seller option for a further 5 years, with a minimum quantity of 10,000 tonnes per annum, across a range of graphite product specifications on a CIF Chinese port basis. Significantly, the price of the graphite concentrate will be determined for every 6 months of the term of the agreement by reference to prevailing market prices in China, over each proceeding 6 month period, adjusted for flake size and concentrate grade, If the parties cannot agree on the price then the parties will utilise an independent arbitrator. The Offtake Agreement is conditional upon Triton making an investment decision, obtaining all approvals and a mining concession and completing construction of the mine and infrastructure.

### **Commenting on the Offtake Agreement, Triton’s Managing Director, Peter Canterbury said:**

*“The binding Offtake Agreement is a significant achievement in the development of the Ancuabe Graphite Project.*

*Securing this binding agreement and becoming part of the supply chain for Tianshengda illustrates the strong demand for premium Ancuabe graphite concentrate, growth of the expandable graphite market in China, and vision of Chinese graphite producers to diversify their supply base in response to domestic shortages and legislative changes.*

*These factors underscore the value of the Ancuabe Graphite Project and Triton's position to supply premium, large flake/jumbo graphite into China and other global markets.*

*The offtake agreement also assists Triton to accelerate other development objectives – including engineering, procurement and construction, approvals and project finance – with the confidence of secured offtake and favourable graphite pricing.*

*Triton is absolutely focussed on achieving these development milestones and advancing Ancuabe to first production in H2 2019."*

**For further information visit [www.tritonminerals.com](http://www.tritonminerals.com) or please contact:**

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