

Market Announcement

19 April 2018

Carnavale Resources Limited – Suspension from Official Quotation

Description

The securities of Carnavale Resources Limited (the 'Company') will be suspended from quotation immediately under Listing Rule 17.2, at the request of the Company, pending the release of an announcement regarding am acquisition of a new mineral project.

Security Code: CAV

Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)



CARNAVALE RESOURCES LIMITED 19 April 2018

CARNAVALE RESOURCES

(A.C.N 119 450 243)

ASX Code: CAV

Shares: 642M

Options: 60.0M

(Dec 2019 @ \$0.02)

Directors

Ron Gajewski (Chairman)

Andrew Beckwith (MD)

Rhett Brans (NED)

Carnavale Resources Limited, is an exploration and development company based in Perth, Western Australia.

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Perth, WA 6000 By email: tradinghaltsperth@asx.com.au

Dear Elizabeth

VOLUNTARY SUSPENSION REQUEST

Carnavale Resources Limited ("the Company") hereby requests that its shares be voluntarily suspended from trading from Thursday 19 April 2018.

In accordance with ASX Listing Rule 17.2:

- 1. the Company requests the voluntary suspension with respect to an acquisition of a new mineral project;
- the Company expects the voluntary suspension to continue until the announcement has been finalised and is made to the ASX in this regard. At this stage it expects to be able to do so by Friday 20 April 2018;
- 3. the event which will end the voluntary suspension will be the announcement referred to in paragraphs 1 and 2; and
- 4. the Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully

Paul Jurman

Company Secretary