

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Alta Zinc Limited

ACN/ARSN 078 510 988

1. Details of substantial holder (1)

Name Gayle McGarry, Pollara Pty Ltd as trustee of the Pollara Trust, Malvasia Pty Ltd as trustee of the Spyder Super Fund and Caperi Pty Ltd as trustee of the Caperi Fund

ACN/ARSN (if applicable) Pollara Pty Ltd ACN 168 726 798; Malvasia Pty Ltd ACN 169 470 259; Caperi Pty Ltd ACN 607 381 224

There was a change in the interests of the substantial holder on

19/04/2018

The previous notice was given to the company on

17/10/2016

The previous notice was dated

17/10/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|--------------|----------------|------------------|
| | Person's votes | Voting power | Person's votes | Voting power (5) |
| Ordinary shares | 52,658,615 | 6.725% | 73,722,061 | 5.39% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|--|---|---|-------------------------|
| 04/08/2017 | Gayle McGarry, Pollara Pty Ltd, Malvasia Pty Ltd and Caperi Pty Ltd | Acquisition of new shares through entitlements in 2 for 5 rights issue | \$0.01 per new share | Ordinary shares 21,063,446 | 21,063,446 |
| 19/04/2018 | Gayle McGarry, Pollara Pty Ltd, Malvasia Pty Ltd and Caperi Pty Ltd | Dilution due to new issue of shares | N/A | N/A | N/A |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---------------------------------|--|--|--------------------------------|----------------|
| Gayle McGarry, Pollara Pty Ltd, Malvasia Pty Ltd and Caperi Pty Ltd | Pollara Pty Ltd | Pollara Pty Ltd | Sole shareholder and director of Pollara Pty Ltd, and registered holder of securities, respectively | Ordinary shares 31,500,000 | 31,500,000 |
| Gayle McGarry, Pollara Pty Ltd, Malvasia Pty Ltd and Caperi Pty Ltd | Malvasia Pty Ltd | Malvasia Pty Ltd | Sole shareholder and director of Malvasia Pty Ltd, and registered holder of securities, respectively | Ordinary shares 14,100,002 | 14,100,002 |
| Gayle McGarry, Pollara Pty Ltd, Malvasia Pty Ltd and Caperi Pty Ltd | Caperi Pty Ltd | Caperi Pty Ltd | Sole shareholder and director of Caperi Pty Ltd, and registered holder of securities, respectively | Ordinary shares 28,122,059 | 28,122,059 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

6. Addresses

The addresses of persons named in this form are as follows:

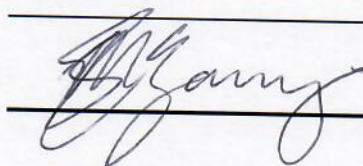
| Name | Address |
|------------------|--------------------------------------|
| Gayle McGarry | 231 Broome Street, Cottesloe WA 6011 |
| Pollara Pty Ltd | 231 Broome Street, Cottesloe WA 6011 |
| Malvasia Pty Ltd | 231 Broome Street, Cottesloe WA 6011 |
| Caperi Pty Ltd | 231 Broome Street, Cottesloe WA 6011 |

Signature

print name Gayle McGarry

capacity Director

sign here



Date 20/04/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.