

ASX RELEASE

20 APRIL 2018

INITIAL RESULTS AT PARADIGM NORTH AND BOARD RESTRUCTURE

Highlights

- ✓ Torian's planned 30,000m drilling program for FY2018 is off to a great start;
- ✓ Initial results from Paradigm South define the geology and subtle future drill targets;
- ✓ Further work is currently being planned;
- ✓ Board restructure to facilitate the Company's growth and relocation to Western Australia.

1. Overview

Torian Resources Ltd (**Torian** or **Company**) (**ASX:TNR**) is pleased to announce the initial results from its planned 30,000m drilling program for FY2018. This extensive program is designed to test multiple high priority exploration targets at the Company's flagship Zuleika and Malcolm projects. The present announcement details initial results from its maiden drilling program at Paradigm North which forms part of its Zuleika Project.

As announced on 6 November 2017, Torian's current exploration program is targeting several high priority prospects at its flagship Zuleika Project including Paradigm South, Paradigm North and Target 18. The program is also targeting several areas at its Malcolm Project including Dover Castle South, Calypso and Dumbarton's.

As seen in Figure 1 below, the Zuleika Project lies 50km Northwest of Kalgoorlie in the Eastern Goldfields Region of Western Australia. The Project comprises approximately 200km² of tenure along and adjacent to the Zuleika Shear and related structures. The Project was acquired by Torian in 2015 and is located amongst numerous active gold mines.

In addition the Company is announcing that, as part of a restructure and relocation of the Board, its east coast Board members have resigned and have been replaced with Perth-based directors and a local company secretary. This will allow the Company to operate more efficiently in pursuit of its stated strategy to achieve exploration Joint Ventures and asset acquisitions in order to benefit shareholder value. Given its Western Australian landholdings and operations, a localised Board is a favourable pursuit by the Company. The Company is also undertaking a recruitment process that may result in the addition of a suitably qualified Chairman to assist the Company in the pursuit of its stated objectives.

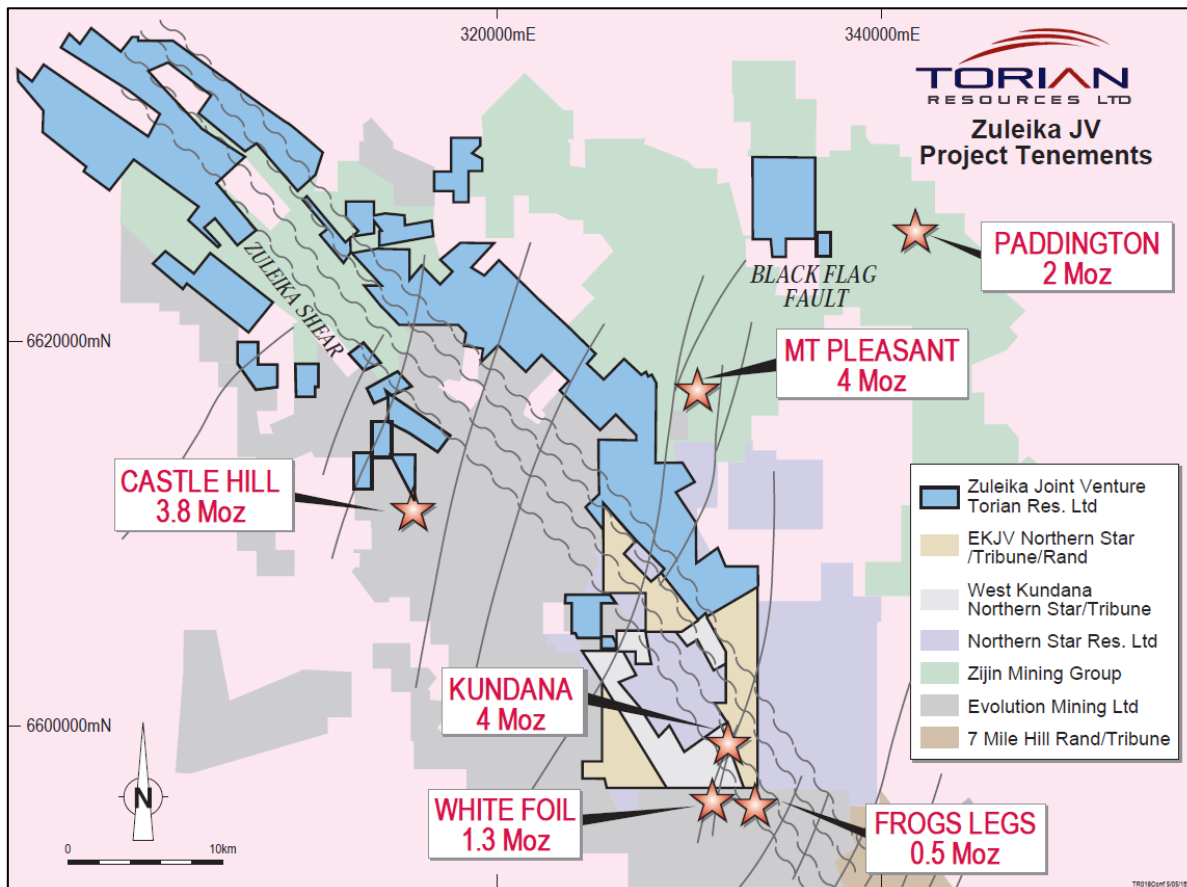


Figure 1: Map showing Torian's Zuleika project, surrounding infrastructure and gold deposits.

2. Paradigm North

The Paradigm area lies in the northern portion of the Zuleika Project area. As seen in Figure 2 below, the area is located along strike to the north of Northern Star's (ASX:NST) Paradigm Project. There was historic limited very wide spaced (160m by 80m) shallow (generally 30-40m deep) RAB and aircore drilling in this area.

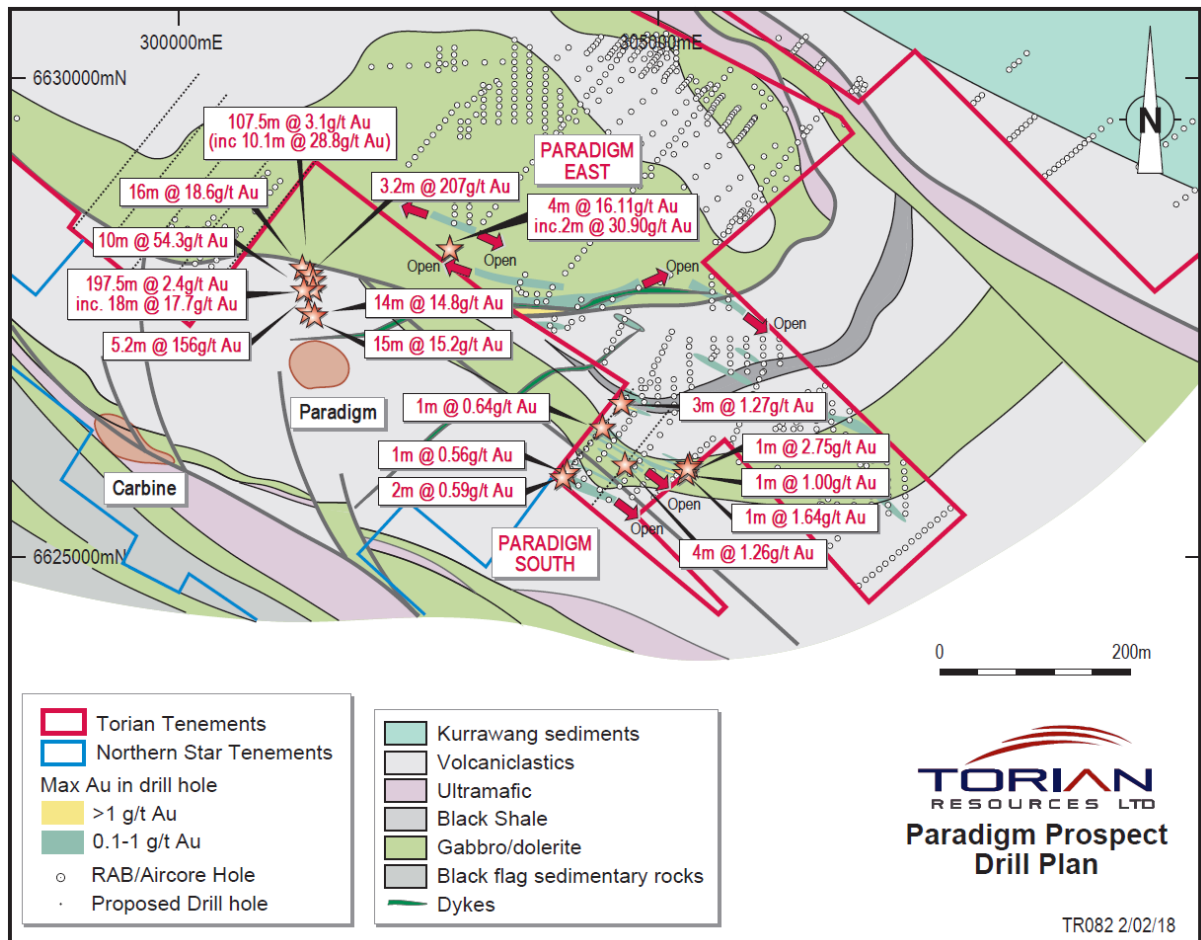


Figure 2: Map of Paradigm area showing geology, tenements, and drilling.



Figure 3: Map of Paradigm North showing geology, tenements, and drilling.

A total of 258 holes totalling 6,752m were completed, testing the target over a strike length of 400m. The drilling was designed to test the mineralisation with overlapping angled holes. The depth of the holes was extremely variable due to the hardness of the ground. Some sections of the drill traverses were not drilled due to the outcropping dolerite. The holes were drilled on two 2.1km long sections being 400m apart. The area is covered by a variable but generally thin veneer of transported soils, and outcrops are limited away from the exposed dolerite unit.



Figure 4: Photo showing RC drilling in operation at Paradigm North.

At this early stage no priority targets ($+0.5\text{g/t Au}$) have been identified by this drilling and further interpretation of this new data is required before additional drilling is contemplated.

3. Regional Geology:

The Zuleika Project is located in the central part of the Archaean Norseman-Wiluna greenstone belt in Western Australia. The greenstone belt is approximately 600 kilometres in length, and is characterised by thick sequences of ultramafic, mafic, and felsic volcanics, as well as various intrusives and sedimentary rocks. Generally the mafic and ultramafic occur at the base of the sequence, with the felsic volcanic to volcanoclastic rocks overlying.

Research by the Geological Survey of Western Australia indicates that coarse grained sandstones and conglomerates unconformably overlie, or are in fault contact with, greenstones in synclinal basins adjacent to or overlying major regional faults.

Mineralisation

Gold mineralisation along the Zuleika Shear occurs in all rock types, although historical and recent production is dominated by two predominant styles:

- Laminated quartz veins containing high grade gold (5-30g/t Au) and associated base metal sulphides (galena, sphalerite, and chalcopyrite) and other minerals such as scheelite). Examples of this are the high grade deposits at Kundana; and
- Quartz vein stockworks developed within granophyric gabbro within the Powder Sill and other intrusives. An example is the very high grade Raleigh Deposit (5-100g/t Au).

Mineralisation styles vary slightly from mine to mine along the Zuleika Shear indicating localised differences due to various rocks and associated minerals. Historically the previous mines have been of a medium to high grade (3-30g/t Au) and occur in clusters, for example the Hornet / Rubicon / Pegasus / Drake / Centenary / North Pit strike line at Kundana which has produced more than 5 million ounces to date.

As previously announced, Torian has developed an extensive digital database of historic and current drill results in the region. The digital data compilation remains incomplete at present, however work continues.

4. Interpretation

Based upon the assays received to date, Torian's preliminary interpretations are:

- The four zones of mineralisation discovered at Paradigm South remain open at depth and along strike to the south east;
- The results from Paradigm North require more interpretation;
- There are several other high priority targets elsewhere within the Project that have only been lightly explored.

Geological interpretation is showing the rocks in this area to be more complex than previously understood. This added complexity is encouraging and suggests potential for additional mineralisation styles to be present away from the main vein structure.

5. Next Steps

Over the coming months Torian plans to:

- Carry out further interpretation of current and historical drilling;
- Conduct infill RC drilling at Paradigm South; and
- Plan additional RC drilling to determine the extent of the mineralisation.

6. Board Restructure for Future Growth

The Company is pleased to announce a board restructure to facilitate the future growth of the Company. This has also been the final step to move the Company's management to Western Australia from Sydney.

Mr Paul Summers has joined the board as a non-executive director. Paul has been a legal practitioner since 1985, and founded his own firm, Summers Legal in 1989.

Paul has been the Company's legal counsel for more than 10 years and has provided extensive advice and service during the recent takeover of Cascade Resources Ltd. Paul is currently Lead Counsel-Commercial, Corporate and Property of Summers Legal and is familiar with the Company's affairs, projects and strategy.

For more than 30 years Paul has provided his clients advice on complex property developments and transactions, syndication, joint ventures and financing; structuring of new business projects, complex commercial and corporate contracts and structures and a wide range of estates and asset structuring matters including the resources sector. Paul will be active on the board with particular responsibility for the corporate governance of the day to day affairs of the company.

Mr Mark Borman has also joined the board as an executive member. Mark has over 25 years' experience as a professional land manager after 17 years in the Department of Minerals and Energy in Western Australia. He has extensive industry experience that includes the role of Land Manager for several publicly listed and private companies. He has managed nearly 5,000 mining titles across Australia and over 120 Joint Venture or Sale type agreements.

Mark also has extensive knowledge and familiarity of the practical and legal issues involved in the management of land assets. He has played a major role in the facilitation of nearly all of the current land assets of Torian, and assisted in the day to day running of the Company. Mark is a director of Cascade Resources Ltd, which was taken over by the Company last year.

Matthew Foy of Minerva Corporate has taken on the role of company secretary. Matthew was previously a Senior Adviser at the ASX and has ten years' experience in facilitating the listing and compliance of companies on the ASX. Matthew is an active member of the WA State Governance Council of the Governance Institute of Australia and was previously a member of WA Regional Council of the Financial Institute of Australasia (FINSIA).

The Company also announces the retirement from the board of Mr Andrew Sparke and Ms Elissa Hansen. Andrew and Elissa are Sydney based and were instrumental in activities in the Company since 2014 including the Company's takeover of Cascade Resources last year. Both Andrew and Elissa are leaving to pursue other business interests.

7. Commentary

The Managing Director Mr. Matthew Sullivan commented: *"The results at Paradigm North highlight the complexity of the geology in the region. This area has been of interest for quite some time and these initial results will require further interpretation. We are now planning more drilling to follow up the wide spaced holes at Paradigm. The Zuleika Project remains our main focus and we have lots more results to come. I thank both Andrew and Elissa for their help and support over the last few years. Their efforts made the takeover of Cascade Resources possible and I wish them well with their future plans. The Company is entering into a new and exciting phase where the benefits of the work to date*

have not yet been realised. There remains much work to be done and the new Western Australian based board will play a significant part the next chapter of the company's progress."

For further information, please contact:

A handwritten signature in blue ink, consisting of a large, stylized 'M' followed by a horizontal line.

Matthew Sullivan

Managing Director

info@torianresources.com.au

About Torian:

Torian Resources Ltd (**ASX:TNR**) is a highly active gold exploration and development company. The Company has amassed a large and strategic landholding comprising eight projects and over 500km² of tenure located in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX:NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX:EVN) 1.8Moz Frogs Legs and White Foil deposits.

The Zuleika Shear has seen significant corporate activity of late with over A\$1 Billion worth of acquisition in the region by major mining companies. Torian's Zuleika project comprises approximately 223km² of tenure making Torian the second largest landholder in this sought after region.

Last year Torian drilled 59,345m for a total of 1,319 holes across its projects. The large drilling campaign tested 26 exploration targets and, importantly, made four gold discoveries making Torian one of the most active gold explorers on the ASX.

Competent Person:

Information in this report pertaining to mineral resources and exploration results was compiled by Mr MP Sullivan who is a member of Aus.I.M.M. Mr Sullivan is the chief geologist of Jemda Pty Ltd, consultants to the company. Mr Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Paradigm North Collar Details:

Hole	E	N	RL	Depth	Az	Dip
ZC143	300292	6627281	400	52	40	-60
ZC144	300316	6627302	400	57	40	-60
ZC145	300327	6627323	400	51	40	-60
ZC146	300345	6627340	400	44	40	-60
ZC147	300357	6627356	400	47	40	-60
ZC148	300371	6627367	400	37	40	-60
ZC149	300382	6627381	400	38	40	-60
ZC150	300397	6627393	400	39	40	-60
ZC151	300399	6627398	400	8	40	-60
ZC152	300403	6627414	400	37	40	-60
ZC153	300405	6627425	400	6	40	-60
ZC154	300406	6627430	400	5	40	-60
ZC155	300417	6627442	400	39	40	-60
ZC156	300432	6627458	400	40	40	-60
ZC157	300441	6627467	400	29	40	-60
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ZC159	300458	6627488	400	27	40	-60
ZC160	300464	6627497	400	38	40	-60
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ZC162	300486	6627525	400	29	40	-60
ZC163	300494	6627536	400	36	40	-60
ZC164	300504	6627551	400	32	40	-60
ZC165	300515	6627562	400	39	40	-60
ZC166	300524	6627579	400	20	40	-60
ZC167	300531	6627585	400	32	40	-60
ZC168	300537	6627595	400	34	40	-60
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ZC222	301424	6628757	400	29	40	-60
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ZC224	301437	6628775	400	1	40	-60
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ZC387	301138	6629030	400	37	40	-60
ZC388	301147	6629047	400	35	40	-60
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ZC390	301166	6629076	400	32	40	-60
ZC391	301172	6629092	400	45	40	-60
ZC392	301190	6629113	400	30	40	-60
ZC393	301198	6629118	400	32	40	-60
ZC394	301211	6629129	400	28	40	-60
ZC395	301220	6629139	400	37	40	-60
ZC396	301234	6629155	400	27	40	-60
ZC397	301243	6629166	400	26	40	-60
ZC398	301250	6629177	400	33	40	-60
ZC399	301259	6629187	400	39	40	-60
ZC400	301270	6629198	400	41	40	-60

Table 1: Drill holes completed at Paradigm South.

Appendix 1 Zuleika Project

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> Samples from the current drilling programme were collected via Reverse Circulation (RC) drill chips. All drilling yielded samples on a metre basis. The initial samples from this drilling were composited into intervals of 4m. Reverse Circulation (RC) drilling is utilised to obtain 1 m samples which are riffle split, from which approx. 2-3 kg is pulverised to produce a 40g charge for fire assay. The individual 1m samples for the anomalous intervals were submitted to the lab and these assays have now been received. Sample preparation method is total material dried and pulverized to nominally 85% passing 75 µm particle size. Gold analysis method is generally by 40g Aqua Regia with Fire Assay being competed over anomalous (+0.10g/t Au) samples, with Atomic Absorption Spectrometry (AAS) finish (DL 0.01 – UL 50 ppm Au). Samples exceeding the upper limit of the method were automatically re-assayed utilizing a high grade gravimetric method.
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> The RC drilling is usually 100mm in diameter. RC drilling was via an aircore blade face sampling bit.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Recoveries were logged onto paper logs during drilling. Recoveries were visually assessed. Sample recoveries were maximised in the RC drilling via collecting the samples in a cyclone prior to sub sampling. No relationship appears from the data between sample recovery and grade of the samples.
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining 	<ul style="list-style-type: none"> All drillholes were geologically logged. This logging is to be of a good quality and suitable for use in further studies.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <i>studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> Logging is qualitative in nature. All samples / intersections are logged. 100% of relevant length intersections are logged.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> Non-core RC drill chip sample material is riffle split, where sample is dry. In case of wet sample a representative 'grab' sample method is utilized. The sample preparation technique is total material dried and pulverized to nominally 85% passing 75 µm particle size, from which a 40g charge was representatively riffle split off, for assay. Standard check (known value) samples were used in all sample submissions to the lab. The known values correspond closely with the expected values. A duplicate (same sample duplicated) were commonly inserted for every 40 or 50 samples taken. <ul style="list-style-type: none"> Routine standards and duplicates were used to check for accuracy and precision of the results. The grain size is generally fine and so the sample size is appropriate.
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> The independent laboratories used for this work are internationally accredited for QAQC in mineral analysis. No geophysical tools have been used to date. The laboratory inserted blank and check samples for each batch of samples analysed and reports these accordingly with all results.
Verification of sampling and assaying	<ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> 	<ul style="list-style-type: none"> The intersections have been subject to field checking and the individual 1m samples are presently being assayed. No twinned holes have been used to date. Documentation of primary data is hand written field log sheets. Primary data is entered into application specific data base. The data base is subjected to data verification program, erroneous data is corrected. Data storage is retention of physical log sheet, two electronic backup storage devices and primary electronic database.
Location of data points	<ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i> 	<ul style="list-style-type: none"> Survey control used is hand held GPS. No down hole surveys were completed. As the other drillholes were drilled to less than 100m significant deviations are not expected. Grid systems are various local grid converted to MGA coordinates. Topographic control is accurate to +/- 0.5 m.
Data spacing and distribution	<ul style="list-style-type: none"> <i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of</i> 	<ul style="list-style-type: none"> The drill spacing of the RC holes is variable but generally no greater than. The infilled areas do not have drilling density sufficient for JORC Inferred

Criteria	JORC Code explanation	Commentary
	<p><i>geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <ul style="list-style-type: none"> • <i>Whether sample compositing has been applied.</i> 	<p>category. Further infill will be required for all JORC categories.</p> <ul style="list-style-type: none"> • For the initial samples 4m compositing has been used. Individual 1m samples for anomalous (+0.10g/t Au values) were assayed by a second lab via Fire Assay and any values above 0.5g/t Au are reported here.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> 	<ul style="list-style-type: none"> • The orientation of the drilling is approximately at right angles to the known mineralisation and so gives a fair representation of the mineralisation intersected. • No sampling bias is believed to occur due to the orientation of the drilling.
Sample security	<ul style="list-style-type: none"> • <i>The measures taken to ensure sample security.</i> 	<ul style="list-style-type: none"> • Samples were delivered to the laboratory in batches at regular intervals. These are temporarily stored in a secure facility after drilling and before delivery
Audits or reviews	<ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> 	<ul style="list-style-type: none"> • The company engages independent consultants who regularly audit the data for inconsistencies and other issues. None have been reported to date.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> • <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> • <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> • The drilling at Paradigm North was carried out on P16/2951. This tenement forms part of the Zuleika Project. This tenement is held by Torian Resources Ltd. The tenement was granted by the WA Minister of Mines and does not have any unusual conditions attached.
Exploration done by other parties	<ul style="list-style-type: none"> • <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> • Only very minor work relating to previous exploration contained within this report was completed by other parties. Companies such as Centaur Mining, Placer Dome have completed limited, very broad spaced drilling in this area in the past 20 years.
Geology	<ul style="list-style-type: none"> • <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> • Details of the geology are found elsewhere in this report.
Drill hole Information	<ul style="list-style-type: none"> • <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> 	<ul style="list-style-type: none"> • Details of the drilling, etc are found within the various tables and diagrams elsewhere in this report. • No material information, results or data have been excluded.

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> ○ down hole length and interception depth ○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> • No material information has been excluded.
Data aggregation methods	<ul style="list-style-type: none"> • In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> • Weighted averages were calculated by a simple weighting of from and to distances down each hole. These are 4m composite samples. No top cuts were applied. Lower cut-offs used were 1g/t Au. • The drilling results are shown tabulated elsewhere in this report. • No metal equivalents have been used
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	<ul style="list-style-type: none"> • Details of geology, and selected cross sections are given elsewhere in this report. • The steep dipping nature of the mineralisation means that steeply inclined drillholes will show exaggerated widths. These are shown in the diagrams and tables elsewhere in this report. <ul style="list-style-type: none"> • The drilling results shown elsewhere in this report are drill widths not true widths.
Diagrams	<ul style="list-style-type: none"> • Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> • Details of geology, and selected cross sections are given elsewhere in this report.
Balanced reporting	<ul style="list-style-type: none"> • Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> • Details of the results, drilling, etc are reported elsewhere in this report.
Other substantive exploration data	<ul style="list-style-type: none"> • Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> • Details of geology, and selected cross sections are given elsewhere in this report.
Further work	<ul style="list-style-type: none"> • The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> • Proposed work included drilling of infill and step out RC drilling across the mineralisation. The aim of such work is to increase confidence in the data and also to test for extensions to the known mineralisation. Budgets are being prepared for this work at present. • Various maps and diagrams are presented elsewhere in this report to highlight possible extensions and new targets.