

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Name of entity

TRANSACTION SOLUTIONS INTERNATIONAL LIMITED

ABN

98 057 335 672

Quarter ended ("current quarter")

31 MARCH 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers (see Explanatory Notes on page 5)	1,086	2,051
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(745)	(1,865)
(f) administration and corporate costs	(310)	(839)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	40
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes received/(paid)	55	(49)
1.7 Government grants and tax incentives	-	-
1.8 Other (due diligence)	3	(126)
1.9 Net cash from/(used in) operating activities	94	(788)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(10)	(25)
(b) businesses (see item 10)	(1,731)	(3,157)
(c) investments	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (cash inflow on acquisition of business refer Note 10)	-	1,730
2.6	Net cash from/(used in) investing activities	(1,741)	(1,452)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	530	530
3.2	Proceeds from issue of convertible notes	50	670
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(8)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from financing activities	580	1,192

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	2,557	2,538
4.2	Net cash from/(used) in operating activities (item 1.9 above)	94	(788)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.3	Net cash from/(used in) investing activities (item 2.6 above)	(1,741)	(1,452)
4.4	Net cash from financing activities (item 3.10 above)	580	1,192
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	1,490	1,490

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,490	1,023
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposits)	-	1,534
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,490	2,557

6. Payments to directors of the entity and their associates

6.1 Aggregate amount of payments to these parties included in
item 1.2

6.2 Aggregate amount of cash flow from loans to these parties
included in item 2.3

6.3 Include below any explanation necessary to understand the transactions included in
items 6.1 and 6.2

**Current quarter
\$A'000**

75

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Managing Director's salary & directors' fees including PAYG and Super

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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8.	Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9.	Estimated cash outflows for next quarter	\$A'000
9.1	Research and development	-
9.2	Product manufacturing and operating costs	-
9.3	Advertising and marketing	-
9.4	Leased assets	-
9.5	Staff costs	(750)
9.6	Administration and corporate costs	(230)
9.7	Other	-
9.8	Total estimated cash outflows	(980)

10.	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1	Name of entity	*Decipher Works Pty Ltd	
10.2	Place of incorporation or registration	New South Wales	
10.3	Consideration for acquisition or disposal	\$5,095,734	
10.4	Total net assets	\$1,932,677	
10.5	Nature of business	Cybersecurity	

* Acquired August 2017 and previously reported in 4C for the quarter ended 30 September 2017.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards (*AASB 107: Statement of Cash Flows*) and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: *Jeffrey Lai*
Director

Date: 23 April 2018

Print name: Jeffrey Lai

Explanatory Notes on Item 1 Cash flow from operating activities:

- Cash receipts from customers amounted to \$1.086 million, which includes delayed payments by customers from the December quarter, as indicated in the previous 4C Report.
- Staff costs of \$745k, which is representative of the group's current level
- Administrative cost of \$310k, which includes some delayed invoicing by vendors and suppliers from the December quarter.