



23 April 2018

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COMPANY UPDATE

HIGHLIGHTS

- **Connected IO enters a multi-year strategic relationship with Netsurion, a leading producer of managed network connectivity, security and compliance solutions.**
- **CIO will design and manufacture a family of 4G LTE products purpose-built for specific business applications.**
- **Netsurion a US cyber security company has been a valued customer of CIO over a number of years and the Company welcomes this expanding joint relationship.**
- **AT&T named as major US telecommunications company.**

CONNECTED IO ENTERS STRATEGIC RELATIONSHIP WITH NETSURION LLC

The Board of Connected IO Limited ("CIO") is pleased to advise that the Company has entered into a strategic partnership with Netsurion LLC ("Netsurion") a US based cyber security company. The strategic relationship relates to the Company's announcement dated 6 February 2018 which reflects a multi-year strategic relationship with Netsurion, a leading producer of managed network connectivity, security and compliance solutions. CIO will design and manufacture a family of 4G LTE enabled edge appliances purpose-built for specific business applications and reduced labor costs, with cloud-managed network orchestration.

Netsurion will leverage CIO's expertise in design and development of 4G LTE routers to deliver innovative hardware to support Netsurion Connect, the software-defined wide-area network (SD-WAN) solution that combines network connectivity, resilience, security, and management for distributed enterprises and IoT environments.

The parties are completing a definitive agreement in relation to the LOI terms contained in the Company's announcement dated 6 February 2018. Under the agreement Netsurion will

agree to purchase a minimum number of CIO units that equates to revenues of \$1,875,000 over 3 years. This agreement is anticipated to be finalized within the near future.

“We needed to provide a family of high performance edge appliances to our enterprise customers” said Kevin Watson, CEO of Netsurion. “We were able to collaborate with Connected IO, and leverage their expertise in designing and developing IoT products”.

“Netsurion has been a valued customer for Connected IO for a number of years now” said Yakov Temov, CEO of Connected IO. “This expanded relationship has allowed us work directly with the Netsurion team to execute on a complete end to end solution combining hardware, software and services”.

MAJOR US TELECOMMUNICATIONS COMPANY

CIO advises that the major US telecommunications company referenced in the announcement dated 9 March 2018 is AT&T Inc.

About Netsurion

With Netsurion, distributed enterprises accelerate innovation while reducing complexity by combining connectivity, threat, and compliance management into a single suite of managed network services. Netsurion Connect is a unique SD-WAN solution purpose-built to efficiently manage many branch locations and IoT applications. Netsurion Protect delivers enterprise-grade threat lifecycle management through a leading security information and event management (SIEM) platform that unifies machine learning, behavior analytics, and security orchestration. Netsurion Comply consists of regulation-specific solutions that streamline compliance management, so organizations are always audit-ready. www.netsurion.com, Twitter: @netsurion

About Connected IO Ltd. (CIO)

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IoT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.