

23 April, 2018

Ensurance to undertake a share placement followed by an Entitlement Offer

The Board of Ensurance Limited (ASX: ENA) ("Ensurance" or "the Company") is pleased to announce that it has arranged a placement to raise \$800,000, followed by a renounceable entitlement issue to raise up to \$6.23 million, in order to retire short term debt and expand its UK operations.

Share Placement

Ensurance has arranged a placement at an issue price of \$0.04 per New Share, to raise \$800,000 before costs (**Placement**). The Company also proposes to apply for quotation of the Placement Shares on the official list of ASX.

The Placement will be conducted with Patersons Securities Ltd as Lead Manager. The Placement shares will be issued within the Company's existing share placement capacity under ASX Rule 7.1.

Renounceable Entitlement Offer

Following the completion of the Placement, referred to above, the Company will undertake a pro rata renounceable entitlement issue of nine (9) fully paid ordinary shares in the capital of the Company for every ten (10) shares held by eligible shareholders on the record date, at an issue price of \$0.04 per share, to raise up to approximately \$6.23 million (before costs) (**Entitlement Offer**).

Shares issued under the Placement referred to above will participate in the Entitlement Offer.

The Company is in discussions in regard to having the entitlement offer fully underwritten.

The Company proposes to use the proceeds of the Placement and the Entitlement Offer for the retirement of short term debt, the expansion of the business in the United Kingdom, working capital and the costs of the Entitlement Offer.

Further details of the Entitlement Offer, including details on how to accept and key risks of the Entitlement Offer, will be set out in a prospectus which will be released to the ASX and dispatched to shareholders in due course.

ENDS

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