

BOADICEA RESOURCES LTD



ASX ANNOUNCEMENT 24 April 2018

BOADICEA RESOURCES LTD

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Nil Options

Postal Address:

Suite 2, 25 Koornang Road,
Carnegie, Victoria, 3163,
Australia

Email:

Clarke Dudley – Managing Director
cdudley@access.net.au

Phone:

+61 3 9569 3467

Fax:

+61 3 9572 3762

Web:

www.boadicearesources.com.au



Symons Hill Project - Bell Ringer Prospect Drilling Contract Awarded

Highlights:

- Drilling contract awarded for initial drill testing of the exciting Bell Ringer Prospect electromagnetic (“EM”) geophysical anomalies reported to the ASX on 22nd March 2018.
- The Company is targeting Nova-Bollinger style magmatic nickel-copper sulphide mineralisation hosted in mafic intrusives. Electromagnetic geophysical surveying was a significant contributor to the discovery of Nova-Bollinger.
- Drilling to commence during week of 30th April.
- Program expected to take approximately 3 weeks.

Boadicea Resources Ltd (ASX: BOA) is excited to announce that it has awarded a contract to a Kalgoorlie based drilling company to undertake an initial drill program testing the C1-C4 electromagnetic conductor geophysical anomalies defined at the Bell Ringer Prospect. Full details of the Bell Ringer anomalies are available in the Company’s ASX release of 22nd March 2018.

The Bell Ringer Prospect is located in the highly underexplored northern portion of the Company’s 100% owned Symons Hill Project, which is located in the Fraser Range region of Western Australia. The Symons Hill Project adjoins the Nova-Bollinger nickel-copper Mining Lease and the Company is targeting this style of mineralisation.

Drilling is expected to commence during the week of 30th April and take approximately 3 weeks to complete.

For further information, please contact;
Clarke Dudley
Managing Director
Tel: (03) 9 569 3467

Competent Persons Statement:

The information in this Announcement that relates to Exploration Results was compiled by Mr S. Rigby, who is a part time consultant to the Company and a Member of the Australian Institute of Geoscientists. Mr Rigby has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Rigby consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

Disclaimer:

Information included in this release constitutes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue" and "guidance" or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate environmental conditions including extreme weather conditions, staffing and litigation.

Forward looking statements are based on the company and its management's assumptions made in good faith relating to the financial, market, regulatory and other relevant environments that exist and effect the company's business operations in the future. Readers are cautioned not to place undue reliance on forward looking statements.

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