

ASX Announcement

24 April 2018



Amendment to Director Nomination Rights

Alta Zinc Limited (**ASX: AZI**) ("**the Company**") advises that, further to its announcement on 19 April 2018, it has agreed with the sophisticated and professional investors introduced by Arete Capital Partners (**Investors**) to amend the director nomination rights contained in the Placement Agreement executed by the Investors and as set out in the announcement on 13 April 2018.

Under the terms of the amendment the director nomination rights are now linked solely to the shareholding of V B S Exchange Pty Limited and its related bodies corporate ("**VBS**") not the combined shareholding of the Investors. VBS currently holds 11.65% of the issued capital of the Company.

Whilst VBS holds or beneficially owns at least 10% of the Company, it has the right to nominate a director approved by the Company (acting reasonably). In the event and while VBS holds or beneficially owns at least 20% of the Company, it has the right to nominate a second director, to be approved by the Company (acting reasonably).

Mr Campbell Olsen was appointed as the nominee director of VBS on 19 April 2018.

VBS has acknowledged, and confirmed, in the amendment Mr Olsen's appointment as its nominated director to the Company's Board.

For and on behalf of the board:

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