

25 April 2018

COMPLETION OF TD 002 – TURESI PROSPECT

Highlights

- Drill Hole TD 002 complete.
- Drill Hole TD 003 commenced.
- Core being processed in preparation for transport to assay lab in Perth, Western Australia.

Greenpower Energy Ltd (ASX:GPP) and the company's joint venture partner Guyana Strategic Minerals (GSM) are pleased to announce the completion of cored drill hole TD 002 at their Turesi Prospect in the Morabisi PGGs tenement in Guyana.

The drill hole was completed on 22 April 2018 at 119.5m. The drilling encountered saprolite clays from the surface to 33.5m. A foliated hornblende granite with pegmatite stringers throughout was intersected from 33.5m to the end of the drill hole. The stringers ranged in thickness up to 100cm (down hole width). Between 39.6m and 46.0m (down hole depth) a 6.4m (down hole width) silicified pegmatite was intersected.

The drill rig has been slewed on the current drill site to drill TD 003 on an azimuth of 104 degrees true and a dip of 45 degrees.

The drilling operations are proceeding smoothly despite the rain with drilling rates of around 30m per day. Drill Pad TDH_P11 is being prepared by the excavator with an access track to move the rig to it from the current drill pad.

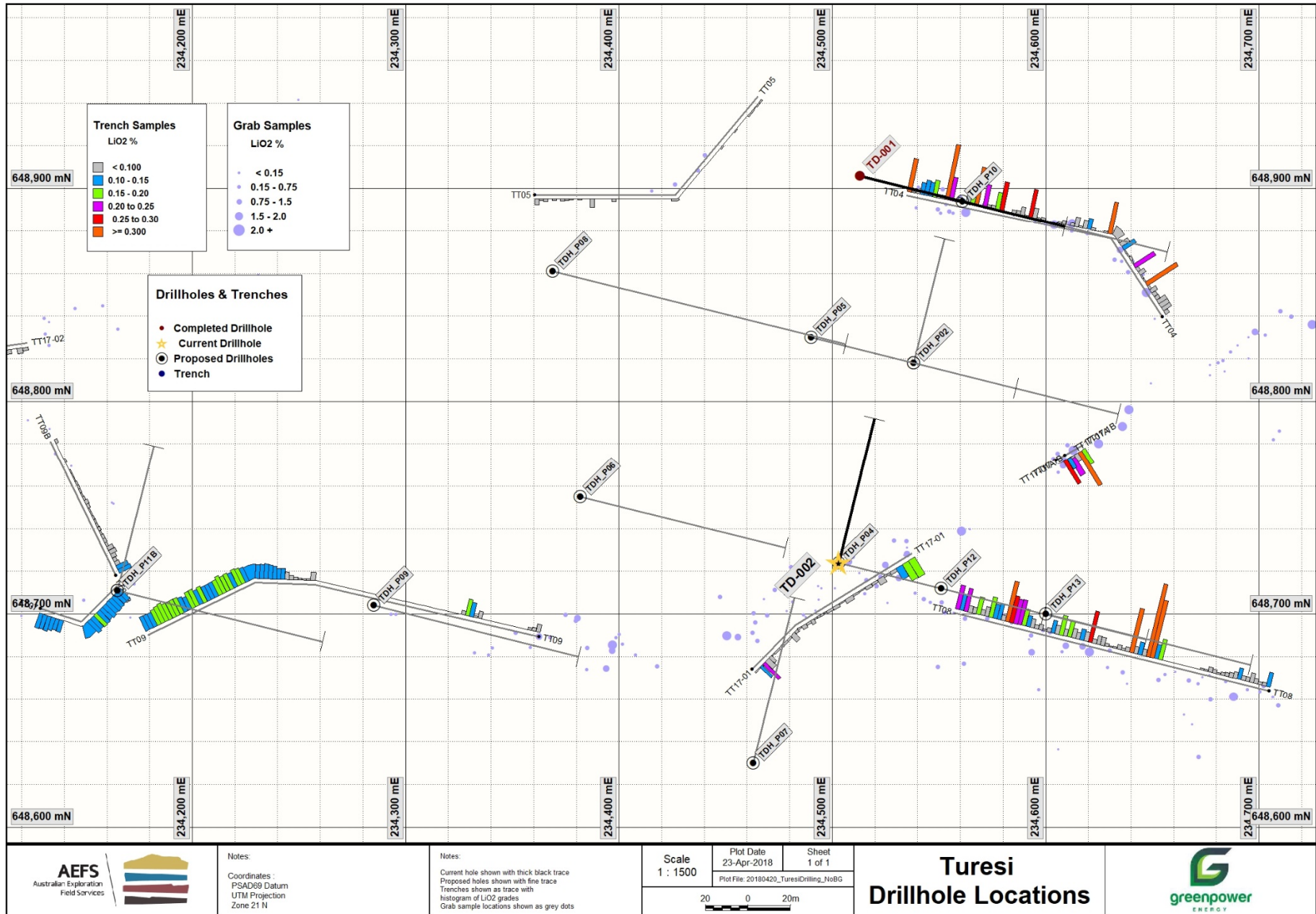
All the core from TD 001 has now been cut. Half of the cut core has been shipped from Turesi Camp to Georgetown for pulp preparation and shipping to Nagrom Laboratories in Perth Western Australia for analysis. Half the remainder of the cut core from drill hole TD 001 will be shipped to Georgetown on the first available jet boat. The remainder of the core from drill hole TD 001 will be stored onsite at the Turesi Camp.

Greenpower Executive Chairman, Gerard King commented:

"The geological results from the first two holes of our first drilling campaign are encouraging and have exceeded expectations. Both holes have been drilled in the granite host rock and in both locations pervasive pegmatites have been encountered. The geological evidence suggests that the pegmatites encountered so far, have been sourced from a proximal fluid sink. We expect assay information from hole 1 before the end of May and results from subsequent holes to be available at regular intervals thereafter. No assay results are available at present and commentary to date is based principally on visual assessment of core."

ENDS

Updatded Drill Plan



Morabisi PGGs

