Rule 5.5

## **Appendix 5B**

# Mining exploration entity and oil and gas exploration entity quarterly report

### Name of entity

S2 Resources Ltd			
ABN	Quarter ended ("current quarter")		
18 606 128 090		31 March 2018	

Cons	solidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,218)	(3,117)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs*	(552)	(1,716)
	(e) administration and corporate costs	(293)	(1,147)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	50	169
1.5	Interest and other costs of finance paid	(2)	(7)
1.6	Income taxes paid	(236)	(236)
1.7	Research and development refunds	-	-
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	(2,251)	(6,054)

<sup>\*</sup> includes pre-resource exploration expenditure of \$808k.

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(2)	(3)
	(b) tenements (see item 10)	-	(164)
	(c) investments	-	-

<sup>+</sup> See chapter 19 for defined terms. 01/09/2016

Cons	solidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
	(d) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments – net proceeds		2,574
	(d) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other – sale of subsidiary including tenements net of costs	2,829	2,829
2.6	Net cash from / (used in) investing activities	2,829	5,236

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – net payments for cash backed guarantees	(2)	(23)
3.10	Net cash from / (used in) financing activities	(2)	(23)

<sup>+</sup> See chapter 19 for defined terms. Appendix 5B Page 2

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	16,150	17,501
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,251)	(6,054)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	2,827	5,236
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(2)	(23)
4.5	Effect of movement in exchange rates on cash held	110	174
4.6	Cash and cash equivalents at end of period	16,834	16,834

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,834	9,150
5.2	Call deposits	8,000	7,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	16,834	16,150

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	155
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Salaries and fees paid to directors in the quarter including superannuation.

7.	Payments to related entities of the entity and their
	associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

Current quarter \$A'000	
	-
	-

Amount drawn at

quarter end

\$A'000

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

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	,	•

8. Financing facilities available Add notes as necessary for an understanding of the position

8.1 Loan facilities

- 8.2 Credit standby arrangements
- 8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Total facility amount

at quarter end

\$A'000

N/A
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9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	1,421
9.2	Development	-
9.3	Production	-
9.4	Staff costs	597
9.5	Administration and corporate costs	254
9.6	Other (provide details if material)	
9.7	Total estimated cash outflows	2,272

10.	Changes in	Tenement reference and location	Nature of interest	Interest at beginning of	Interest at end of quarter
	tenements	iocation	interest	negiiiiiiig oi	end of quarter
	(items 2.1(b) and			quarter	
	2.2(b) above)				

<sup>+</sup> See chapter 19 for defined terms.

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.1	Interests in	Scandinavian Tenements			
	mining	Finland Reservations			
	tenements and	(100% S2)			
	petroleum tenements	Majava	Lapsed	100%	0%
	lapsed, relinquished or reduced	Sweden Exploration			
	reduced	Licence			
		(100% S2)			
		Tjålmträsk nr 401	Expired	100%	0%
		Tjålmträsk nr 402	Relinquished	100%	0%
		Tjålmträsk nr 403	Relinquished	100%	0%
		Näsvattnet nr 401	Expired	100%	0%
		Näsvattnet nr 402	Relinquished	100%	0%
		Nevada Tenements			
		Pluto			
		Pluto 1 NMC1098837	Withdrawn	earning 70%	0%
		Pluto 2 NMC1098838	From Pluto	earning 70%	0%
		Pluto 3 NMC1098839	Project	earning 70%	0%
		Pluto 4 NMC1098840	-	earning 70%	0%
		Pluto 5 NMC1098841		earning 70%	0%
		Pluto 6 NMC1098842		earning 70%	0%
		Pluto 7 NMC1098843		earning 70%	0%
		Pluto 8 NMC1098844		earning 70%	0%
		Pluto 9 NMC1098845		earning 70%	0%
		Pluto 10 NMC1098846		earning 70%	0%
		Pluto 11 NMC1108192		earning 70%	0%
		Pluto 12 NMC1108193		earning 70%	0%
		Pluto 13 NMC1108194		earning 70%	0%
		Pluto 14 NMC1108195		earning 70%	0%
		Pluto 15 NMC1108196		earning 70%	0%
		Pluto 16 NMC1108197		earning 70%	0%
		Pluto 17 NMC1108198		earning 70%	0%
		Pluto 18 NMC1108199		earning 70%	0%
		Pluto 19 NMC1108200		earning 70%	0%
		Pluto 20 NMC1108201		earning 70%	0%
		Pluto 21 NMC1108202		earning 70%	0%
		Pluto 22 NMC1108203		earning 70%	0%
		Pluto 23 NMC1108204		earning 70%	0%
		Pluto 24 NMC1108205		earning 70%	0%
		Pluto 25 NMC1108206		earning 70%	0%
		Pluto 26 NMC1108207		earning 70%	0%
				carrillig /U%	U/0

NMC1149184         earning 70%         0%           Pluto 27 NMC1150089         earning 70%         0%           Pluto 28 NMC1150090         earning 70%         0%           Pluto 30 NMC1150091         earning 70%         0%           Pluto 31 NMC1150093         earning 70%         0%           Pluto 32 NMC1150094         earning 70%         0%           Pluto 33 NMC1150095         earning 70%         0%           Pluto 35 NMC1150096         earning 70%         0%           Pluto 35 NMC1150097         earning 70%         0%           Pluto 37 NMC1150098         earning 70%         0%           Pluto 37 NMC1150100         earning 70%         0%           Pluto 38 NMC1150100         earning 70%         0%           Pluto 40 NMC1150100         earning 70%         0%           Pluto 40 NMC1150102         earning 70%         0%           Pluto 41 NMC1150103         earning 70%         0%           Pluto 42 NMC1150104         earning 70%         0%           Pluto 43 NMC1150105         earning 70%         0%           Pluto 44 NMC1150106         earning 70%         0%           Pluto 45 NMC1150107         earning 70%         0%           Pluto 48 NMC1150109	 		
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Pluto 39 NMC1150101 Pluto 40 NMC1150102 Pluto 41 NMC1150103 Pluto 42 NMC1150104 Pluto 43 NMC1150105 Pluto 44 NMC1150106 Pluto 45 NMC1150107 Pluto 46 NMC1150108 Pluto 47 NMC1150109 Pluto 49 NMC1150110 Pluto 50 NMC1150112 Pluto 53 NMC1150115 Pluto 55 NMC1150115 Pluto 55 NMC1150116 Pluto 55 NMC1150117 Pluto 58 NMC1150118 Pluto 59 NMC1150118 Pluto 59 NMC1150119 Pluto 59 NMC1150119 Pluto 59 NMC1150111 Pluto 50 NMC1150111 Pluto 50 NMC1150112 Pluto 51 NMC1150115 Pluto 52 NMC1150116 Pluto 53 NMC1150117 Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150119 Pluto 59 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150121 Pluto 60 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150123 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150123 Pluto 63 NMC1150124 Pluto 64 NMC1150124 Pluto 65 NMC1150124 Pluto 65 NMC1150124 Pluto 67 NMC1150124 Pluto 67 NMC1150124 Pluto 68 NMC1150124 Pluto	Pluto 37 NMC1150099	earning 70%	6 0%
Pluto 40 NMC1150102 Pluto 41 NMC1150103 Pluto 42 NMC1150104 Pluto 43 NMC1150105 Pluto 43 NMC1150105 Pluto 45 NMC1150106 Pluto 45 NMC1150107 Pluto 46 NMC1150108 Pluto 47 NMC1150109 Pluto 48 NMC1150110 Pluto 49 NMC1150111 Pluto 50 NMC1150112 Pluto 53 NMC1150115 Pluto 55 NMC1150115 Pluto 55 NMC1150116 Pluto 55 NMC1150117 Pluto 55 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150111 Pluto 59 NMC1150111 Pluto 59 NMC1150111 Pluto 59 NMC1150111 Pluto 59 NMC1150112 Pluto 59 NMC1150111 Pluto 59 NMC1150111 Pluto 59 NMC1150111 Pluto 50 NMC1150112 Pluto 50 NMC1150112 Pluto 50 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124	Pluto 38 NMC1150100	earning 70%	6 0%
Pluto 41 NMC1150103 Pluto 42 NMC1150104 Pluto 43 NMC1150105 Pluto 44 NMC1150106 Pluto 45 NMC1150107 Pluto 46 NMC1150108 Pluto 47 NMC1150109 Pluto 49 NMC1150110 Pluto 50 NMC1150112 Pluto 53 NMC1150115 Pluto 54 NMC1150115 Pluto 55 NMC1150116 Pluto 55 NMC1150117 Pluto 57 NMC1150118 Pluto 58 NMC1150119 Pluto 59 NMC1150111 Pluto 59 NMC1150111 Pluto 59 NMC1150112 Pluto 59 NMC1150112 Pluto 59 NMC1150113 Pluto 59 NMC1150114 Pluto 59 NMC1150115 Pluto 59 NMC1150116 Pluto 59 NMC1150119 Pluto 59 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150124 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 60 NMC1150124	Pluto 39 NMC1150101	earning 70%	6 0%
Pluto 42 NMC1150104 Pluto 43 NMC1150105 Pluto 44 NMC1150106 Pluto 45 NMC1150107 Pluto 46 NMC1150108 Pluto 47 NMC1150109 Pluto 48 NMC1150110 Pluto 49 NMC1150111 Pluto 50 NMC1150112 Pluto 53 NMC1150115 Pluto 54 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150117 Pluto 57 NMC1150118 Pluto 58 NMC1150119 Pluto 59 NMC1150119 Pluto 59 NMC1150111 Pluto 50 NMC1150111 Pluto 50 NMC1150112 Pluto 51 NMC1150115 Pluto 52 NMC1150115 Pluto 53 NMC1150115 Pluto 54 NMC1150116 Pluto 55 NMC1150117 Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150119 Pluto 59 NMC1150120 Pluto 60 NMC1150121 Pluto 60 NMC1150121 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 60 NMC1150124	Pluto 40 NMC1150102	earning 70%	6 0%
Pluto 43 NMC1150105 Pluto 44 NMC1150106 Pluto 45 NMC1150107 Pluto 46 NMC1150108 Pluto 47 NMC1150109 Pluto 48 NMC1150110 Pluto 49 NMC1150111 Pluto 50 NMC1150112 Pluto 52 NMC1150115 Pluto 54 NMC1150115 Pluto 55 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150117 Pluto 57 NMC1150118 Pluto 58 NMC1150119 Pluto 59 NMC1150119 Pluto 59 NMC1150111 Pluto 50 NMC1150111 Pluto 50 NMC1150112 Pluto 51 NMC1150115 Pluto 52 NMC1150115 Pluto 53 NMC1150115 Pluto 54 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150119 Pluto 59 NMC1150120 Pluto 60 NMC1150121 Pluto 60 NMC1150121 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124	Pluto 41 NMC1150103	earning 70%	6 0%
Pluto 44 NMC1150106 Pluto 45 NMC1150107 Pluto 46 NMC1150108 Pluto 47 NMC1150109 Pluto 48 NMC1150110 Pluto 49 NMC1150111 Pluto 50 NMC1150112 Pluto 53 NMC1150115 Pluto 54 NMC1150116 Pluto 55 NMC1150117 Pluto 55 NMC1150117 Pluto 56 NMC1150117 Pluto 57 NMC1150118 Pluto 59 NMC1150119 Pluto 59 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150121 Pluto 61 NMC1150123 Pluto 62 NMC1150124	Pluto 42 NMC1150104	earning 70%	6 0%
Pluto 45 NMC1150107 Pluto 46 NMC1150108 Pluto 47 NMC1150109 Pluto 48 NMC1150110 Pluto 49 NMC1150111 Pluto 50 NMC1150112 Pluto 52 NMC1150115 Pluto 53 NMC1150115 Pluto 55 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150121 Pluto 61 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 64 NMC1150124 Pluto 67 NMC1150124 Pluto 67 NMC1150124 Pluto 68 NMC1150124 Pluto 69 NMC1150125	Pluto 43 NMC1150105	earning 70%	6 0%
Pluto 46 NMC1150108 Pluto 47 NMC1150109 Pluto 48 NMC1150110 Pluto 49 NMC1150111 Pluto 50 NMC1150112 Pluto 51 NMC1150113 Pluto 52 NMC1150114 Pluto 53 NMC1150115 Pluto 54 NMC1150115 Pluto 55 NMC1150116 Pluto 57 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 57 NMC1150119 Pluto 58 NMC1150119 Pluto 59 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150121 Pluto 60 NMC1150123 Pluto 61 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124	Pluto 44 NMC1150106	earning 70%	6 0%
Pluto 47 NMC1150109 Pluto 48 NMC1150110 Pluto 49 NMC1150111 Pluto 50 NMC1150112 Pluto 52 NMC1150114 Pluto 53 NMC1150115 Pluto 54 NMC1150115 Pluto 55 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150123 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124	Pluto 45 NMC1150107	earning 70%	6 0%
Pluto 48 NMC1150110	Pluto 46 NMC1150108	earning 70%	6 0%
Pluto 49 NMC1150111 Pluto 50 NMC1150112 Pluto 51 NMC1150113 Pluto 52 NMC1150114 Pluto 53 NMC1150115 Pluto 54 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 60 NMC1150121 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 60 NMC1150124	Pluto 47 NMC1150109	earning 70%	6 0%
Pluto 50 NMC1150112	Pluto 48 NMC1150110	earning 70%	6 0%
Pluto 51 NMC1150113	Pluto 49 NMC1150111	earning 70%	6 0%
Pluto 52 NMC1150114 Pluto 53 NMC1150115 Pluto 54 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 64 NMC1150124 Pluto 65 NMC1150124 Pluto 65 NMC1150124 Pluto 66 NMC1150124 Pluto 67 NMC1150124 Pluto 67 NMC1150124 Pluto 68 NMC1150124 Pluto 68 NMC1150124 Pluto 69 NMC1150124 Pluto 69 NMC1150124 Pluto 60 NMC1150124	Pluto 50 NMC1150112	earning 70%	6 0%
Pluto 53 NMC1150115 Pluto 54 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150124 Pluto 64 NMC1150124 Pluto 65 NMC1150124 Pluto 66 NMC1150124 Pluto 67 NMC1150124 Pluto 67 NMC1150125	Pluto 51 NMC1150113	earning 70%	6 0%
Pluto 54 NMC1150116 Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150124 Pluto 64 NMC1150124 Pluto 65 NMC1150125	Pluto 52 NMC1150114	earning 70%	6 0%
Pluto 55 NMC1150117 Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 64 NMC1150124 Pluto 65 NMC1150124 Pluto 65 NMC1150124 Pluto 65 NMC1150124 Pluto 65 NMC1150125	Pluto 53 NMC1150115	earning 70%	6 0%
Pluto 56 NMC1150118 Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150125	Pluto 54 NMC1150116	earning 70%	6 0%
Pluto 57 NMC1150119 Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150125	Pluto 55 NMC1150117	earning 70%	6 0%
Pluto 58 NMC1150120 Pluto 59 NMC1150121 Pluto 60 NMC1150122 Pluto 61 NMC1150123 Pluto 62 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150124 Pluto 63 NMC1150125	Pluto 56 NMC1150118	earning 70%	6 0%
Pluto 59 NMC1150121 earning 70% 0% Pluto 60 NMC1150122 earning 70% 0% Pluto 61 NMC1150123 earning 70% 0% Pluto 62 NMC1150124 earning 70% 0%	Pluto 57 NMC1150119	earning 70%	6 0%
Pluto 59 NMC1150121 earning 70% 0% Pluto 60 NMC1150122 earning 70% 0% Pluto 61 NMC1150123 earning 70% 0% Pluto 62 NMC1150124 earning 70% 0%	Pluto 58 NMC1150120	earning 70%	6 0%
Pluto 60 NMC1150122 earning 70% 0% Pluto 61 NMC1150123 earning 70% 0% Pluto 62 NMC1150124 earning 70% 0%	Pluto 59 NMC1150121	earning 70%	6 0%
Pluto 61 NMC1150123 earning 70% 0% Pluto 62 NMC1150124 earning 70% 0%	Pluto 60 NMC1150122		
Pluto 62 NMC1150124 earning 70% 0%	Pluto 61 NMC1150123		
DI + CO NIMACA FOA OF	Pluto 62 NMC1150124		
FIGUO 05 INIVICATION 25 earning 70% 0%	Pluto 63 NMC1150125	earning 70%	
Pluto 64 NMC1150126 earning 70% 0%	Pluto 64 NMC1150126		
Pluto 65 NMC1150127	Pluto 65 NMC1150127		

<sup>+</sup> See chapter 19 for defined terms. Appendix 5B Page 6

Western Australia			
Tenements			
Polar Bear			
E15/1298			
E15/1461	Sold	100%	100% Nickel
E15/1541	Sold	100%	100% Nickel
E63/1142	Sold	100%	100% Nickel
E63/1712	Sold	100%	100% Nickel
E63/1725	Sold	100%	100% Nickel
E63/1756	Sold	100%	100% Nickel
E63/1757	Sold	100%	100% Nickel
E63/1791	Sold	100%	100% Nickel
	Withdrawn	100%	0%
M15/651		when granted	
M15/710	Sold	100%	100% Nickel
M15/1814	Sold	100%	100% Nickel
	Sold	100%	100% Nickel
M63/230		when granted	when granted
M63/255	Sold	100%	100% Nickel
M63/269	Sold	100%	100% Nickel
M63/279	Sold	100%	100% Nickel
M63/662	Sold	100%	100% Nickel
	Sold	100%	100% Nickel
P15/5638		when granted	when granted
P15/5639	Sold	100%	100% Nickel
P15/5640	Sold	100%	100% Nickel
P15/5958	Sold	100%	100% Nickel
P15/5959	Sold	100%	100% Nickel
P63/1587	Sold	100%	100% Nickel
P63/1588	Sold	100%	100% Nickel
P63/1589	Sold	100%	100% Nickel
P63/1590	Sold	100%	100% Nickel
P63/1591	Sold	100%	100% Nickel
P63/1592	Sold	100%	100% Nickel
P63/1593	Sold	100%	100% Nickel
P63/1594	Sold	100%	100% Nickel
	Sold	100%	100% Nickel
Eundynie JV			
E15/1458			
E15/1459	Sold	80%	80% Nickel
E15/1464	Sold	80%	80% Nickel

<sup>+</sup> See chapter 19 for defined terms. 01/09/2016

<b></b>		<b>~</b>	*	<b>*</b>	*
		E63/1726	Sold	80%	80% Nickel
		E63/1727	Sold	80%	80% Nickel
		E63/1738	Sold	80%	80% Nickel
			Sold	80%	80% Nickel
		Norcott			
		E15/1487			
		E63/1728	Sold	100%	100% Nickel
			Sold	100%	100% Nickel
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

#### **Compliance statement**

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

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Sign here:	(Director)	Date:26 April 2018
Print name:	Anna Neuling	

#### Notes

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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<sup>+</sup> See chapter 19 for defined terms.