



## MARCH 2018 QUARTERLY ACTIVITIES REPORT

### Key points

- Sold Polar Bear and Western Australian tenure to Westgold for A\$9 million
- Tested Storgroven, Onusberget and Nasvattnet targets in Sweden
- Commenced drilling at South Roberts, Nevada
- Cash and investments of A\$22.9 million at quarter's end

### CORPORATE

#### Polar Bear Sale

The Company's Western Australian tenure, comprising the Polar Bear project together with the nearby Norcott project and the Eundynie Joint Venture, was sold during the quarter to Westgold Resources Ltd ("Westgold"). The total consideration comprised A\$3 million cash plus 4 million Westgold shares valued at a nominal A\$1.50 per share for a total consideration of A\$9 million. The Westgold shares are escrowed for six months.

S2 has retained the nickel rights over this tenure, which includes the Halls Knoll and Taipan nickel sulphide prospects discovered by S2's forerunner, Sirius Resources, prior to its takeover by Indepence Group.

#### Finance

A total of A\$2.3 million was spent during the quarter, comprising A\$1.2 million on exploration, A\$0.3 million on corporate costs including business development costs, overheads and payments for fixed assets, A\$0.6 million on staffing costs for all pre-resource exploration and corporate activities and A\$0.2million in taxation payments.

Cash at the end of the quarter totaled A\$16.2 million, and cash plus investments totaled A\$22.9 million.

Investments comprise 1 million GT Gold (TSXV: GTT) shares with a current value at A\$0.70 per share of A\$0.7 million and the 4,000,000 Westgold shares received as consideration for the Polar Bear sale, which have a current value at A\$1.50 per share of A\$6 million.

Planned expenditure for the next quarter ended 31 December 2017 is anticipated to be approximately A\$2.3 million.

## Capital structure

During the quarter, 1,862,727 shares were issued to Hartleys Limited as part of a success fee for the sale of the Polar Bear Project to Westgold.

The total issued capital is now 247,915,179 ordinary shares and 51 million unlisted options, which if exercised, would represent a capital injection of A\$17.7 million to the Company.

## EXPLORATION

### Nevada, USA

*S2 has two active earn-in agreements with TSXV listed Renaissance Gold on Carlin-style gold targets in Nevada, USA (see ASX announcement dated 1 August 2017).*

### Pluto, Nevada

Following a comprehensive drill test of the Pluto target concept (see ASX announcement of 2<sup>nd</sup> January 2018), the Company has formally withdrawn from the Pluto earn-in.

### South Roberts, Nevada (S2 earning 70%)

*The South Roberts project is located in Eureka County, Nevada, 35 kilometres northwest of Eureka. It is located on the Battle Mountain–Eureka trend of world class gold deposits and on the western margin of the northern Nevada rift in a similar setting to Barrick’s 12Moz Goldrush deposit to the north. The project area covers the southern extension of an uplifted block (or “Horst”) containing known gold mineralization that plunges southwards beneath transported colluvium (“pediment”) as evidenced by a gravity anomaly. Previous drilling of six very wide (~1 kilometre) spaced holes intersected the expected lithologies – namely the appropriate “caprock” to act as a seal, and a favourable carbonate host rock unit beneath it. The capping stratigraphy is known as the Valmy Formation, which is thrust over the favourable Webb and Devils Gate Formations by the Roberts Mountain Thrust. The upmost part of the carbonate dominated Devils Gate Formation intersected in previous drilling displays solution collapse breccias and anomalous gold up to 0.28g/t. S2 can earn a 70% interest by the expenditure of US\$3 million by June 2022, and can withdraw after the expenditure of US\$200,000 by June 2019.*

During the quarter a controlled source audiomagnetotelluric (CSAMT) survey was undertaken to confirm the location of an anticline interpreted from previous work, which is considered to be the preferred trap site for gold mineralization. The CSAMT survey confirmed this interpretation, defining a north-south trending anticlinal crest hidden beneath transported gravels (see Figure 1 and refer to ASX announcement of 24<sup>th</sup> April 2018).

Follow up enzyme leach surface geochemical sampling, which is designed to detect mineralization buried beneath transported material, also identified several anomalous zones of gold and associated Carlin-suite elements broadly coincident with this anticline.

Two initial holes were designed on the basis of the above surveys, with each hole being planned to a depth of ~400 metres to test multiple target horizons associated with specific favourable stratigraphic units (see Figure 2) located in the apex of this anticline, as follows:

- The contact between the Mississippian Webb Formation and the Devonian Devils Gate Formation limestones (host to the Rain and Afgan deposits)

- The upper part of the Devonian Denay Formation limestones (host to the Gold Bar, Gold Canyon and Goldstone deposits), which may be equivalent to the Wenban Formation (host to the Goldrush deposit)
- Subject to depth, the Devonian McColley Canyon Formation limestones (host to the Gold Pick and Gold Ridge deposits)

Drilling of the first of these holes started subsequent to the end of the quarter (see ASX announcement of 24<sup>th</sup> April 2018).

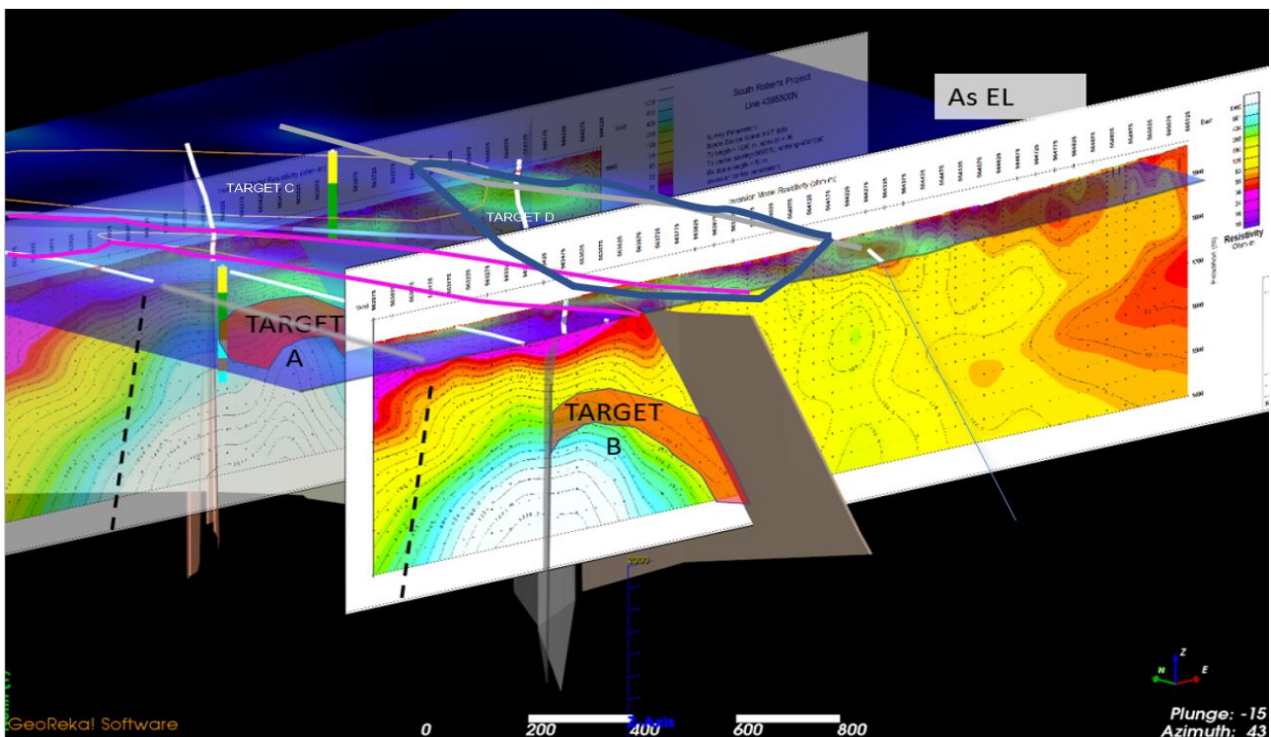


Figure 1. 3D view looking to the northeast showing the position of the drill target (labelled as A and B) at the South Roberts project. The target occupies the apex of an anticline (as shown by the two CSAMT resistivity images) adjacent to an interpreted steep east-dipping fault (the fluid pathway). The entirety is covered by pediment (alluvium and colluvium) as shown by the unresistive (red coloured) horizontal layer in the CSAMT sections.

## South Roberts Stratigraphy

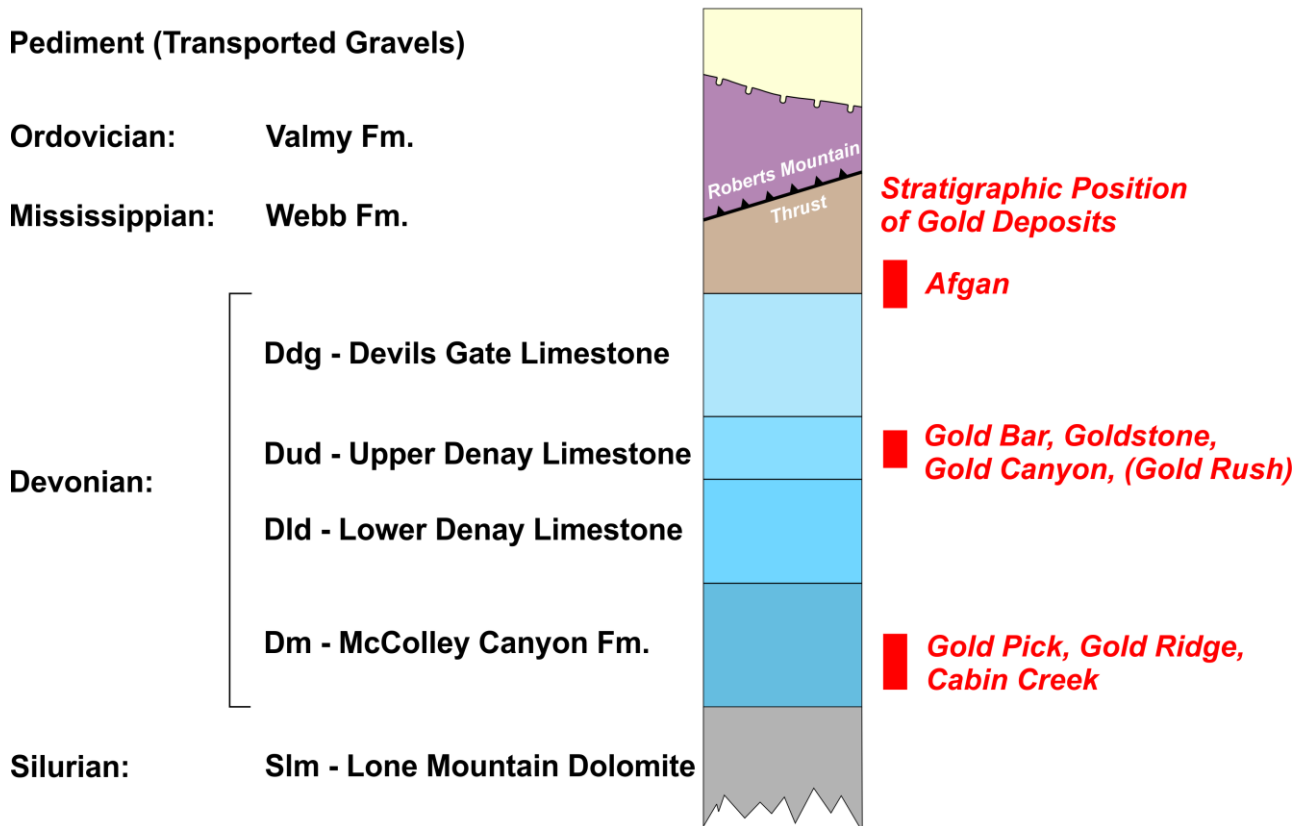


Figure 2. Generalised stratigraphic column of the rocks present in the anticline, showing stratigraphic horizons known to host gold mineralization elsewhere in Nevada. The Ordovician Valmy Formation is thrust over the younger host rocks by the Roberts Mountain Thrust, and forms a seal above the trap site. Specific horizons and facies within the underlying Devonian age limestones of the Devils Gate, Denay and McColley Canyon formations are host to significant Carlin-style gold deposits elsewhere in the district.

### Ecrú, Nevada (S2 earning 70%)

The Ecrú project is located 40 kilometres southeast of Battle Mountain in Lander County, Nevada. It is located in the heart of the highly endowed Battle Mountain–Eureka trend, surrounded on three sides by Barrick Gold’s Cortez District property, which contains the Pipeline, Cortez Hills and Goldrush deposits with a collective gold endowment of approximately 50 million ounces. The project is situated between exposed range and concealed basin, in an area covered by a wedge of transported colluvium (“pediment”), and is centered on a large gravity high that is interpreted to represent an upthrown block of the same favourable carbonate rocks that host Barrick’s nearby world class deposits. Additionally, the project is interpreted to contain geology analogous to that at Barrick’s Pipeline deposit, which occurs where favourable carbonates of the Wenban Formation have been thrust over the “cap” rocks of the Valmy Formation by the Abyss Thrust, with the receptive carbonate host rock and mineralization having being exhumed (unroofed, or exposed) by partial erosion of the overlying rocks, before being buried again beneath more recent transported colluvium. S2 can earn a 70% interest by the expenditure of US\$3 million by June 2022, and can withdraw after the expenditure of US\$200,000 by June 2019.

Drilling of the Ecu project is scheduled to commence in the second half of calendar 2018. Two initial deep stratigraphic holes are planned to pierce the upper plate sequence and test the underlying prospective carbonate sequence to determine the presence and depth of the likely target zone.

#### **Central Lapland Greenstone Belt, Finland (100% S2)**

*S2 has approximately 712 square kilometres of ground in the Central Lapland Greenstone Belt of Finland, a region that contains significant shear zone hosted gold deposits, such as Agnico Eagle's 8Moz Kittila gold mine, and magmatic copper-nickel-PGM deposits, which include Boliden's Kevitsa mine and Anglo American's world class Sakatti deposit.*

Planning is underway for a significant summer exploration program comprising:

- A large VTEM survey over an area of the Company's Finnish tenure considered prospective for Sakatti-style copper-nickel-platinum magmatic sulphide mineralization
- An extensive multi-team reconnaissance geochemical campaign over the Company's Finnish tenure considered prospective for lode gold mineralization

The geochemical program will commence once winter snow has melted – most likely late May – and continue throughout the northern summer. The VTEM survey is scheduled for July/August.

#### **Skellefte, Sweden (100% S2)**

*The Skellefte district of northern Sweden is a prolific mining district that contains numerous major polymetallic zinc-copper-gold-silver volcanogenic massive sulphide (VMS) deposits, including those that underpin Boliden's mining and smelting operations. S2 has approximately 805 square kilometres of ground, which it considers highly prospective for similar polymetallic VMS mineralization and orogenic shear zone hosted lode gold mineralization.*

The winter drilling campaign was completed during the quarter, with the Nasvattnet, Storgroven and Onusberg targets being tested.

During and subsequent to the quarter, results were received for eight holes drilled as a preliminary test of the Storgroven prospect. This drilling defined an extensive alteration zone containing numerous lenses of pyritic volcanogenic massive pyrite, with a best intercept of 15.7m @ 0.8 g/t gold and 6 g/t silver from 25m downhole in hole SSTG180001 (see ASX announcement of 27 March 2018).

No significant intercepts were returned from drilling at the Nasvattnet prospect or the Onusberget prospect.

#### **For further information, please contact:**

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+61 8 6166 0240

Anna Neuling  
Executive Director & Company Secretary  
+61 8 6166 0240

Project	Tenement ID	Registered Holder	Location	Ownership %	Status
<b>Sweden</b>					
Skellefte	Rengård nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Svansele nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Gallejaur nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Svansele nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Brännäs nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Svansele nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Båtfors nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Holmtjärn nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Tjälträsk nr 401	S2 Sverige AB	Skellefte	0%	Lapsed
Skellefte	Laxselmyran nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Hästkomyran nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Rengård nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Udden nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Udden nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Vallen nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Lindbacka nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Brännäs nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Petikträsk nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Näsvattnet nr 401	S2 Sverige AB	Skellefte	0%	Lapsed
Skellefte	Laxselmyran nr 404	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Svansele nr 404	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 404	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Laxselmyran nr 405	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Vargfors nr 401	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Malånäset nr 405	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Petikträsk nr 402	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Näsvattnet nr 402	S2 Sverige AB	Skellefte	0%	Lapsed
Skellefte	Rengård nr 403	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Tjälträsk nr 402	S2 Sverige AB	Skellefte	0%	Lapsed
Skellefte	Tjälträsk nr 403	S2 Sverige AB	Skellefte	0%	Lapsed
Skellefte	Laxselmyran nr 406	S2 Sverige AB	Skellefte	100%	Granted
Skellefte	Käringträsk nr 401	S2 Sverige AB	Skellefte	100%	Granted
<b>Finland</b>					
<i>Reservations</i>					
	Siila	Sakumpu Exploration Oy		0%	Lapsed



Central Lapland			Central Lapland		
Central Lapland	Silmä	Sakumpu Exploration Oy	Central Lapland	0%	Lapsed
Central Lapland	Pahka	Sakumpu Exploration Oy	Central Lapland	0%	Lapsed
Central Lapland	Majava	Sakumpu Exploration Oy	Central Lapland	0%	Lapsed
Central Lapland	Jänes	Sakumpu Exploration Oy	Central Lapland	0%	Lapsed
Central Lapland	Pahasvuoma	Sakumpu Exploration Oy	Central Lapland	100%	Granted
<i>Exploration Licenses</i>					
Central Lapland	Kerjonen	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Nuokkio	Sakumpu Exploration Oy	Central Lapland	0%	Lapsed
Central Lapland	Keulakkopää	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Palvanen	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Putaanperä	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Sikavaara	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Paana East	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Paana West	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Selkä	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Mesi	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Lisma	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Ruopas	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Nuttio	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Home	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Hanhijarvi	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Pikkulaki	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application

[illegible]



[illegible]

Ecu	Ecu 86 NMC1098932	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 87 NMC1098933	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 88 NMC1098934	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 89 NMC1098935	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 90 NMC1098936	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 91 NMC1098937	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 92 NMC1098938	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 93 NMC1098939	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 94 NMC1098940	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 95 NMC1098941	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 96 NMC1098942	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 97 NMC1098943	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
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Ecu	Ecu 101 NMC1098947	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 102 NMC1098948	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 103 NMC1098949	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 104 NMC1098950	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
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Ecu	Ecu 108 NMC1098954	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 113 NMC1098955	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 114 NMC1098956	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 115 NMC1098957	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecu	Ecu 116 NMC1098958	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
South Roberts	RW-182 NMC1029854	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-184 NMC1029853	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-186 NMC1029852	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-188 NMC1029851	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-190 NMC1029850	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-192 NMC1029849	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-194 NMC1029848	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-196 NMC1029847	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-198 NMC1029846	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-215 NMC1029829	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-216 NMC1029828	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted

South Roberts	RW-217 NMC1029827	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-218 NMC1029826	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
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South Roberts	RW-229 NMC1029882	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-230 NMC1029881	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-231 NMC1029880	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-232 NMC1029879	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-233 NMC1029878	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	RW-234 NMC1029818	Harvest Gold Corp (US)	Eureka C.	earning 70%	Granted
South Roberts	SR-1 NMC1080648	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-2 NMC1080649	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-3 NMC1080650	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-4 NMC1080651	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-5 NMC1080652	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-6 NMC1080653	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-7 NMC1080654	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-8 NMC1080655	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-9 NMC1080656	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-10 NMC1080657	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-11 NMC1080658	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-12 NMC1080659	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-13 NMC1080660	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted

South Roberts	SR-14 NMC1080661	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-15 NMC1080662	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-16 NMC1080663	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-17 NMC1080664	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-18 NMC1080665	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-19 NMC1080666	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-20 NMC1080667	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-21 NMC1080668	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-22 NMC1080669	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-23 NMC1080670	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-24 NMC1080671	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-25 NMC1080672	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-26 NMC1080673	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-27 NMC1080674	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-28 NMC1080675	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-29 NMC1080676	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-30 NMC1080677	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-31 NMC1080678	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-32 NMC1080679	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-33 NMC1080680	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-34 NMC1080681	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-37 NMC1080684	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-38 NMC1080685	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-40 NMC1080687	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-41 NMC1080688	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-42 NMC1080689	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-43 NMC1080690	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-44 NMC1080691	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-45 NMC1080692	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-46 NMC1080693	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-47 NMC1080694	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted

South Roberts	SR-48 NMC1080695	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-49 NMC1080696	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-50 NMC1080697	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-51 NMC1080698	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-53 NMC1080700	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-54 NMC1080701	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-55 NMC1080702	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-56 NMC1080703	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-57 NMC1080704	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-58 NMC1080705	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-59 NMC1080706	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-60 NMC1080707	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-61 NMC1080708	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-62 NMC1080709	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-63 NMC1080710	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
South Roberts	SR-64 NMC1080711	Kinetic Gold (US) Inc.	Eureka C.	earning 70%	Granted
<b>Western Australia</b>					
Polar Bear	E15/1298	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	E15/1461	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	E15/1541	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	E63/1142	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	E63/1712	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	E63/1725	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	E63/1756	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	E63/1757	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M15/651	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M15/710	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M15/1814	Polar Metals Pty Ltd	Lake Cowan	100% nickel when granted	Application
Polar Bear	M63/230	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M63/255	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted

Polar Bear	M63/269	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M63/279	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M63/662	Polar Metals Pty Ltd	Lake Cowan	100% nickel when granted	Application
Polar Bear	P15/5638	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P15/5639	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P15/5640	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P15/5958	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P15/5959	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1587	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1588	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1589	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1590	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1591	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1592	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1593	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1594	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Eundynie JV	E15/1458	Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E15/1459	Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E15/1464	Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E63/1726	Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E63/1727	Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E63/1738	Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Norcott	E15/1487	Polar Metals Pty Ltd	Mt Norcott	100% nickel	Granted
Norcott	E63/1728	Polar Metals Pty Ltd	Mt Norcott	100% nickel	Granted