

ASX MARKET & MEDIA ANNOUNCEMENT

26 April 2018

DIRECTOR APPOINTMENT

Perth, 26 April 2018: Western Australia's leading apartment developer Finbar Group Limited (ASX: FRI) (**Finbar** or **the Company**) advises the retirement of Non-Executive Director Ms Yuun Yean Teng and the appointment of Mr Terence Peh as a Non-Executive Director.

The Board of Directors would like to extend its gratitude to Ms Teng for her contribution to the company during her 2.5 year tenure.

The Board is pleased to announce the appointment of Mr Terence Peh as Non-Executive Director. Mr Peh is Chief Executive Officer and Executive Director of Chuan Hup Holdings Limited, an investment company listed on the Singapore Stock Exchange, and Finbar's largest corporate shareholder. Mr Peh is also the Executive Vice Chairman of PCI Limited, an electronics manufacturing services company listed on the Singapore Stock Exchange and a Director of Pacific Start Development Limited, and Asian-focussed property developer listed on the Singapore Stock Exchange.

Mr Peh has over 18 years' experience in property development investment and project management in the Asia Pacific region, and has extensive financial management experience in the marine and electronics manufacturing and services industry. Mr Peh obtained his Bachelor of Commerce in Marketing from Curtin University and a Master of Commerce in Finance from the University of New South Wales.

Finbar welcomes the appointment of Mr Peh to the role of Non-Executive Director and looks forward to the future contribution from a Director with a material financial interest in the future performance and success of the Company.

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For further information, please visit www.finbar.com.au/investors or contact:

Darren Pateman
Managing Director
Finbar Group Limited
Email: darren@finbar.com.au

Ed Bank
Company Secretary
Finbar Group Limited
Email: ed@finbar.com.au