

## ASX RELEASE

### 26 April 2018

### Director Appointments/Resignations

Forte Consolidated Limited (ASX code: **FRC**) is pleased to announce that Andrew Caruso and Kathleen Bozanic have joined the Company as Non-Executive Directors, effective immediately.

Andrew Caruso is a mining executive with over 25 years' experience in the Australian and international mining industries, including significant corporate leadership and business development experience as well as operations and strategic planning, capital projects, and mine management. His most recent roles include the leadership of iron ore and coal operations and development companies focused on greenfield development and brownfield expansion of existing operations.. Mr Caruso brings to the Board business leadership and large project experience coupled with extensive technical and operations knowledge.

Mr Caruso is currently Director of Strategy and Business Development for Alcoa Bauxite and a Non-Executive Director of Ascot Resources Limited. He has a Bachelor's Degree in Mining Engineering and a Graduate Diploma in Finance and Investment..

Kathleen Bozanic has over 25 years of experience in compliance, governance, risk and financial management, having been a Partner of a leading professional services firm (Deloitte), finance executive in public and private companies and non-executive Director of not-for-profit and government organisations. More recently, she has worked in a number of finance teams of mining construction companies, including BGC Contracting, Atlas Iron Limited and Mount Gibson Iron Limited where she held roles such as Chief Financial Officer and General Manager of Finance.

Ms Bozanic is currently Acting Chief Finance Officer for BGC Contracting and a non-executive Director of the Department of Health, Child and Adolescent Health Service, Future Force Foundation and WA Deaf Society. Ms Bozanic brings to the Board financial, commercial, risk management and strategy experience over a number of diverse industries. Ms Bozanic has a Bachelor of Commerce from UWA, is an Australian Chartered Accountant and graduate of the Australian Institute of Company Directors.

Forte Chairman, John Terpu said, "The appointments of Mr Caruso and Ms Bozanic bring a wealth of experience in commerce, finance, business management and natural resources to the Company. The skills and experience of the new Board members will be invaluable as Forte looks to broaden its mining and natural resources portfolio".

The Company advises that Joe Radici and Bruno Firriolo have both resigned as a Non-Executive Director, effective immediately.

Mr Radici has other business and community activities which require his full attention and it is with regret that he has decided to step down to dedicate his time to these activities.

Mr Firriolo has decided to retire from the workforce.

Forte Chairman, John Terpu said, "On behalf of the Company and its shareholders I wish to thank Joe Radici and Bruno Firriolo for their time and commitment and wish them every success in the future".