

26 April 2018

ASX: ACB

CANCELLATION OF NON-RENOUNCEABLE RIGHTS ISSUE TO RAISE \$4 MILLION

Cancellation of Non-Renounceable Rights Issue

A-Cap Resources Limited (the **Company**) announces that the Company's board of directors has resolved to cancel a non-renounceable entitlement offer to raise approximately A\$4 million (**Rights Issue or Offer**) that was announced on 6 April 2018. The cancellation takes effective on and from 26 April 2018. The Offer has not yet opened.

The Offer is cancelled for the following reasons:

- i. The Company's announcement and Appendix 3B in respect to the Rights Issue released on 6 April 2018 and the Prospectus for the Offer released on 16 April 2018 incorrectly disclosed the basis of eligible shareholder pro-rata entitlement under the Offer for 66,657,864 New Shares as 2 New Shares for every 6.54 shares held at 20 April 2018 (**Record Date**).
- ii. On 24 April 2018, the Company announced a replacement Prospectus for the Offer dated 24 April 2018, which replaced the Prospectus dated 16 April 2018 (**Replacement Prospectus**). The Replacement Prospectus corrected the disclosure of the basis of eligible shareholder pro-rata entitlement under the Offer for 66,657,864 New Shares as 1 New Share for every 13.08 shares held at the Record Date.
- iii. The Company requested a trading halt on 24 April 2018 to allow additional time to review the Offer timetable following the release of the Replacement Prospectus that corrected the disclosure of the basis of eligible shareholder pro-rata entitlement under the Offer for 66,657,864 New Shares as 1 New Share for every 13.08 shares held at the Record Date.
- iv. The board of directors of the Company resolved on 26 April 2018 to cancel the current Offer and commence a process for ASX approval of a timetable to announce a new non-renounceable entitlement offer to raise approximately A\$4 million in May 2018. The Company will make further disclosures about the new non-renounceable offer in due course.

The trading halt will remain in place until the Company announces a new non-renounceable entitlement offer to raise approximately A\$4 million.

For further information, please contact Nicholas Yeak on +61 (8) 9467 2612, email info@a-cap.com.au.

For and on behalf of the Board of
A-CAP RESOURCES LIMITED



NICHOLAS YEAK
Company Secretary