The Redcliffe Gold Project Leonora, WA

General Meeting Presentation
April 2018

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Such statements include without limitation: statements regarding timing and amounts of capital expenditures and other assumptions; estimates of future reserves, resources, mineral production, optimization efforts and sales; estimates of mine life; estimates of future external rates of return, mining costs, cash costs, mine site costs and other expenses; estimates of future capital expenditures and other cash needs, and expectations as to the funding thereof; statements and information as to the projected development of certain ore deposits, including estimates of exploration, development and production and other capital costs, and estimates of the timing of such exploration, development and production or decisions with respect to such exploration, development and production; estimates of reserves and resources, and statements and information regarding anticipated future exploration; the anticipated timing of events with respect to the Company’s mine sites and statements and information regarding the sufficiency of the Company’s cash resources. Such statements and information reflect the Company’s views as at the date of this document and are subject to certain risks, uncertainties and assumptions, and undue reliance should not be placed on such statements and information. Many factors, known and unknown could cause the actual results to be materially different from expressed or implied by such forward looking statements and information. Such risks include, but are not limited to: the volatility of prices of gold and other metals; uncertainty of mineral reserves, mineral resources, mineral grades and mineral recovery estimates; uncertainty of future production, capital expenditures and other costs; currency fluctuations; financing or additional capital requirements; costs of exploration and development programmes; mining risks; community protests; governmental and environmental regulation and the volatility of the Company’s stock price. For a more detailed discussion of such risks and other factors that may affect the Company’s ability to achieve the expectations set forth in the forward-looking statements contained in this document, see the Company’s Annual Report for the year ended 30 June 2017, as well as the Company’s other filings with the Australian Securities Exchange. The Company does not intend, and does not assume any obligation, to update these forward looking statements and information.

Competent Persons Statement

The information in this presentation relates to Exploration Results is based on the information reviewed by Lyle Thorne who is a member of the Australasian Institute of Mining and Metallurgy, Mr Thorne is a full time employee of the Company. He has sufficient experience which is relevant to the mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Thorne consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. This information with respect to Resources was prepared and first disclosed under JORC Code 2004. It has not been updated since to comply with JORC 2012 on the basis that the information has not materially changes since it was last reported. A process of review is underway.

Snapshot

Outstanding Location

- Redcliffe is in a highly prospective region with multiple +1Moz gold deposits and at least 4 processing plants within trucking distance.

Actively Exploring

- Drilling deeper by NTM has yielded impressive results at Nambi, Bindy and GTS. Previous exploration targeted shallower oxide deposits, missing the grades at depth.

New Management

- With both technical and financial background, brought in to engage with the market.

Significant Growth Potential

- 278koz[1] resource base and growing, with large areas of Redcliffe untested – at depth and along strike – with ~15km of the 40km of strike still requiring first-pass drilling.

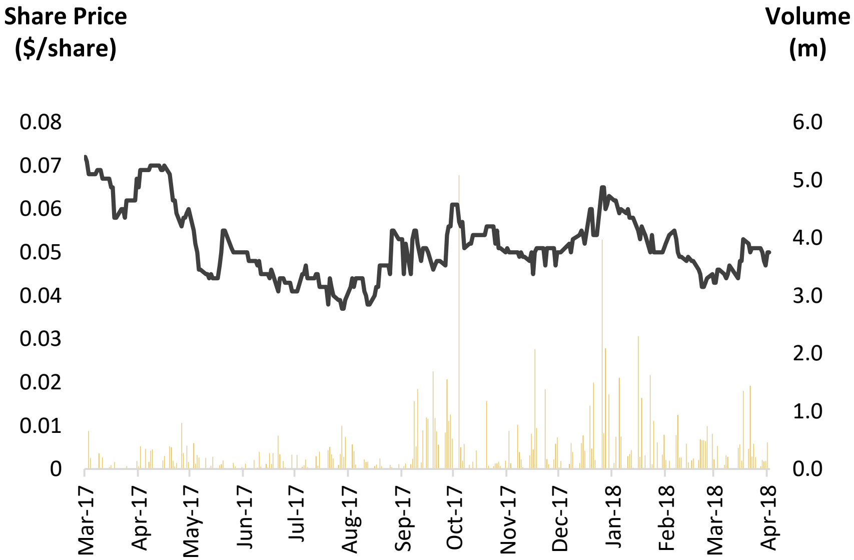
Solid News Flow

- Large drill program under way.
- New resource estimate due by mid-year.
- Follow-up drilling.
- Regional work.

1: See Appendix 1 for Resource Statement

Corporate

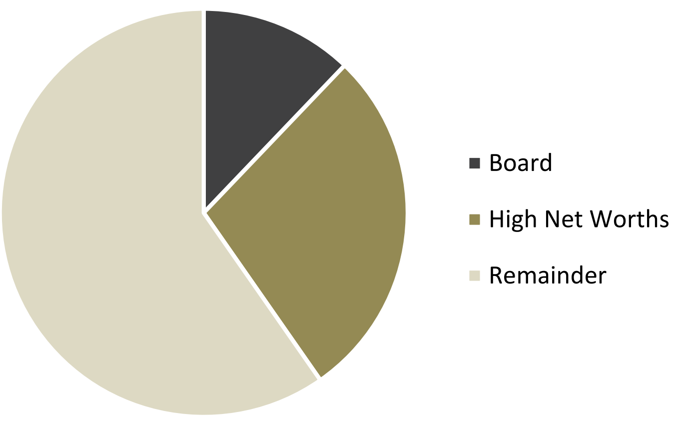
Share Price Performance



Board & Management

Paul Price	Chairman, Non-Executive Director
Andrew Muir	Managing Director
Rodney Foster	Non-Executive Director
Edward Van Heemst	Non-Executive Director
Lloyd Jones	Non-Executive Director

Top 10 Shareholders – 39.1%



Capital Structure

Share Price	*$*	0.05
No. of Shares Outstanding	*m*	329.9
Market Capitalisation	***$m***	**16.5**
Cash *(31/3/18)*	*$m*	1.3
Enterprise Value	***$m***	**15.2**

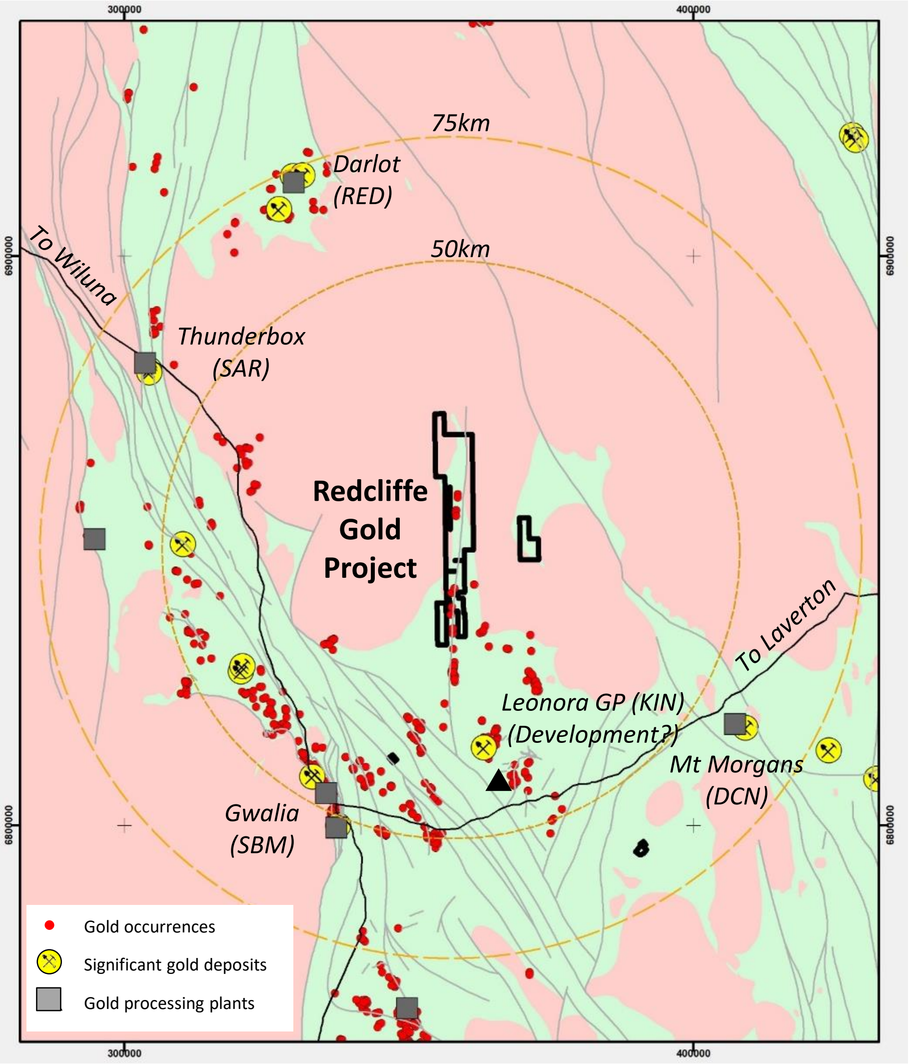
Resource	**278koz**
EV/oz	**A$55/oz**

Top 20 Holders	**44.3%**
Directors' Holdings	**12.1%**

Redcliffe Project Location

One of Australia's top gold districts

- 45km NE of Leonora in the North Eastern Goldfields, WA.
- Numerous multi-million ounce deposits.
- +4 processing plants within trucking distance.
- +170km^2 of granted licences.
- Region has a long gold history - however, new deposits are still being found and existing ones extended.

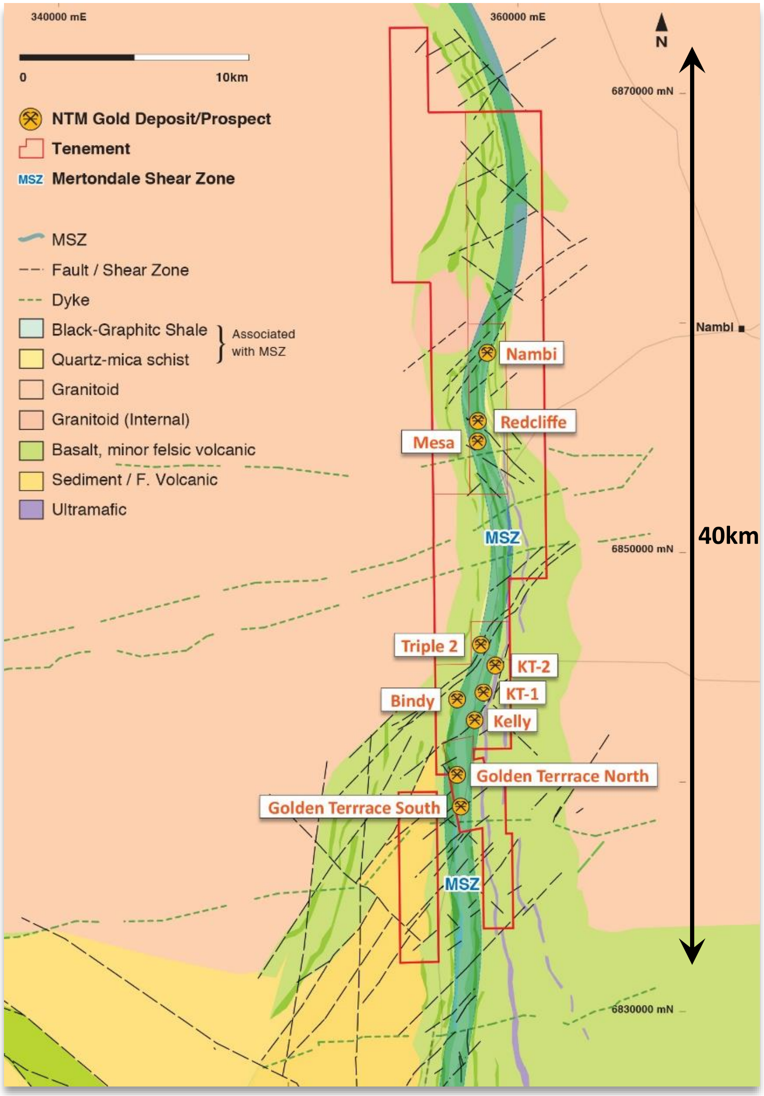


Redcliffe Deposits

NTMGOLD

MSZ – highly fertile system

- ~40km of strike of the Mertondale Shear Zone (MSZ)
- MSZ is a major regional linking structure with multiple deposits discovered to date.
- Mineralisation is often associated with kinks or bends in the shear zone or cross cutting structures.
- Historic exploration has focussed on shallow oxide gold.
- Most deposits have a thick mineralised oxide blanket:
  - Modest grade but with localised higher grades, then
  - Higher grade plunging shoots at depth in fresh.
- Deposits discovered to date remain open at depth.
- Only tested 25km of the ~40km of tenements - almost no work done in the centre and to the north.

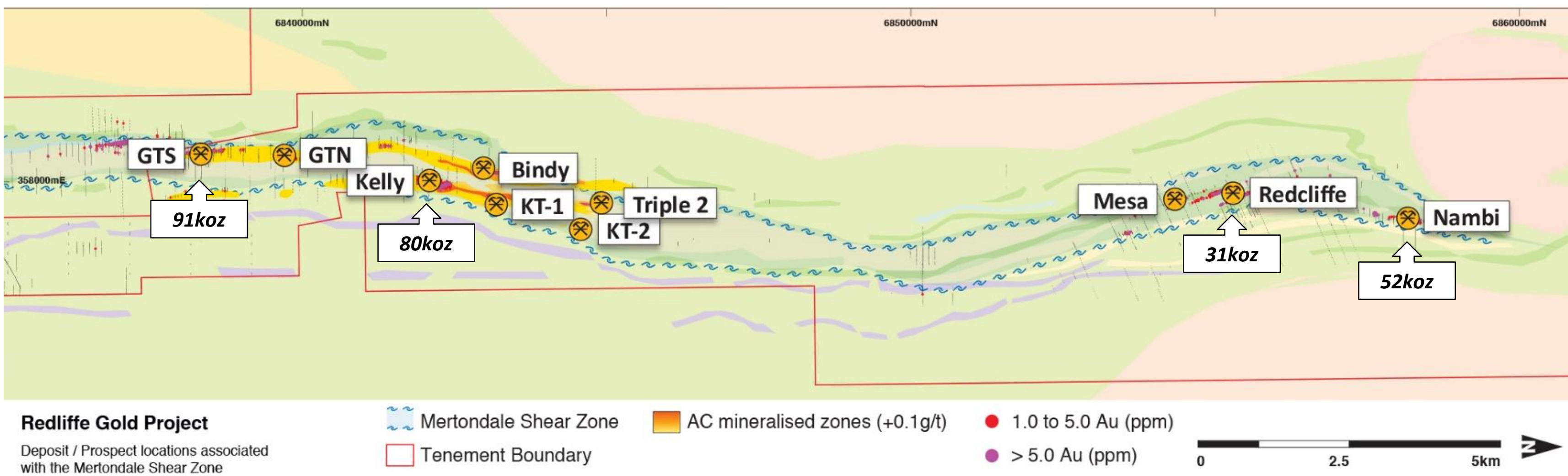


Redcliffe Deposits

NTMGOLD

278koz[1] Resource base and growing

- Current resource dominated by GTS, Kelly & Nambi.
- Immediate growth to come from:
  - GTS - recent infill and extensional drilling
  - Nambi - recent infill and extensional drilling
  - Bindy - maiden resource after being discovered by NTM in 2017
- Main deposits all remain open along strike and depth giving potential for growth beyond the pending resource update.

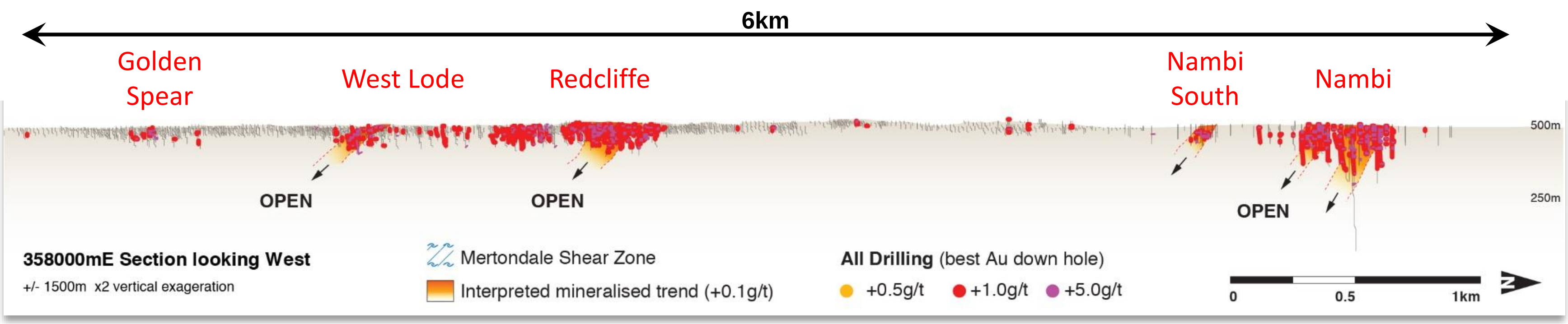


1: See Appendix 1 for Resource Statement

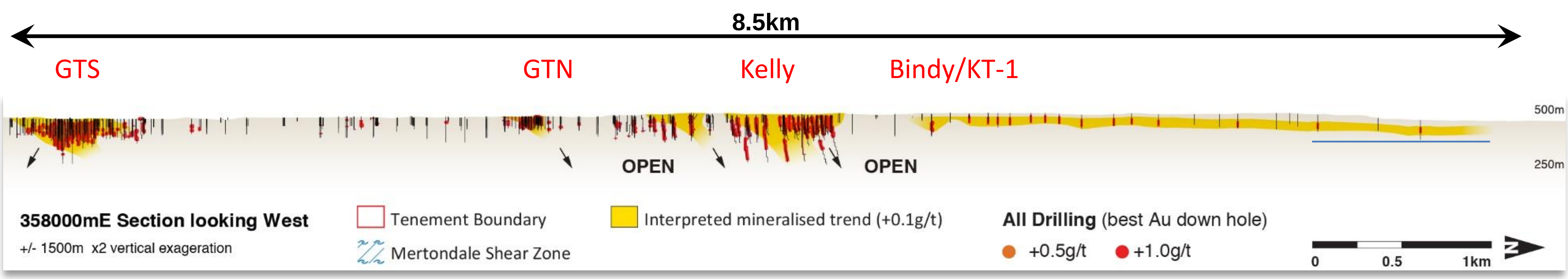
Redcliffe Prospectivity

Consistent theme of higher-grade plunging shoots at depth

Northern Prospects/Deposits



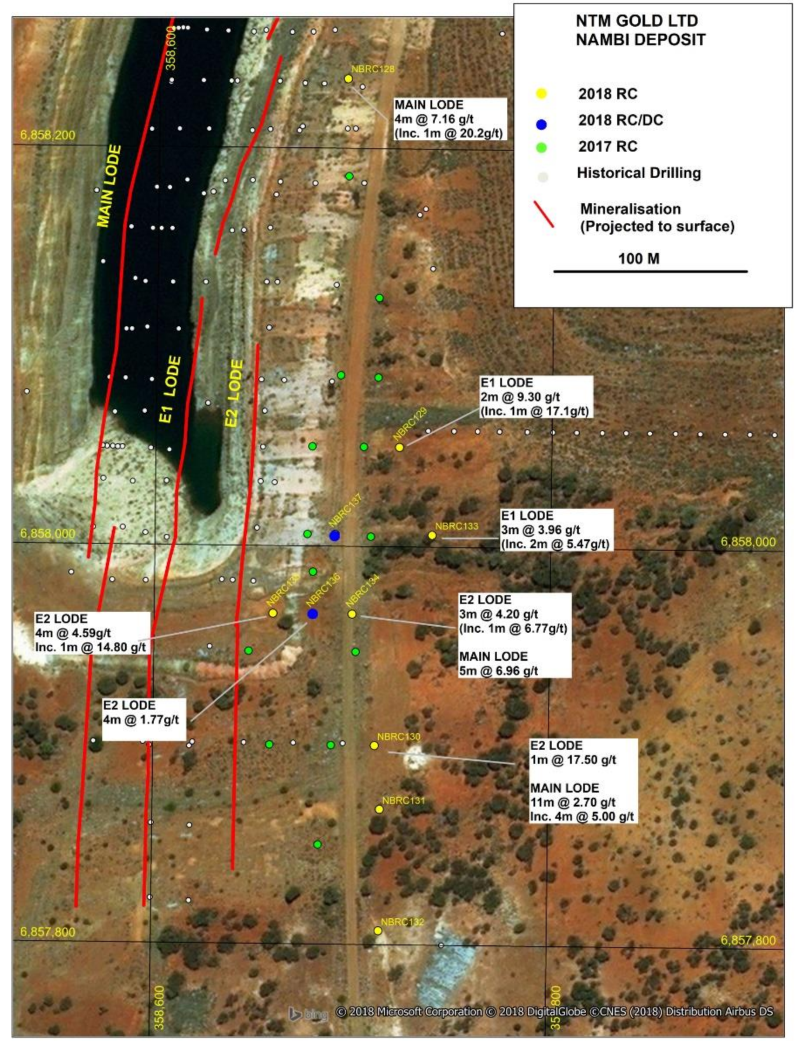
Southern Prospects/Deposits



Nambi

Three zones, close to surface, high grades

- No cover – mineralisation from surface.
- Historic open-pit mining of 30-40koz at 3-4 g/t in the early 1990s.
- Three separate lodes of 2-5m true thickness:
  - Main Lode
  - E1 Lode
  - E2 Lode
- Drilling by NTM has delineated good gold grades and widths at Nambi[1]:
  - **4m @ 21.0 g/t Au**
  - **3m @ 14.2 g/t Au**
  - **4m @ 10.1 g/t Au**
  - **3m @ 8.44g/t Au**
  - **2m @ 8.98 g/t Au**
- Mineralisation plunges to the south.

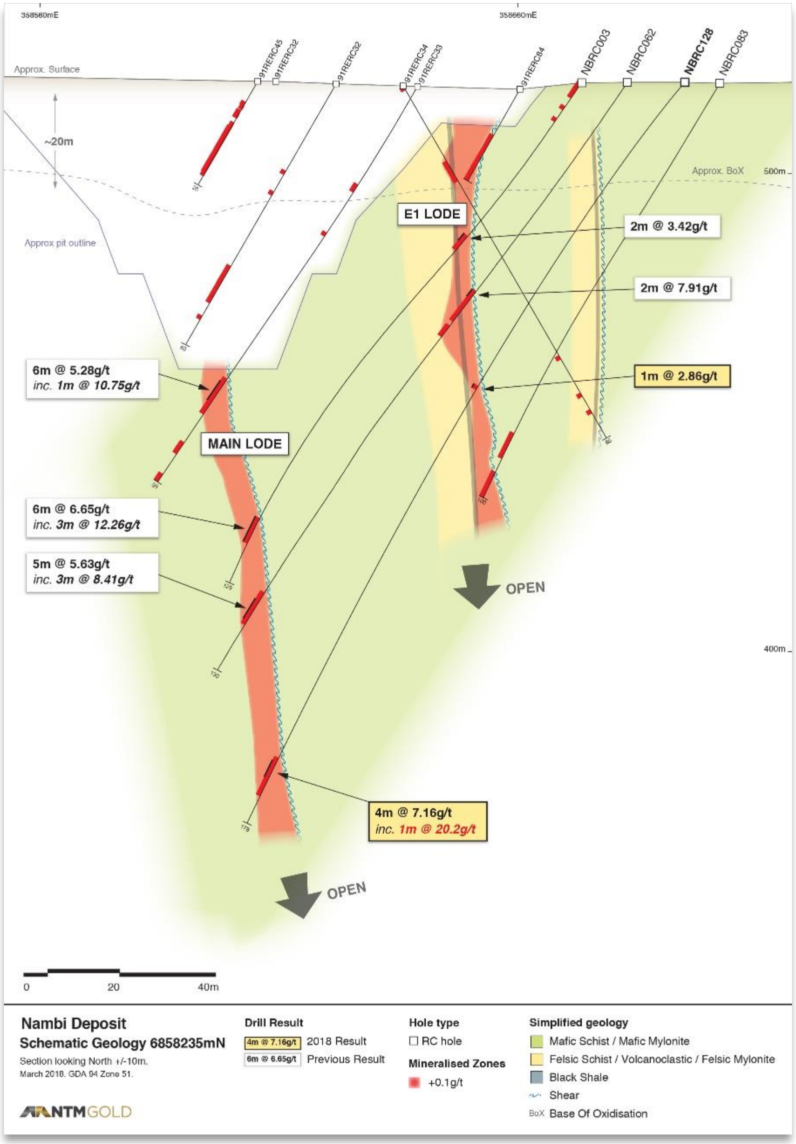


1: *See ASX announcements on 22/11/17, 5/12/17, 13/12/17, 12/1/18, 8/3/18*

Nambi

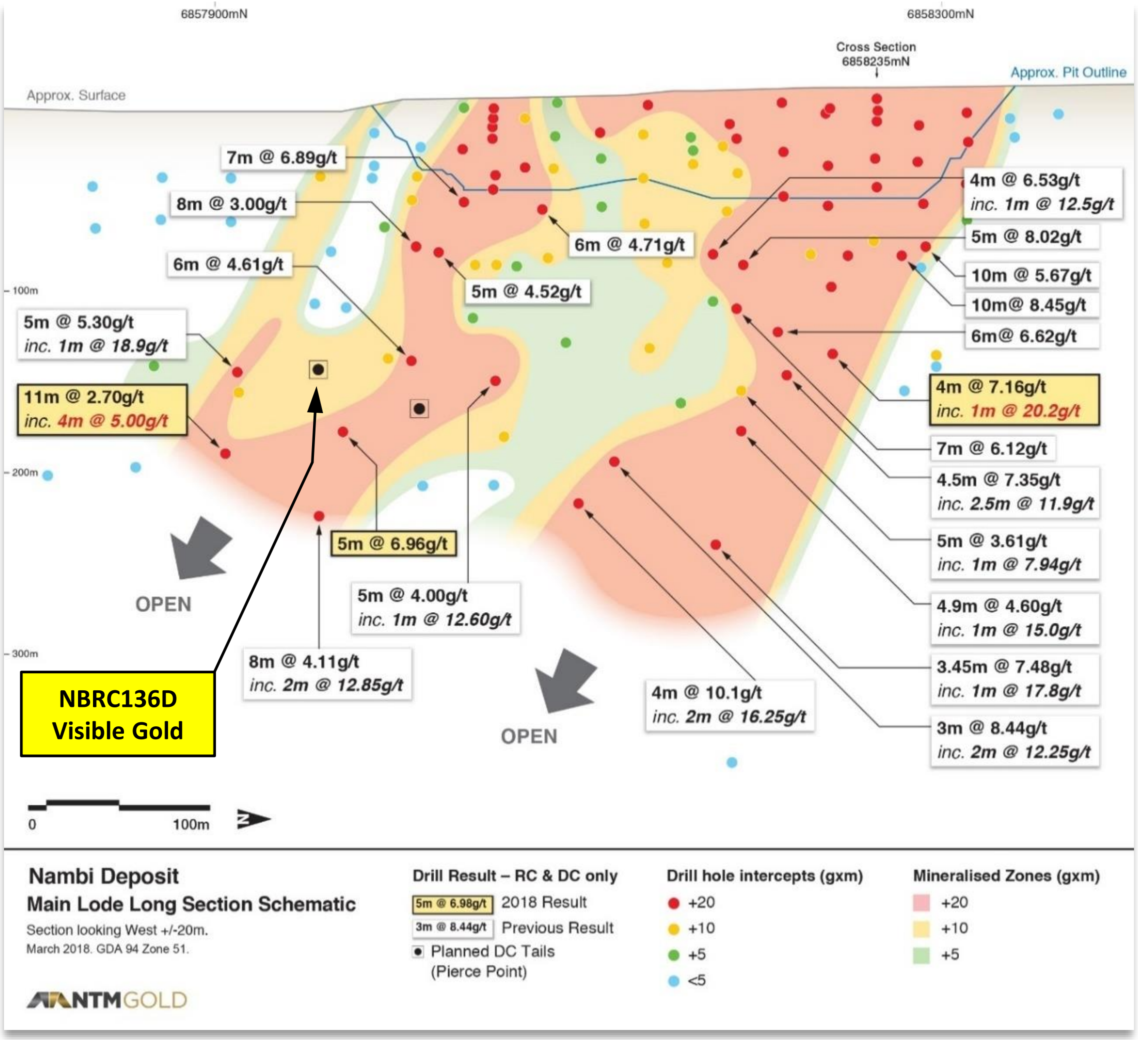
Steeply dipping, continuous zones

- Different drill density for each lode a result of the dip and focus of the drilling
- **Main Lode**
  - the best grades and widths to date and is the most drilled.
- **E1 Lode**
  - 2 discreet zones to date like Main Lode - but only modestly drilled and appears to be widening with depth
- **E2 Lode**
  - Has some high grades, but is the least drilled and needs more work to understand.



For drill results, see ASX announcements on 22/11/17, 5/12/17, 13/12/17, 12/1/18, 8/3/18

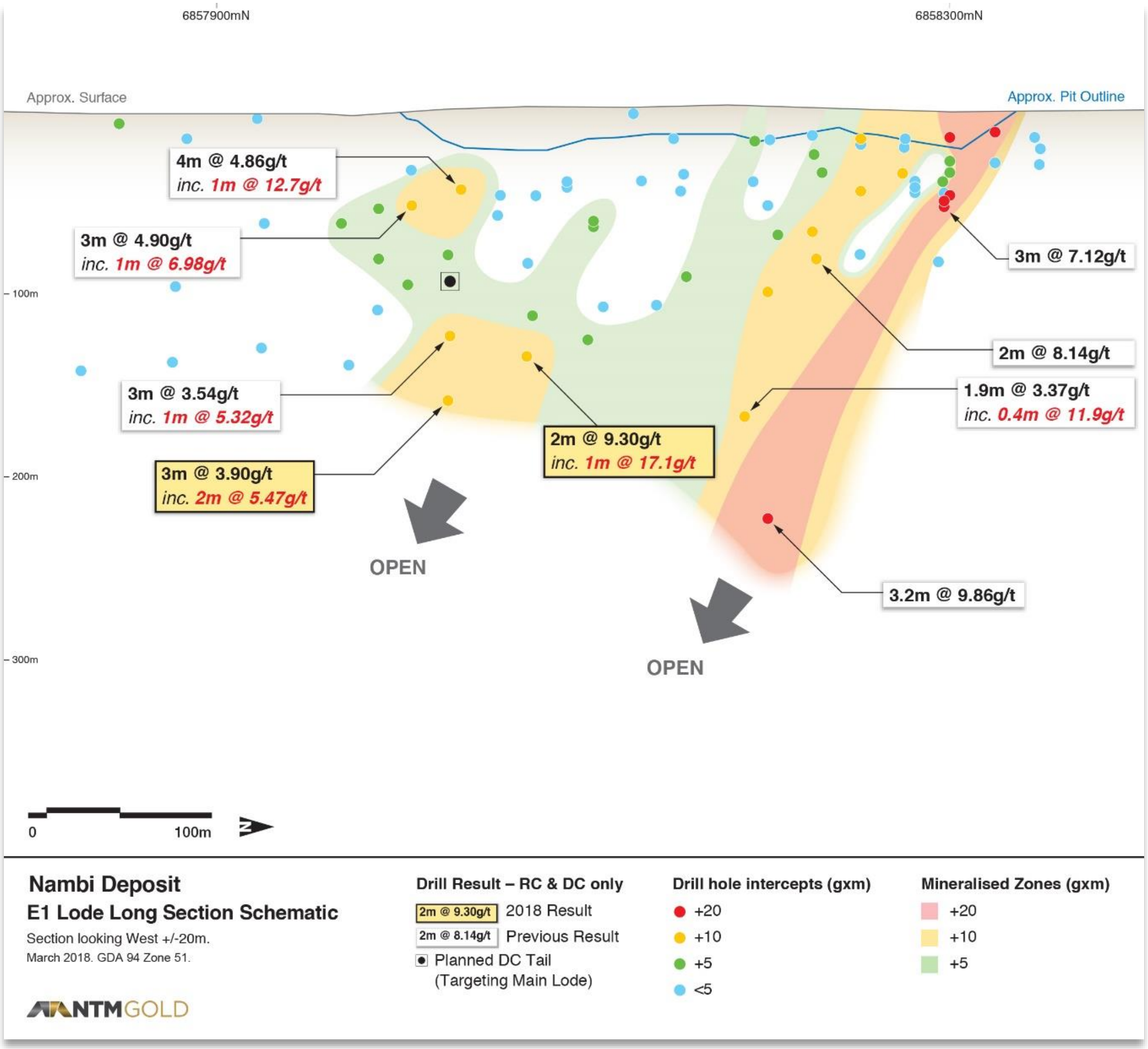
Main Lode



For drill results, see ASX announcements on 22/11/17, 5/12/17, 13/12/17, 12/1/18, 8/3/18

Nambi

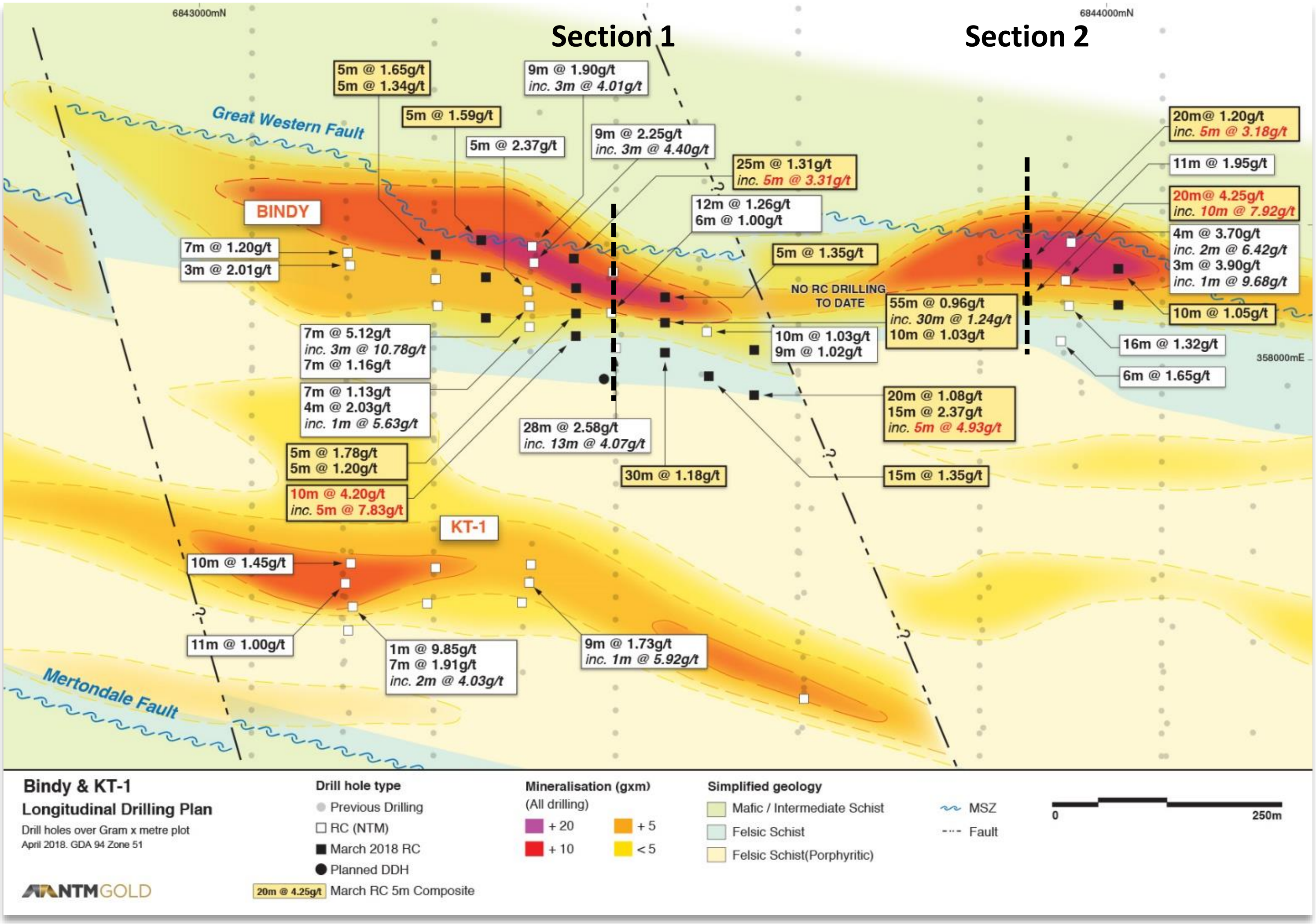
E1 Lode



For drill results, see ASX announcements on 22/11/17, 5/12/17, 13/12/17, 12/1/18, 8/3/18

Bindy, KT-1

Early stage but large system

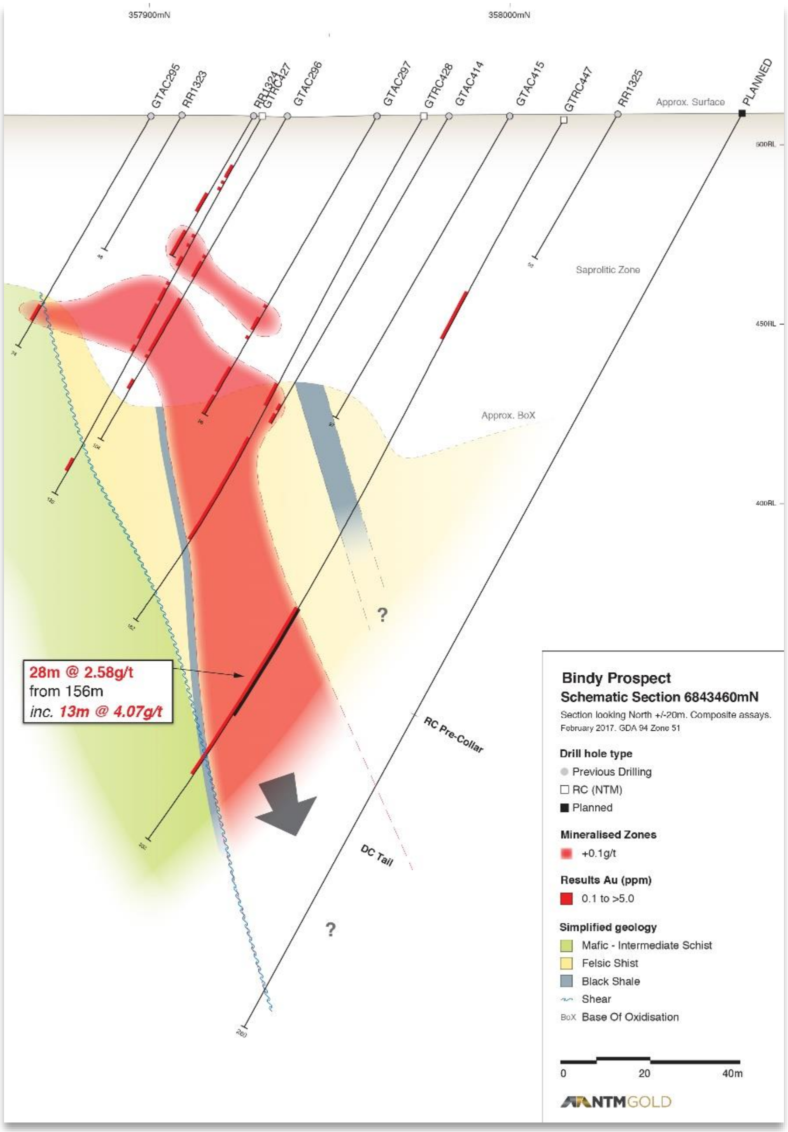


For drill results, see ASX announcements on 22/11/17, 12/1/18, 13/2/18, 4/4/18

Bindy

Large strike

- Large mineralised system, with +800m of strike.
- Only broad drill coverage with 100m between sections and 350m gap to the north.
- Remains open at strike and depth.
- High grade intercepts within broad +1g/t intervals yielding[1]:
  - **28m @ 2.58 g/t Au**
    - *(Incl. 13m @ 4.07 g/t Au cont. 4m @ 6.18 g/t)*
  - **20m @ 4.25 g/t Au**
  - **10m @ 4.20 g/t Au**
  - **15m @ 2.37 g/t Au**
- First diamond hole just completed.

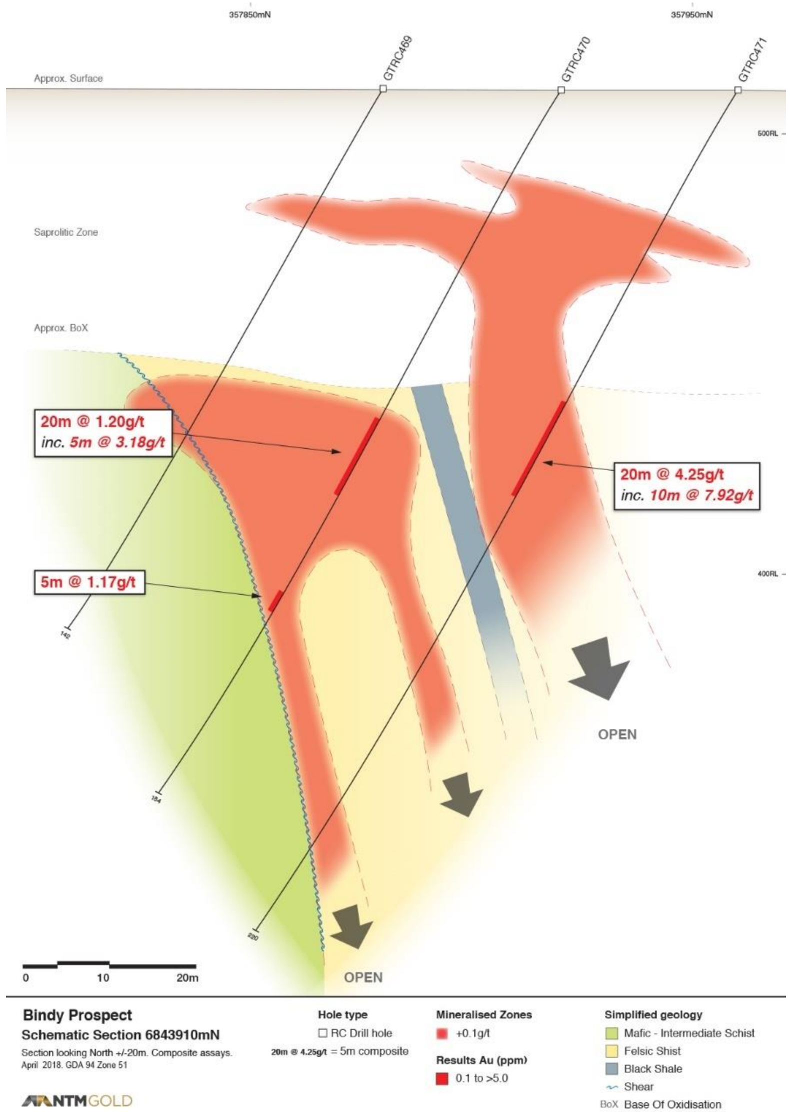


1: *See ASX announcements on 22/11/17, 12/1/18, 13/2/18, 4/4/18*

Bindy

Recent infill confirmed continuity

- Recently finished infill drilling.
- Assays to date confirm the size and consistency of the mineralised system.
- Needs more drilling to assess size potential, plus fill in the 350m gap in drilling.
- Also +1g/t hits in historic aircore holes several 100m's north that need follow up
- Next round of drilling likely in 2H CY18.

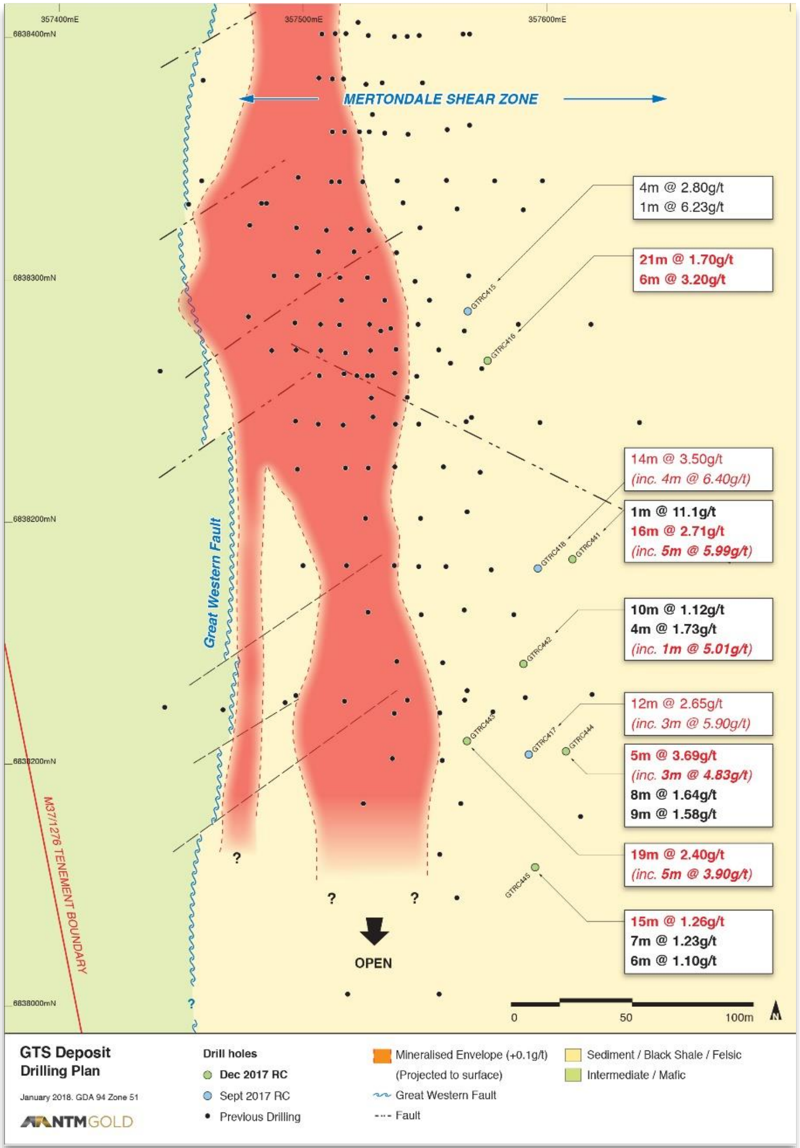


For drill results, see ASX announcements on 22/11/17, 12/1/18, 13/2/18, 4/4/18

Golden Terrace South (GTS)

Large system, with higher-grade shoots

- +1,000m strike length and +150m vertical extent
- Remains open at strike and depth.
- Last resource estimate – 90.5koz @ 2.02g/t[1] – completed in 2011.
- Deeply weathered, with oxide down to ~100m, providing open-pit potential.
- Southerly plunging higher-grade shoots – requires more drilling.
- Several northern targets also require follow-up.
- Current drilling will be incorporated into resource upgrade due by mid-year.

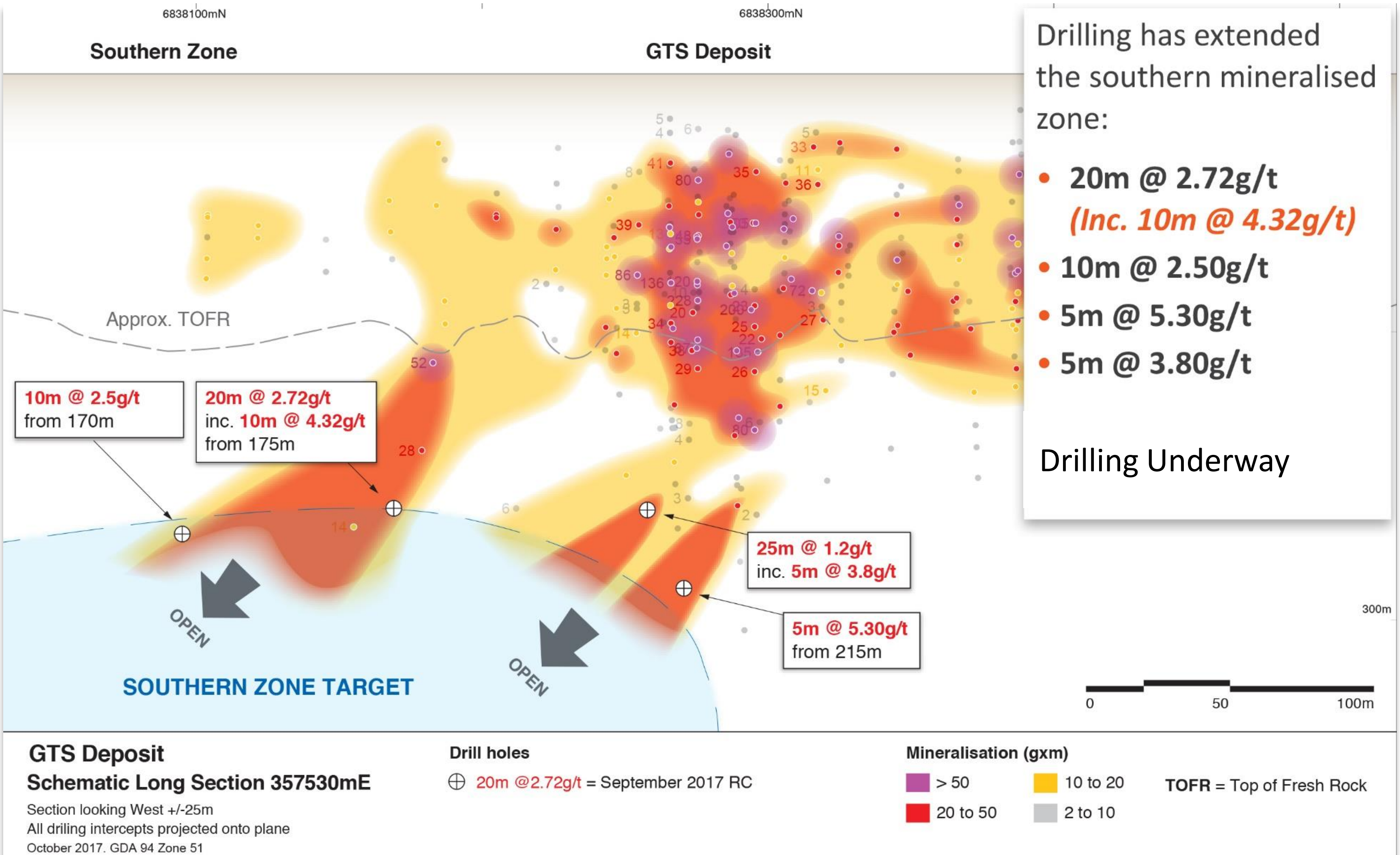


1: See Appendix 1
For drill results, see ASX announcements on 22/11/17, 12/1/18

Golden Terrace South (GTS)

NTMGOLD

Comes close to surface, with southerly plunging shoots at depth



Drilling has extended the southern mineralised zone:

- **20m @ 2.72g/t**
  (Inc. 10m @ 4.32g/t)
- **10m @ 2.50g/t**
- **5m @ 5.30g/t**
- **5m @ 3.80g/t**

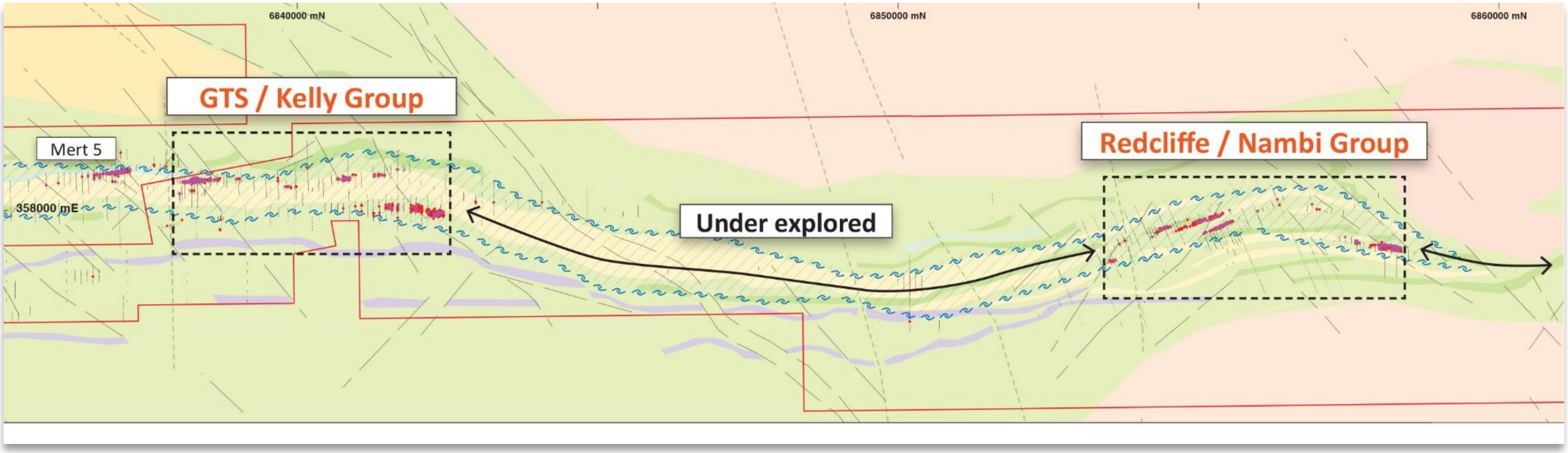
Drilling Underway

For drill results, see ASX announcements on 22/11/17, 12/1/18

Early Stage Targets

Regional Exploration - essential to maintain project pipeline

- Historical exploration was ineffective because of the deep weathering and a depletion zone which stripped out all gold down to ~50m.
- Work by NTM has focussed on the northern and southern ends of the 40km of strike.
- Almost no work in the central ~10km, or to the far north.
- Requires target refinement by a combination of geochemistry, geophysics, structural interpretation and aircore drilling.
- Regional targeting to recommence closer to mid-year.



Summary

Outstanding Location ✓

- Redcliffe is in a highly prospective region with multiple +1Moz deposits and at least 4 processing plants within trucking distance.

Significant Upside ✓

- 40km strike of tenements - only c.25km modestly tested.
- Where we have drilled, we have found mineralisation.
- Most deposits contain sizeable oxide components, with higher grade plunging shoots at depth.
- Vast majority of drilling is less than 150m deep - most deposits remain open at depth and strike.

Solid News Flow ✓

- **Drilling**
  - Nambi, GTS, & Bindy almost done.
  - Start testing the remaining 15km - the geology and structures are the same - ongoing likelihood of exploration success continuing leading to potential expansions of the resource base.
- **Resource Upgrade**
  - Upgraded resource due by mid-year.
  - Preliminary metallurgical testwork.

Appendix 1

JORC Resource [1]

	Indicated			Inferred			Total		
Deposit*	Tonnes	g/t	Ounces	Tonnes	g/t	Ounces	Tonnes	g/t	Ounces
GTS	707,000	2.46	56,000	684,000	1.56	34,000	**1,391,000**	**2.02**	**90,500**
Nambi	262,000	3.30	28,000	298,000	2.50	24,000	**559,000**	**2.88**	**52,000**
Redcliffe				560,000	1.70	31,000	**560,000**	**1.70**	**31,000**
West Lode				373,000	1.20	15,000	**373,000**	**1.20**	**15,000**
Mesa				95,000	1.50	5,000	**95,000**	**1.50**	**5,000**
GT North				64,000	1.53	3,200	**64,000**	**1.50**	**3,200**
Golden Spear				26,000	1.60	1,000	**26,000**	**1.60**	**1,000**
Kelly				2,412,000	1.04	80,400	**2,412,000**	**1.04**	**80,400**
TOTAL	969,000	2.70	84,000	4,512,000	1.33	193,600	**5,480,000**	**1.57**	**277,600**

1: For Competent Persons Statement, see Slide 2
* Resources estimations were carried out by independent consultants as detailed below.

Golden Terrace South (GTS) [2]	BMGS (Kalgoorlie, 2011)	Mesa [1]	Coffey Mining (Perth, 2008)
Nambi [1]	Coffey Mining (Perth, 2008)	Golden Terrace North (GTN) [2]	BMGS (Kalgoorlie, 2011)
Redcliffe [1]	Coffey Mining (Perth, 2008)	Golden Spear [1]	Coffey Mining (Perth, 2008)
West Lode [1]	Coffey Mining (Perth, 2008)	Kelly [3]	BMGS (Kalgoorlie, 2012)

1: See ASX announcement on 3/7/2008 *2: See ASX announcement on 1/3/2011* *3: See ASX announcement on 20/11/2012*

NTM confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the respective market announcements continue to apply and have not materially changed. NTM is to undertake an updated resource estimate to JORC 2012 incorporating subsequent drilling results to those applied in the above resource estimate

For further enquiries:

Andrew Muir
Managing Director
Telephone: (08) 9481 6666
amuir@ntmgold.com.au

Peter Klinger
Cannings Purple
Telephone: 0411 251 540
pklinger@canningspurple.com.au

ASX: NTM

ntmgold.com.au