

MCC SUBMITS ANUCABE'S SECOND COMPETITIVE EPC TENDER

MCC submission includes a non-binding buyer credit term loan facility from a major Chinese bank at concessional interest rates.

- ✓ **Second Engineering, Procurement and Construction (EPC) tender received from MCC International Incorporation Limited (MCC)**
- ✓ **The tender was accompanied by an indicative buyer credit term loan facility¹ from a major Chinese bank at concessional interest rates**
- ✓ **MCC and Sinosteel tenders both priced at significant discounts to the headline Definitive Feasibility Study pre-production capex estimate that may enhance Ancuabe project economics**
- ✓ **Evaluation process has commenced and tender clarification meetings with both EPC Contractors scheduled in May 2018**

Triton Minerals Limited (ASX: TON) (**Triton** or the **Company**) is pleased to announce that MCC have submitted a highly competitive EPC tender for the development of the flagship Ancuabe Graphite Project (Ancuabe). The submission was accompanied by an indicative buyer credit term loan facility¹ from a major Chinese bank at concessional interest rates.

The tender from MCC follows the receipt of another submission from Sinosteel Equipment & Engineering Co. Ltd (Sinosteel) and completes the tender process for Ancuabe. Technical and commercial evaluation has now commenced, and meetings will be held in May 2018 in China with both EPC contractors.

Triton Managing Director Peter Canterbury said the Company continued to make positive progress across the technical, commercial and financing aspects the high purity, large flake Ancuabe Graphite Project.

"The quality of the tenders received and the interest of major Chinese contractors to partner with the Company to develop Ancuabe demonstrates the quality of this project. It was especially pleasing to see pricing well below our DFS Capex estimates that may significantly enhance the economics of the Ancuabe project. It was also extremely encouraging to see that a major Chinese bank, that we met in April 2018, had followed up with an indicative credit term loan facility¹ at competitive rates. This ratifies our strategy of seeking major Chinese EPC partners allowing us to leverage strong existing relationships with tier one Chinese financial institutions."

Note 1. The indicative buyer credit term loan facility is non-binding and subject to due diligence and approvals.

| Investor Enquiries | Media Enquiries |
|--|---|
| Peter Canterbury Managing Director info@tritonminerals.com +61 8 6489 2555 | Michael Weir Citadel Magnus mweir@citadelmagnus.com +61 402 437 032 |
| Contact Details (Australian Office) | |
| 10 Outram Street West Perth 6005 | |

Forward-Looking Statements

This release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Triton Minerals Limited's current expectations, estimates and assumptions about the industry in which Triton Minerals Limited operates, and beliefs and assumptions regarding Triton Minerals Limited's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Triton Minerals Limited. Actual values, results or events may be materially different to those expressed or implied in this release. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this release speak only at the date of issue of this release. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Triton Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this release or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, Triton Minerals Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statements is based.