27 April 2018

FLEXIROAM APPOINTS EXCLUSIVE DISTRIBUTOR IN BRAZIL

HIGHLIGHTS

- Flexiroam appoints SipVoice as exclusive distributor for Brazil
- Initial 2-year appointment with option to extend for a further 3 years
- Appointment as distributor covers the balance of the Latin American region on non-exclusive basis
- First order placed by SipVoice for USD\$300,000 (approx. A\$400,000)

Flexiroam Limited is pleased to announce that its wholly owned subsidiary, Flexiroam Asia Limited, "FLEXIROAM", has appointed SipVoice Telecom Eireli ("SipVoice") as its exclusive distributor in Brazil, with the appointment effective for the rest of the Latin American region on a non-exclusive basis.

SipVoice is a substantial telecommunications company in Brazil, specialising in Voice Over Internet Protocol (VOIP) services. It provides state-of-the-art voice solutions based on SIP technology, offering a flexible range of communication products and services to businesses throughout Brazil. SipVoice works heavily with resellers and partners, having over 200 corporate clients under their belt.

The agreement sees SipVoice appointed as the exclusive distributor of Flexiroam X in Brazil for a period of 2 years, with the option to extend the appointment for a further 3 years. SipVoice has placed an initial purchase order with Flexiroam of USD \$300,000 for the first quantity of microchips under the agreement. The initial order represents SipVoice's commitment for the first year of their distributorship, although they anticipate acquiring much higher annual volumes during the first two years of exclusivity as familiarity with the Flexiroam product increases.

The appointment of an established firm such as SipVoice will increase Flexiroam's visibility in the Latin American region, which has a growing and vibrant outbound travel market. Flexiroam expects to leverage on SipVoice's presence in Brazil, and more broadly in Latin America, to achieve significant new user growth.

"This is an exciting opportunity for Flexiroam to dominate the roaming market, especially in Latin America. There are over 414 million mobile subscribers in Latin America alone and they will now be able to enjoy borderless data connectivity via Flexiroam's global coverage as Flexiroam X will now be available in the São Paulo-Guarulhos International Airport. This partnership can also act as a catalyst to our future collaboration with partners in other countries as we gain worldwide recognition", says Jef Ong.

"Partnering with Flexiroam is a strategic move as it allows us to cater to our customers' need for global connectivity. The convenience and the extensiveness of the coverage makes Flexiroam a natural choice, as we always aim to provide the best for our users. We are glad to be the exclusive distributors of this product in Brazil which delivers convenience, easiness and savings in a unique way," said Janderson Cavalcanti, SipVoice's CEO.

-Ends-



THE SMARTEST WAY TO ROAM

ABOUT FLEXIROAM LIMITED

FLEXIROAM (ASX: FRX) is a global mobile virtual network operator that aims to excel in serving all mobile users with the best data experience worldwide. Flexiroam X is an ultra thin microchip technology that attaches to a user's existing SIM which provides easy and secure data access. Flexiroam currently has coverage in over 130 countries and has access to over 580 network operators globally. Flexiroam works with over 100 travel industry partners to serve customers from over 50 countries. For more information visit investors.flexiroam.com.

For investor inquiries:

Flexiroam Limited

Jason Khoo VP Business & Investor Development T: +60-166868965

E: investor@flexiroam.com

Disclaimer

This announcement includes certain statements that may be deemed "forward-looking statements" that are subject to risks and uncertainties. Although the Company believes the expectations expressed in such forwardlooking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Flexiroam has taken care in the preparation of this release and believes that all statements are made in good faith and based on reasonable grounds. However, readers are cautioned that any such statements are not guarantees of future performance and cautioned not to put undue reliance on forward-looking statements.