

Market Announcement

27 April 2018

Adriatic Metals PLC – Admission and Commencement of Official Quotation

Description

Adriatic Metals PLC (the 'Company') was admitted to the Official List of ASX Limited ('ASX') today, on Friday 27 April 2018.

Official quotation of the Company's CHESS Depositary Interests ('CDIs') representing fully paid ordinary shares at a ratio of 1:1 is expected to commence at 12 noon (AEST) on Tuesday, 1 May 2018.

The Company raised \$10,000,000 pursuant to the offer under its prospectus dated 8 March 2018 by the issue of 50,000,000 shares (to be settled on ASX in the form of CDIs) at an issue price of 20 cents per CDI.

Quotation information

Quoted Securities:	55,524,484 (to be settled on ASX in the form of CDI's)
CDI Ratio:	1:1
ASX Code:	ADT
Time:	12 noon (AEST)
Date:	Tuesday, 1 May 2018
ASX Trade Abbreviation:	ADRIATIC
ISIN:	AU0000004772
Home Branch:	Perth
Industry Classification	Pending
Company Secretary:	Sean Duffy
Share Registry:	Computershare Investor Services Pty Limited Address: Level 11, 172 St Georges Terrace Perth WA 6000 Phone: +61 9323 2033 Website: info@computershare.com.au
Balance Date:	30 June
CHESS:	Participating and Issuer Sponsored
Place of Incorporation:	United Kingdom
Dividend Policy:	See section 1.18 of the Prospectus
Activities:	Exploration of mineral resources
Lead Manager:	Discovery Capital Partners

Underwriter:	NA
ASX Restricted Securities:	<p>47,846,088 fully paid ordinary shares (equivalent to 47,846,088 CDIs) classified by ASX as restricted securities and to be held in escrow for 24 months from the date of official quotation.</p> <p>4,678,396 fully paid ordinary shares (equivalent 4,678,396 to CDIs) classified by ASX as restricted securities and to be held in escrow for 12 months from the date of issue.</p> <p>9,000,000 unquoted Founder Options exercisable at 20 cents on or before 1 July 2023 classified by ASX as restricted securities to be held in escrow for 24 months from the date of official quotation.</p> <p>2,000,000 unquoted Adviser Options exercisable at 40 cents on or before 1 July 2021 classified by ASX as restricted securities to be held in escrow for 24 months from the date of official quotation.</p> <p>4,250,000 unquoted Executive Options exercisable at 40 cents between the relevant vesting date and 1 July 2021 classified by ASX as restricted securities to be held in escrow for 24 months from the date of official quotation.</p> <p>2,500,000 unquoted Executive Options exercisable at 30 cents between the relevant vesting date and 1 July 2021 classified by ASX as restricted securities to be held in escrow for 24 months from the date of official quotation.</p> <p>750,000 unquoted Executive Options exercisable at 60 cents between the relevant vesting date and 1 July 2021 classified by ASX as restricted securities to be held in escrow for 24 months from the date of official quotation.</p>
Other Securities Not Quoted:	NIL

What do I need to do and by when?

Please refer to the Company's Prospectus.

Need more information?

For further information, please call the Company on +61 9463 3260

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

James Rowe
 Manager, Listings Compliance (Perth)