



ASX RELEASE | De.mem Limited (ASX:DEM)

De.mem secures \$1.7m water treatment contract

Highlights

- Project located in South Australia, operated by leading Australian integrated property construction group
- Largest contract secured by DEM since inception – underpins revenue guidance of \$8m - \$10m
- Pipeline of projects continues to build across Australia and Asia

30 April 2018: Water and waste water treatment company De.mem (ASX:DEM) (“De.mem” or “the Company”) advises that it has secured a contract with leading Australian, private, integrated property construction group, St Hilliers Property Pty Ltd (“St Hilliers”) for the delivery of a turn-key water treatment system, including all associated equipment and pumping systems, worth \$1.7 million.

Under the agreement, De.mem will deliver and install the water treatment system which will provide clean water to a vehicle wash bay facility developed by St Hilliers in Cultana, South Australia. The main technology deployed for this project is termed Dissolved Air Floatation (DAF).

The contract begins immediately and is expected to be completed this calendar year. It is the largest single order received by De.mem and underpins recent revenue guidance of between \$8 million to \$10 million (refer ASX announcement: 13 March 2018). The project was awarded to De.mem’s wholly owned Akwa-Worx subsidiary.

De.mem CEO Andreas Kroell said: “This project is an important milestone for De.mem as it validates our technology and capability, and confirms our ability to secure and execute larger and more complex orders. Akwa-Worx is proving to be a great business as part of De.mem with excellent growth prospects in the water and wastewater treatment sector. The project award shows that the acquisition is paying off and De.mem is executing its growth strategy behind the combination.

“This order is the largest we have received since De.mem was founded and it partially underpins our revenue guidance of between \$8 million to \$10 million for calendar year 2018.

“Beyond this project win, we are witnessing a strong project pipeline building across Australia and Asia and are confident of converting more tenders to contracts and further growing and diversifying revenue streams with some other initiatives that we are pursuing.”

-Ends-



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About De.mem Limited

De.mem Limited (ASX:DEM) is a Singaporean-Australian decentralised water and waste-water treatment business that designs, builds, owns and operates water and waste water treatment systems for its clients. De.mem operates in the industrial segment providing systems and solutions to customers from the mining, electronics, chemicals, oil & gas and the food & beverage industries and in the municipal and residential segments. De.mem has licensed proprietary technologies from its partner in research & development Singapore's Nanyang Technological University (NTU), including an exclusive worldwide license for a revolutionary low-pressure hollow fibre nanofiltration membrane. Through its wholly owned water and waste water treatment original equipment manufacturing (OEM) subsidiary Akwa-Worx Pty Ltd, De.mem has a strong presence in Australia. Akwa-Worx has a market reputation for building high quality Australian designed and manufactured products and has long-term customers in the Australian mining industry. To learn more please visit: www.demembranes.com

About St Hilliers Property Pty Ltd

St Hilliers Property Pty Ltd is one of Australia's leading, private, integrated property construction groups and is uniquely placed to provide clients with a total solution for their property and construction needs. It has been operating for more than 20 years and has built its business by ensuring its clients' expectations and the company's delivery are consistent. St Hilliers is proud of its reputation for quality and going the extra mile and has a full national footprint.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.