

Market Announcement

30 April 2018

Spectrum Rare Earths Limited – Trading Halt

Description

The securities of Spectrum Rare Earths Limited (the 'Company') will be placed in trading halt at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 2 May 2018 or when the announcement is released to the market.

Security Code: SPX

Issued by

Isabelle Andrews

Adviser, Listings Compliance (Perth)



30th April 2018

Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Attention: Mr Dale Allen

Dear Dale,

Request for Trading Halt

In accordance with Listing Rule 17.1 Spectrum Rare Earths Limited ("SPX") requests that an immediate trading halt be placed on its securities pending the release of an announcement regarding an option to acquire a significant asset.

SPX expects the trading halt will be required for a period not exceeding the commencement of trading on the 2nd May 2018, in accordance with ASX Listing Rule 17.1.1 and ASX Operating Rule 16.4.2, and that an announcement regarding the transaction will likely be made within that timeframe.

SPX is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours Sincerely,

Mark Pitts

Company SecretaryOn behalf of the Board