



# ASX Announcement

30 April 2018

Not for release to US wire services or distribution in the United States



## Funding secured to fast-track Exploration Program at Alligator River

### Highlights

- **Commitments received from new and existing institutional and sophisticated investors for a well-supported A\$6 million Placement**
- **Funds will be used to accelerate an exploration program at the Alligator River Project, as well as to progress the battery minerals option at the Mulga Rock Project**
- **The Alligator River Project is located in a world-class uranium province and has the largest granted tenement package covering 3,865km<sup>2</sup>**
- **Drilling on high priority targets to commence shortly, with a scoping study on the Angularli deposit, one of the most exceptional prospects, to be completed by end of 2018**

Vimy Resources Limited (ASX:VMY) is pleased to announce that \$6 million was successfully raised through a placement to institutional and sophisticated investors (**Placement**).

### Placement

The Company will issue 55 million fully paid ordinary shares (Ordinary Shares) at an issue price of \$0.11 per share, representing approximately 15.3% of the shares on issue (on a pre-Placement basis), pursuant to its existing capacity under ASX Listing Rules 7.1 (53,982,870 shares) and 7.1A (1,017,130 shares). All new shares, once issued, will rank pari passu with existing Ordinary Shares.

Morgans Corporate Limited acted as lead manager and bookrunner to the Placement which was oversubscribed from both existing and new institutional and sophisticated investors. Amvest Capital Inc (acting through Mann Mann Jensen Partners LP) was the US broker to the Placement. Proceeds from the capital raising will be used to progress the Alligator River and Mulga Rock Projects.

Commenting on the successful Placement, Vimy's Managing Director and CEO Mike Young said, *"It's great to see so many investors, both new and existing, who appreciate the high quality of our portfolio. The outlook for uranium continues to improve amid growing demand and significant supply side discipline from the world's major suppliers Cameco, Kazatomprom and Orano (Areva). I would like to welcome all new shareholders to the register and thank those who have increased their holding."*

*"The team can't wait to get stuck into the exploration program at our recently acquired Alligator River Project, which is in an under-explored uranium province known to host large deposits with exceptional grade. The funds raised will also be used to accelerate negotiations with offtake partners for the Mulga Rock Project, with the aim of securing project finance."*

*"I would like to thank Morgans for undertaking such a successful fundraising process."*



### Indicative Timetable

Event	Date
ASX announcement and return to trade	Monday, 30 April 2018
Settlement of Placement	Monday, 7 May 2018
Expected date of ASX quotation of Placement shares	Tuesday, 8 May 2018

### Proceeds of Funds

The funds raised from the Placement will be used to progress the Alligator River in the Northern Territory and the Mulga Rock Project in Western Australia, as well as for working capital purposes.

**Alligator River Project** – activities to unlock the potential of this world-class project, including:

- Exploration program on advanced targets
- RC and diamond drilling campaign of high priority targets along repeat structures at the Angularli deposit and Such Wow prospect
- Scoping study on the Angularli deposit
- Environmental baseline studies to streamline permitting

**Mulga Rock Project** – activities to progress to Final Investment Decision, including:

- Advance offtake contract(s) and project finance
- Updated study on the base metals plant to confirm business case for incorporating the battery minerals by-products
- General project costs

**Mike Young**  
**Managing Director and CEO**

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30 April 2018

### Summary Information

*The following disclaimer applies to this announcement and any information contained in it (the Information). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at [www.asx.com.au](http://www.asx.com.au). You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.*

### Forward-Looking Statements

*This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "potential", "progress", "aim", "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "should", "seek" and similar words or expressions containing same.*



*The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.*

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## About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 290km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (75%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

### Directors and Management

The Hon. Cheryl Edwardes AM  
Chairman

Mike Young  
CEO and Managing Director

Julian Tapp  
Executive Director

David Cornell  
Non-Executive Director

Mal James  
Non-Executive Director

Andy Haslam  
Non-Executive Director

Dr Vanessa Guthrie  
Non-Executive Director

Ron Chamberlain  
Chief Financial Officer and Company Secretary

Tony Chamberlain  
Chief Operating Officer

Scott Hyman  
Vice President Sales and Marketing

Xavier Moreau  
General Manager, Geology and Exploration



### THE MULGA ROCK PROJECT

RESOURCE OF



90.1  
Mlb

U<sub>3</sub>O<sub>8</sub>



The creation of approximately  
**350 direct site jobs**  
IN WESTERN AUSTRALIA

Royalty and payroll tax  
payments of around

**A\$17m**

PER YEAR TO THE  
STATE GOVERNMENT

The amount of uranium produced  
when used in nuclear power plants to  
displace coal fired electricity would  
offset more than



**70 million tonnes**  
of carbon dioxide equivalent  
emissions which is  
**around 13%**

of Australia's total greenhouse  
gas emissions.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit [asx.com.au](http://asx.com.au) and [vimyresources.com.au](http://vimyresources.com.au) respectively.

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#### Share Registry

Computershare Investor Services

T: 1300 850 505 (within Australia)  
+61 3 9415 4000 (outside Australia)  
F: +61 3 9473 2500  
W: [www.computershare.com](http://www.computershare.com)  
E: [www.investorcentre.com/contact](http://www.investorcentre.com/contact)



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