



Lachlan Star Limited
(Subject to Deed of Company Arrangement)

30 April 2018

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Entitlement offer

The Directors of Lachlan Star Limited (subject to deed of company arrangement) advise that the non-renounceable entitlement issue has closed and shareholders acceptances are for a total of 10,978,610 shares raising \$54,893.05.

The Company advises that it has also received applications for the shortfall offer and placement offer including additional funds from shareholders which are in excess of the maximum amount and therefore the Offers are oversubscribed.

All other Offers under the Prospectus remain open whilst the Company completes the allocation of the shortfall and placement which is at the discretion of the Proponent.

The issue of the Securities under the Prospectus will take place when the Company has satisfied the conditions of the Offers.

ENDS