

# Appendix 5B

## Mining exploration entity and oil and gas exploration entity quarterly report

introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

**RAIDEN RESOURCES LIMITED (RDN)**

ABN

**66 009 161 522**

Quarter ended (**Current quarter**)

**31 MARCH 2018**

### Consolidated statement of cash flows

**Note 1** On 20 February 2018, Raiden Resources Limited acquired 100% of the ordinary share capital of the Consolidated Group - Timok Resources Pty Ltd (Timok). This transaction has been accounted for as a reverse acquisition under the guidelines and principles of AASB 2 Share Based Payments.

As a result the Consolidated Statement of Cash Flows comprises the Cash Transactions of Timok (and its group entities, Skarnore Resources D.O.O and Kingstown Resources D.O.O) for the full quarter and year to date periods and the cash transactions of Raiden Resources Limited from the date of acquisition to the period ended 31 March 2018.

	Current quarter \$A'000	Year to date (9 Months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for:	-	-
(a) exploration and evaluation	(112)	(174)
(b) development	-	-
(c) production	-	-
(d) staff costs and board remuneration	(49)	(49)
(e) administration and corporate costs	(174)	(174)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other: Payment for one off expenses associated with reinstatement	(450)	(450)
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(783)</b>	<b>(845)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:	-	-
(a) property, plant and equipment	(21)	(21)
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.2 Proceeds from disposal of:	-	-
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-

(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received	-	-
2.5 Other – cash on acquisition (see note 1)	5,142	5,142
2.6 <b>Net cash from / (used in) investing activities</b>	5,121	5,121

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 Months) \$A'000</b>
<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(346)	(346)
3.5 Proceeds from borrowings	-	64
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 <b>Net cash from / (used in) financing activities</b>	(346)	(282)
<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of quarter/year to date	3	-
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(783)	(845)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	5,121	5,121
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(346)	(282)
4.5 Effect of movement in exchange rates on cash held	(1)	-
4.6 <b>Cash and cash equivalents at end of quarter</b>	3,994	3,994

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	3,994	3
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other – Funds held in trust	-	-
5.5 <b>Cash and cash equivalents at end of quarter</b> (should equal item 4.6 above)	3,994	3

**6. Payments to directors of the entity and their associates**

6.1 Aggregate amount of payments to these parties included in item 1.2	<b>Current quarter \$A'000</b>
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	62
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	-

Payment for Non-Executive Director fees and Geo Consulting Fees

**7. Payments to related entities of the entity and their associates**

7.1 Aggregate amount of payments to these parties included in item 1.2 and 1.8	<b>Current quarter \$A'000</b>
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	57
	-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Payment to Company associated with Director for Company Secretarial and Accounting work for the period July 2017 to March 2018 (\$57,000).

**8. Financing facilities available**

Add notes as necessary for an understanding of the position

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-

Nil

**9. Estimated cash outflows for next quarter**

9.1 Exploration and evaluation

9.2 Development

9.3 Production

9.4 Staff costs

9.5 Administration and corporate costs

9.6 Other – one off reinstatement payments including legal fees and capital raising costs

9.7 **Total estimated cash outflows**

**\$A'000**

350

-

-

60

140

-

550

**10. Changes in tenements**  
(items 2.1(b) and 2.2(b) above)

10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced

10.2 Interests in mining tenements and petroleum tenements acquired or increased

Tenement reference and location	Nature of interest	Interest at beginning of quarter %*	Interest at end of quarter %
Nil			
*Donje Nevlje <sup>1</sup> – 310-02-1547/2015-02	Direct	100%	100%
*Stara Planina – 310-02-495/2015-02	JV Executed	-	-
*Velika Zupa – 310-02-1656/2016-02	Direct	100%	100%

+ See chapter 19 for defined terms

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10.2	Interests in mining tenements and petroleum tenements acquired or increased	*Zapadni Majdanpek <sup>1</sup> – 310-02-1096/2016-02	Direct	100%	100%
		*Majdanpek pojas <sup>1</sup> – 310-02-1510/2016-02	Direct	100%	100%
		*Tilva Njagra Istok – 310-02-1584/2016-02	Direct	100%	100%
		** Deli Jovan - 310-02-1585/2016-02	Direct	-	100%

\*On 20 February 2018, Raiden Resources Limited acquired 100% of the ordinary shares and voting rights of Kingstown Resources D.O.O and Skarnore Resources D.O.O via the Acquisition of Timok Resources Pty Ltd. The tenements and Stara Planina Joint Venture acquired during this transaction have been detailed in item 10.2 and are per the information noted in the prospectus dated 13 December 2017, although due to the reverse acquisition accounting the interest at the beginning of the quarter is 100% as Timok Resources Pty Ltd (and its group entities) acquired the tenement interests in previous quarters.

\*\* The license application did not form part of the acquisition agreement between the Company and Timok Resources Pty Ltd and in a subsequent quarter is intended to be transferred to an entity designated by the vendors of Kingstown Resources D.O.O.

### Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Signed:



Dated: 30 April 2018

Company Secretary

Print name: Kyla Garic

### Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

<sup>1</sup> Exploration license part of Company's Earn In and Joint Venture Agreement with Rio Tinto Mining & Exploration, which is subject to the satisfactory completion of the due diligence condition by Rio-Tinto.