

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|-----------------------|----------------------|
| Name of entity | ENSURANCE LTD |
| ABN | 148 142 634 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-------------------|
| Name of Director | Anthony Leibowitz |
| Date of last notice | 12 January 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--|-----|
| Direct or indirect interest | N/A |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A |
| Date of change | N/A |
| No. of securities held prior to change | N/A |
| Class | N/A |
| Number acquired | N/A |
| Number disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | N/A |
| No. of securities held after change | N/A |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | N/A |

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | Secured loan agreement between Ensurance Ltd (ACN 148 142 634), Kalonda Pty Ltd (ACN 009 137 222) (Kalonda), Savill Hicks Corp Ltd (ACN 009 392 125), Ensurance IT Pty Ltd (ACN 090 514 015) and Ensurance Capital Pty Ltd (ACN 158 971 718) dated 13 December 2017 pursuant to which Kalonda agreed to advance an amount of up to \$1 million to the Company (Loan Agreement). The Loan Agreement was subsequently renegotiated to \$1.35 million on 21 February 2018, to \$1.75 million on 14 March 2018 and to \$2.5 million on 27 April 2018. |
| Nature of interest | Indirect |
| Name of registered holder (if issued securities) | |
| Date of change | 13 December 2017, 21 February 2018, 14 March 2018 and 27 April 2018 |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | Security over the assets of the Company to the extent permitted under ASX Listing Rules |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | Loan facility up to \$2.5 million |
| Interest after change | Security over the assets of the Company to the extent permitted under ASX Listing Rules |

Part 3 – ⁺Closed period

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| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.