

30 April 2018

Dear Shareholder

## Non-Renounceable Pro Rata Offer

On 26 April 2018, Jacka Resources Limited ("Jacka Resources" or "the Company") lodged a prospectus with ASIC and ASX ("Prospectus") for a fully underwritten two for three non-renounceable entitlement issue ("Entitlement Issue") to its shareholders to raise approximately \$614,480 through the issue of two shares ("New Shares") for every three shares held at an issue price of \$0.002 per New Share together with one free attaching quoted option ("New Options") exercisable at \$0.006 on or before 30 June 2021 for every two New Shares issued.

For the purposes of calculating each eligible shareholder's entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares. New Shares will rank equally with all fully paid ordinary shares in the capital of the Company already on issue.

The Company has engaged Patersons Securities Limited ("Patersons") as lead manager and underwriter of the Entitlement Issue. The Company has agreed to pay Patersons a management fee of 2% of the total amount raised under the Entitlement Issue and an underwriting fee of 4% of the total dollar amount underwritten. In addition, the Company has agreed to issue Patersons (or its nominee) 20,000,000 New Options in lieu of corporate advisory fees provided.

All Shareholders registered at **5:00pm WST on 2 May 2018** with a registered address in Australia or New Zealand will be entitled to participate in the Entitlement Issue. **Shares purchased on market on or after the "Ex Date" of 1 May 2018 will NOT be entitled to participate in the Entitlement Issue. If you have any doubt, please consult your sponsoring broker.**

**Full details of the Entitlement Issue (including the use of funds) are contained in the Prospectus.** The Prospectus is available on ASX's website and the Company's website at [www.jackaresources.com.au](http://www.jackaresources.com.au).

The Prospectus together with an Entitlement and Acceptance Form will be mailed to all eligible shareholders on 7 May 2018. Other key dates which shareholders should note are as follows:

EVENT	DATE
'Ex' Date	1 May 2018
<b>Record Date for determining Entitlements (5:00pm WST)</b>	<b>2 May 2018</b>
<b>Closing Date (5:00pm WST*)</b>	<b>16 May 2018</b>
Issue date/New Shares and New Options entered into shareholders' security holdings	23 May 2018
Quotation of New Shares and New Options issued under the Offer	24 May 2018

Application for New Shares and New Options under the Entitlement Issue may only be made by completing the Entitlement and Acceptance Form which accompanies the Prospectus. Shareholders eligible to participate in the Entitlement Issue should read the Prospectus carefully. For further information on the Entitlement Issue you should contact your professional adviser.

Yours faithfully

Stephen Brockhurst  
Company Secretary