

30 April 2018

ASX Limited Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

CLEANSING NOTICE

On 27 April 2018, Crusader Resources Limited (ASX: CAS) (**Company**) issued 62,407,406 fully paid ordinary shares to participants in the placement announced on 12 April 2018.

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1. The above mentioned shares were issued without disclosure to investors under Part 6D.2, in reliance on section 708A(5) of the Corporations Act.
- 2. The Company, as at the date of this notice, has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act.
- 3. As at the date of this notice, other than as set out below, there is no excluded information within the meaning of sections 708A(7) and (8) of the Corporations Act which is required to be disclosed by the Company.

Yours faithfully

On behalf of the Board of Directors

Andrew Beigel

Company Secretary & Chief Financial Officer